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Fu Shou Yuan International Group Limited
福壽園國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1448)

APPOINTMENT OF INDEPENDENT INVESTIGATOR, APPOINTMENT OF INTERNAL CONTROL CONSULTANT AND CONTINUED TRADING SUSPENSION

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Fu Shou Yuan International Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) and Rule 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated June 18, 2026 (the "**Announcement**") in relation to, among others, the receipt of the Guidance Letter issued by the Stock Exchange containing the Resumption Guidance on June 16, 2026. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Company would like to provide the following supplementary information in relation to the appointment of the independent Investigator (as defined below) and the Internal Control Consultant (as defined below) to the Shareholders and potential investors of the Company.

APPOINTMENT OF INDEPENDENT INVESTIGATOR

On March 22, 2026, the Special Investigation Committee (comprising all independent non-executive Directors) appointed Ernst & Young (China) Advisory Limited ("**EYCAL**") as the independent forensic accounting investigator (the "**Investigator**") to undertake the independent investigation into the Questionable Transactions, and to collect and analyze relevant information with a view to assessing the nature and potential impact of the Questionable Transactions. Factors considered by the Special Investigation Committee in respect of the appointment of Investigator include, among other things:

(i) The Investigator is an independent third party not connected with any of the substantial Shareholders, Directors, or the Company's auditors. The lead partner and her team members, who are assisting the Special Investigation Committee with its independent investigation, do not have any prior or existing business relationship with the Group that would reasonably be considered to impair its independence in performing the independent investigation;

(ii) The forensic investigation team of the Investigator has extensive professional experience. It is led by an experienced partner with over 30 years of experience in Hong Kong and Mainland China, and all engagement team members possess extensive experience in forensic accounting investigations;

(iii) The Investigator has an extensive track record of undertaking independent forensic accounting investigations for companies listed on the Stock Exchange; and

(iv) The Investigator has committed to a pragmatic timetable which aligns with the Company's timetable for fulfilment of the Resumption Guidance.

Based on the above, the Special Investigation Committee concluded that the Investigator is independent and possesses the credentials, qualifications, experience and resources to conduct the independent investigation.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed of the progress and any material developments or key findings and views regarding the independent investigation and the compliance with the Resumption Guidance as and when appropriate.

APPOINTMENT OF INTERNAL CONTROL CONSULTANT

The Board of the Company resolved that the Audit Committee and the Compliance Committee shall commence the selection and appointment process for an internal control consultant (the "**Internal Control Consultant**") as soon as practicable to conduct an independent internal control review. Upon appointment, the Internal Control Consultant must promptly carry out the independent internal control review, compile an analytical report on findings, and put forward recommendations on the measures to be adopted by the Company to improve and strengthen the Group's internal control systems.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed of the progress of the internal control review, any material developments, recommendations from the Internal Control Consultant and the status of the Company's implementation of remedial measures.

CONTINUED TRADING SUSPENSION

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Friday, March 20, 2026 and will remain suspended until further notice. The Company will issue a further announcement in due course to inform the market of the latest developments and the arrangements for the resumption of trading.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Fu Shou Yuan International Group Limited
Bai Xiaojiang
Chairman and Executive Director

Hong Kong, July 10, 2026

As at the date of this announcement, the executive Directors are Mr. Bai Xiaojiang, Mr. Wang Jisheng and Mr. Ho Man; the non-executive Directors are Mr. Tan Leon Li-an, Mr. Lu Hesheng and Mr. Huang James Chih-Cheng; and the independent non-executive Directors are Ms. Liang Yanjun, Mr. Shi Xiaobei, Mr. Chen Gui and Mr. Ng Michael Chiu Ho.