SD-GOLD

SHANDONG GOLD MINING CO., LTD.
山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

RESIGNATION OF NON-EXECUTIVE DIRECTOR, CHAIRMAN AND LEGAL REPRESENTATIVE

Shandong Gold Mining Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that the board of directors (the "**Director(s)**") of the Company (the "**Board**") has recently received a written resignation report from Mr. Han Yaodong, the Chairman, legal representative and a non-executive Director of the Company. Due to work reassignment arising from organizational arrangements, Mr. Han Yaodong tendered his resignation from the positions of Chairman, legal representative, non-executive Director, chairman of the strategy committee of the Board, member of the nomination committee of the Board and member of the audit committee of the Board. Upon his departure, Mr. Han Yaodong will not hold any position in the Company or its controlled subsidiaries.

According to the Company Law of the People's Republic of China, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the articles of association of Shandong Gold Mining Co., Ltd. and other relevant regulations, the resignation of Mr. Han Yaodong has not resulted in the number of members of the Board falling below the statutory minimum. The resignation of Mr. Han Yaodong took effect upon his resignation report being delivered to the Board on 10 July 2026. Mr. Han Yaodong has made appropriate arrangements and completed the handover of all work related to his responsibilities, and this will not have any adverse impact on the operation of the Board, daily management or production and business activities.

As at the date of this announcement, Mr. Han Yaodong does not hold any shares of the Company and there are no undertakings which he is required to fulfil but has not yet fulfilled. He confirms that there is no disagreement between him and the Board and the Company, and there are no other matters related to his resignation that should be brought to the attention of the Board or the shareholders.

Mr. Han Yaodong performed his duties diligently and responsibly during his tenure, leading the Company in deepening its focus on its principal business and actively promoting high-quality development. He made outstanding contributions to the Company's strategic planning, operational development, governance enhancement, technological innovation and team building, laying a solid foundation for the long-term, healthy and sustainable development of the Company. The Company and the Board hereby express their sincere respect and heartfelt gratitude to Mr. Han Yaodong.

By order of the Board
Shandong Gold Mining Co., Ltd.
Wang Chenglong
Chairman

Jinan, the PRC, 10 July 2026

As at the date of this announcement, the executive Directors are Mr. Wang Chenglong, Mr. Xu Jianxin, Mr. Xiu Guolin, Mr. Tang Qi and Ms. Liu Yanfen; and the independent non-executive Directors are Mr. Zhan Kai, Mr. Liew Fui Kiang and Ms. Zhao Feng.