八马茶业
BAMA TEA

BAMA TEA CO., LTD.
八馬茶業股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6980)

POSITIVE PROFIT ALERT

This announcement is made by Bama Tea Co., Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended June 30, 2026 and the information currently available to the Board, the Group expects to record, for the six months ended June 30, 2026: (i) an increase in revenue of not less than 30.0% from the same period of 2025 (approximately RMB1,063.2 million for the six months ended June 30, 2025); and (ii) an increase in profit attributable to equity shareholders of the Company of not less than 60.0% from the same period of 2025 (approximately RMB119.7 million for the six months ended June 30, 2025).

Subject to finalization of the interim results of the Group for the six months ended June 30, 2026 (the "**Interim Results**"), the Board considers that the increase in the aforesaid revenue and profit attributable to equity shareholders of the Company for the six months ended June 30, 2026 was primarily due to the development and growth of the franchise channel, online channel and key account channel, which led to the increases of revenue and profitability from these channels.

The information contained in this announcement represents only a preliminary assessment by the Board based on the information currently available including the draft consolidated management accounts of the Group for the six months ended June 30, 2026, which have not been reviewed by the Company's auditor or the audit committee of the Board. As at the date of this announcement, the Company is in the process of finalizing the Interim Results, and such results are subject to necessary adjustments upon further review. Shareholders and potential investors are advised to read carefully the Company's announcement of the Interim Results which is expected to be published by the end of August 2026.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Bama Tea Co., Ltd.
Mr. Wang Wenli
Chairman of the Board and Executive Director

Hong Kong, July 10, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Wang Wenli, Mr. Wu Qingbiao, Mr. Wang Kunheng, Mr. Wang Wenchao and Mr. Wang Wenlong as executive Directors; (ii) Mr. Wang Wenbin as non-executive Director; and (iii) Ms. Chiu Mun Wai, Ms. Tong Naqiong and Mr. Wang Yuefei as independent non-executive Directors.