# 南京熊猫電子股份有限公司
# NANJING PANDA ELECTRONICS COMPANY LIMITED

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00553)

## ESTIMATED RESULTS FOR THE FIRST HALF OF YEAR 2026

**This announcement is made by Nanjing Panda Electronics Company Limited (the "Company") pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The board of directors of the Company (the "Board") and all the members of the Board warrant that there are no false representation, misleading statements contained in or material omissions from this announcement, and accept individual and joint liability for the truthfulness, accuracy and completeness of its contents.**

**IMPORTANT NOTES:**

- Specific application of estimated results announcement: Negative net profit.

- Key financial data related to the estimated results announcement:

It is estimated that the net loss attributable to shareholders of the parent company of the Company for the first half of year 2026 will be between approximately RMB28.8 million and RMB24 million, representing a loss reduction of 36% to 48% compared with the same period last year.

It is estimated that the net loss attributable to shareholders of the parent company after extraordinary items of the Company for the first half of year 2026 will be between approximately RMB38.8 million and RMB34 million, representing a loss reduction of 36% to 45% compared with the same period last year.

## I. ESTIMATED RESULTS OF THE PERIOD

(I) Period covered by the estimated results

From 1 January 2026 to 30 June 2026

(II) Estimated results

Based on the preliminary estimation by the financial department of the Company, it is estimated that the net loss attributable to shareholders of the parent company for the first half of year 2026 will be between approximately RMB28.8 million and RMB24 million, representing a loss reduction of 36% to 48% compared with the same period last year.

It is estimated that the net loss attributable to shareholders of the parent company after extraordinary items for the first half of year 2026 will be between approximately RMB38.8 million and RMB34 million, representing a loss reduction of 36% to 45% compared with the same period last year.

(III) The estimated results for the period have not been audited by certified public accountants.

## II. OPERATING RESULTS AND FINANCIAL CONDITION FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Total loss: RMB6.7685 million.

Net loss: RMB18.9951 million.

Net loss attributable to shareholders of the parent company: RMB45.5841 million.

Net loss attributable to shareholders of the parent company after extraordinary items: RMB61.5185 million.

(II) Loss per share: RMB0.0499.

## III. MAIN REASONS FOR THE ESTIMATED LOSS FOR THE PERIOD

In the first half of 2026, more projects of the Company were delivered and settled in the current period compared with the same period last year for electronics manufacturing and communication businesses, leading to a year-on-year increase in operating revenue from both businesses. The electronics manufacturing business turned profitable in terms of net profit attributable to owners of the parent company, whilst the communication business reduced its losses year-on-year. Reforms launched in 2025 including industrial structure adjustment and organizational optimization have yielded initial outcomes, cutting operating expenses and exerting a certain positive impact on net profit attributable to owners of the parent company. In the first half of 2026, the Company's intelligent manufacturing business was in a transitional phase of transformation and adjustment, with few projects completed, accepted and settled, which weighed on net profit attributable to owners of the parent company. Although communication business posted year-on-year revenue growth and narrower losses in the reporting period, its overall operations still faced certain pressures. Taking all the above factors into consideration, the Company remained loss-making in the current period, yet achieved a certain degree of loss reduction year-on-year.

## IV. RISKS WARNING

There were no significant uncertainties in the Company that may affect the accuracy of the estimated results for the period. The estimated results for the period are the preliminary estimation made by the finance department of the Company based on its professional judgement and have not been audited by certified public accountants.

## V. OTHER MATTERS

The estimated results above are only preliminary estimation. Please refer to the interim report for the first half of year 2026 officially disclosed by the Company for specific and accurate financial information. Investors are reminded to exercise caution when making investment decisions.

By Order of the Board
**Nanjing Panda Electronics Company Limited**
**Xia Dechuan**
*Chairman*

Nanjing, the People's Republic of China
13 July 2026

*As at the date of this announcement, the Board comprises Executive Directors: Mr. Xia Dechuan and Mr. Hu Huichun; Non-executive Directors: Mr. Xu Jianyu, Mr. Hu Jin and Mr. Lv Song; Independent Non-executive Directors: Ms. Xiong Yanren, Mr. Dai Keqin and Mr. Chu Wai Tsun, Baggio; and Employee Director: Mr. Yi Guofu.*