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If you have sold or otherwise transferred all your shares in BBMG Corporation* (北京金隅集團股份有限公司), you should at once hand this circular and the accompanying proxy form to the purchaser(s) or transferee(s) or to the bank, licensed securities dealer, licensed corporation, or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).



北 京 金 隅 集 團 股 份 有 限 公 司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

**(1) PROPOSED ELECTION OF DIRECTOR
AND
(2) NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING**

The 2026 First EGM will be held at Conference Room 6, 22nd Floor, Tower D, Global Trade Center, No. 36, North Third Ring East Road, Dongcheng District, Beijing 100013, the PRC at 2:00 p.m. on Friday, 31 July 2026. Notice convening the 2026 First EGM is set out on pages EGM-1 to EGM-2 of this circular. Proxy form for the 2026 First EGM is enclosed in this circular and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<https://www.bbmj.com.cn>). Shareholders who are eligible to attend and intend to appoint a proxy to attend the 2026 First EGM shall complete and return the accompanying proxy form in accordance with the instructions printed thereon to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not later than 24 hours before the time fixed for holding the 2026 First EGM or any adjournment thereof (as the case may be). Completion and return of the proxy forms will not preclude you from attending and voting at the 2026 First EGM or any adjourned meeting in person should you so desire. A letter from the Board is set out on pages 3 to 6 of this circular.

10 July 2026

* English translation denotes for identification purpose only.

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DEFINITIONS

In this circular, the following expressions have the following meanings unless the context otherwise requires:

“2026 First EGM”	the 2026 first extraordinary general meeting of the Company to be held at Conference Room 6, 22nd Floor, Tower D, Global Trade Center, No. 36, North Third Ring East Road, Dongcheng District, Beijing 100013, the PRC at 2:00 p.m. on Friday, 31 July 2026;
“A Share(s)”	the ordinary share(s) with a par value of RMB1.00 each in the share capital of the Company which are listed on the Shanghai Stock Exchange, and are subscribed for and traded in RMB;
“Articles of Association”	the articles of association of the Company, as amended from time to time;
“Board”	the board of Directors;
“Company”	BBMG Corporation* (北京金隅集團股份有限公司), a joint stock company with limited liability incorporated in the PRC, the shares of which are listed on the Shanghai Stock Exchange and the Main Board;
“Director(s)”	the director(s) of the Company;
“H Share(s)”	overseas listed foreign share(s) with a par value of RMB1.00 each in the share capital of the Company which are listed on the Stock Exchange and are subscribed for and traded in Hong Kong dollars;
“Latest Practicable Date”	7 July 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular;
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“Main Board”	the Main Board of the Stock Exchange;
“PRC”	the People’s Republic of China;
“Securities and Futures Ordinance”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended from time to time;

DEFINITIONS

“Shareholder(s)” the shareholder(s) of the Company; and

“Stock Exchange” The Stock Exchange of Hong Kong Limited.

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LETTER FROM THE BOARD



北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

Executive Directors

Jiang Yingwu (*Chairman*)

Gu Yu

Zheng Baojin

Registered Office:

Tower D, Global Trade Center

No. 36, North Third Ring East Road,

Dongcheng District, Beijing, the PRC

Non-Executive Directors

Gu Tiemin

Kong Qinghui

Zhao Xinjun

Principal place of business in Hong Kong:

Room 405, Kai Wong Commercial Building,

222 Queen's Road Central, Hong Kong

Independent Non-Executive Directors

Liu Taigang

Hong Yongmiao

Tam Kin Fong

Yin Yuanping

10 July 2026

To the Shareholders

Dear Sir or Madam,

**(1) PROPOSED ELECTION OF DIRECTOR
AND
(2) NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING**

1. INTRODUCTION

Reference is made to the announcement of the Company dated 10 July 2026 in relation to the proposed election of non-executive Director.

The purpose of this circular is to provide you with detailed information regarding the proposed election of non-executive Director and notice convening the 2026 First EGM, so as to enable you to make an informed decision on whether to vote for or against the resolution to be proposed at the 2026 First EGM.

LETTER FROM THE BOARD

2. PROPOSED ELECTION OF DIRECTOR

Upon review by the Company's Remuneration and Nomination Committee, Mr. Duan Zhihui (“**Mr. Duan**”) has been nominated by the Board at a meeting of the Board on 10 July 2026 to be elected as a non-executive Director. According to the Articles of Association, the election of Mr. Duan as a non-executive Director (the “**Proposed Election**”) is subject to the Shareholders’ approval at the 2026 First EGM.

Biography of Mr. Duan Zhihui

Mr. Duan Zhihui (段志輝), born in December 1974, graduated from the Postgraduate School of the Central Party School (中央黨校研究生院) majoring in Economics (Economic Management). Mr. Duan currently serves as an externally appointed full-time director of Beijing State-owned Capital Operation and Management Company Limited (北京國有資本運營管理有限公司), and is a director of Beijing B.J. Electric Motor Co., Ltd. (北京畢捷電機股份有限公司) and Beijing Yuxinyuan Hotel Co., Ltd. (北京育新苑賓館有限責任公司). He previously served as the deputy secretary of the party committee and deputy general manager of Beijing Urban-Rural Commercial (Group) Co., Ltd. (北京城鄉商業(集團)股份有限公司), and as the chairman of Beijing Urban and Rural Tourism Car Rental Co., Ltd. (北京城鄉旅遊汽車出租有限責任公司).

Subject to the approval by the Shareholders at the 2026 First EGM, Mr. Duan will enter into a service contract and/or appointment letter with the Company for serving as a non-executive Director for a term commencing from the conclusion of the 2026 First EGM and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract and/or appointment letter, Mr. Duan will serve as a non-executive Director, and will not separately receive remuneration as a Director. The remuneration arrangement for non-executive Director was approved at the Company’s 2023 annual general meeting held on 6 June 2024.

