Seres Group Co., Ltd.
賽力斯集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9927)

ANNOUNCEMENT ON ESTIMATED LOSS IN HALF-YEAR RESULTS OF 2026

This announcement is made by Seres Group Co., Ltd. (the "**Company**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Important Notice:

- The Company estimates to record a net loss attributable to shareholders of the listed company of RMB1,500 million to RMB1,800 million for the first half of 2026.

I. ESTIMATED RESULTS OF THE PERIOD

(I) Period of estimated results

January 1, 2026 to June 30, 2026.

(II) Estimated results

Based on preliminary estimates by the finance department, the Company estimates to record a net loss attributable to shareholders of the listed company of RMB1,500 million to RMB1,800 million for the first half of 2026, representing a loss compared with the corresponding period of the previous year (statutorily disclosed data). In particular, it is estimated that Seres Auto Co., Ltd. ("**AITO Auto**") will record a net loss attributable to shareholders of the listed company of RMB1,050 million to RMB1,300 million for the first half of 2026.

The Company estimates to record a net loss attributable to shareholders of the listed company after deducting non-recurring profit or loss of RMB2,200 million to RMB2,500 million for the first half of 2026. In particular, it is estimated that AITO Auto will record a net loss attributable to shareholders of the listed company after deducting non-recurring profit or loss of RMB1,700 million to RMB1,950 million for the first half of 2026.

(III) The estimated results have not been audited by independent auditors.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Total profit for the first half of 2025 amounted to RMB3,725 million, net profit attributable to shareholders of the listed company amounted to RMB2,941 million, and net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss amounted to RMB2,474 million.

(II) Earnings per share: RMB1.87.

III. MAIN REASONS FOR THE CHANGES IN THE RESULTS FOR THE PERIOD

Affected by factors such as the price increase of major raw materials, including memory chips, industrial metals, and lithium carbonate, the production costs of the Company have increased accordingly. Based on the principle of prudence and to further strengthen the overall asset quality, taking into account the expected future returns of the assets, the carrying amount of certain existing assets with limited adaptability resulting from technological iterations and vehicle model upgrades has been adjusted. As a result of the foregoing factors, the financial performance of AITO Auto, a core subsidiary of the Company, experienced fluctuations and turned from profit to loss, recording a net loss attributable to shareholders of the listed company of RMB1,900 million to RMB2,150 million for the second quarter. Therefore, it is expected that the consolidated net profit attributable to shareholders of the listed company for the current period will be negative. At present, the Company maintains ample cash reserves and a robust asset-liability structure, which provide solid support for business development, technological research and development, and strategic investments, thereby demonstrating strong going concern capabilities and resilience against risks.

IV. RISK WARNING

There are no material uncertainties relating to the Company that would affect the accuracy of the contents of the estimated results. The estimated results have not been audited by independent auditors.

V. OTHER INFORMATION

The estimated data above is preliminary accounting data prepared in accordance with the PRC Accounting Standards only. The specific and accurate financial data shall be subject to the 2026 Interim Report to be officially disclosed by the Company. Investors are advised to pay attention to investment risks.

By order of the Board
Seres Group Co., Ltd.
Mr. Zhang Xinghai
Chairman of the Board and Executive Director

Beijing, the PRC
July 12, 2026

As at the date of this announcement, Directors of the Company are: (i) Mr. Zhang Xinghai, Mr. Yin Xianzhi, Mr. Kang Bo and Ms. Liu Ling as executive Directors; (ii) Mr. Zhang Kebang, Mr. Yang Yanding, Mr. Zhou Changling and Mr. Gao Zhenghao as non-executive Directors; and (iii) Mr. Li Kaiguo, Mr. Jing Xufeng, Mr. Ngai Ming Tak, Mr. Li Ming and Mr. Zhang Guolin as independent non-executive Directors.