As at the Latest Practicable Date, save as disclosed above, Mr. Duan (i) did not hold any other directorships in other listed companies in the past three years; (ii) is not related to any Directors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iv) does not hold any other position in the Company or other members within the Group; and (v) does not have any other major appointments and professional qualifications.

Save as disclosed above, there are no other matters concerning Mr. Duan that need to be brought to the attention of the shareholders of the Company or the Stock Exchange nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

3. THE 2026 FIRST EGM

The 2026 First EGM will be held at Conference Room 6, 22nd Floor, Tower D, Global Trade Center, No. 36, North Third Ring East Road, Dongcheng District, Beijing 100013, the PRC at 2:00 p.m. on Friday, 31 July 2026. Notice convening the 2026 First EGM is set out on pages EGM-1 to EGM-2 of this circular.

LETTER FROM THE BOARD

Proxy form for the 2026 First EGM is enclosed in this circular and published on the websites of the Stock Exchange (www.hkex.com.hk) and the Company (<https://www.bbmng.com.cn>). Shareholders who are eligible to attend and intend to appoint a proxy to attend the 2026 First EGM shall complete and return the proxy forms in accordance with the instructions printed thereon to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not later than 24 hours before the time fixed for holding the 2026 First EGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting at the 2026 First EGM or any adjourned meeting in person should you so desire.

To determine the eligibility of the holders of H Shares to attend and vote at the 2026 First EGM, the register of the holders of H Shares of the Company will be closed from Tuesday, 28 July 2026 to Friday, 31 July 2026 (both days inclusive). During this period, no transfer of H Shares will be registered. Any holder of the H Shares, whose name appears on the Company's register of members on Friday, 31 July 2026, i.e. the record date for the 2026 First EGM, is entitled to attend and vote at the 2026 First EGM. In order for the holders of H Shares to be qualified to attend and vote at the 2026 First EGM, all transfer documents accompanied by the relevant H Share certificates must be lodged with the Company's H share registrar at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, 27 July 2026. For the notice of 2026 First EGM applicable to holders of A Shares and the relevant proxy form, please refer to the announcement of the Company dated 10 July 2026 on the Shanghai Stock Exchange.

4. VOTING BY WAY OF POLL

In accordance with the relevant provisions of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. As such, the resolution set out in the notice of 2026 First EGM will be voted by poll.

5. RECOMMENDATIONS

The Board believes that the resolution set out in the notice of the 2026 First EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends that all Shareholders vote in favour of the resolution to be proposed as set out in the notice of 2026 First EGM.

6. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best

LETTER FROM THE BOARD

of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
For and on behalf of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

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NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING



北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2026 first extraordinary general meeting (the “**2026 First EGM**”) of BBMG Corporation* (北京金隅集團股份有限公司) (the “**Company**”) will be held at Conference Room 6, 22nd Floor, Tower D, Global Trade Center, No. 36, North Third Ring East Road, Dongcheng District, Beijing 100013, the People's Republic of China on Friday, 31 July 2026 at 2:00 p.m..

Unless otherwise defined, capitalised terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 10 July 2026.

ORDINARY RESOLUTION

To elect the following candidate as a Director for a period commencing from the conclusion of the 2026 First EGM and expiring on the date of the annual general meeting of the Company for the year 2026 and to authorise the Board to enter into service contract and/or appointment letter with the newly elected Director subject to such terms and conditions as the Board shall think fit and to do all such acts and things to give effect to such matters.

Mr. Duan Zhihui

By Order of the Board
BBMG Corporation*

Jiang Yingwu
Chairman

Beijing, the PRC, 10 July 2026

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

Notes:

1. To determine the eligibility of the holders of H Shares to attend and vote at the 2026 First EGM, the register of the holders of H Shares of the Company will be closed from Tuesday, 28 July 2026 to Friday, 31 July 2026 (both days inclusive). During this period, no transfer of H Shares will be registered. Any holder of the H Shares, whose name appears on the Company's register of members on Friday, 31 July 2026, is entitled to attend and vote at the 2026 First EGM. In order for the holders of H Shares to be qualified to attend and vote at the 2026 First EGM, all transfer documents accompanied by the relevant H Share certificates must be lodged with the Company's H share registrar not later than 4:30 p.m. on Monday, 27 July 2026.

The address of the Company's H share registrar, Computershare Hong Kong Investor Services Limited is as follows:

Shops 1712-1716
17th Floor
Hopewell Centre
183 Queen's Road East, Wanchai, Hong Kong

For the notice of 2026 First EGM applicable to holders of A Shares and the relevant form of proxy, please refer to the announcement of the Company to be published on the Shanghai Stock Exchange in due course.

2. Any Shareholder entitled to attend and vote at the general meeting convened by the above notice is entitled to appoint a proxy to attend and to vote in his/her/its stead. A proxy needs not be a Shareholder.
3. Where there are joint holders of any H shares in the issued share capital of the Company, any one of such persons may vote at the general meeting, either personally or by proxy, in respect of such Share as if he/she/it were solely entitled thereto; but if more than one of such joint holders is present at the general meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the H shares of the Company in respect of such joint holding.
4. For holders of H Shares, in order to be valid, the proxy form duly completed and signed in accordance with the instructions printed thereon, together with the power of attorney or other authority (if any) under which it is signed, and a notarially certified copy of such power of attorney, must be deposited with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 24 hours before the time fixed for holding the general meeting or any adjourned meeting as the case may be.
5. The resolution as set out above are required to be determined by way of poll under the Hong Kong Listing Rules.
6. All times and dates specified herein refer to local times and dates of Beijing, the PRC.

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