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(Incorporated in Hong Kong with limited liability)
(Stock Code: 363)

VOLUNTARY ANNOUNCEMENT

COMMENCEMENT OF CONSTRUCTION PHASE OF WIDENING AND ALTERATION PROJECT OF G50 HU-YU EXPRESSWAY (SHANGHAI SECTION)

Reference is made to the announcement of Shanghai Industrial Holdings Limited (the “**Company**”) dated 5 May 2022 in relation to a construction project (the “**Widening and Alteration Project**”) with respect to the widening and alteration of the G50 Hu-Yu Expressway (Shanghai Section)* (G50 滬渝高速公路(上海段)) (the “**G50 Expressway (Shanghai Section)**”).

This is a voluntary announcement made by the Company together with its subsidiaries (the “**Group**”) to provide updated information in relation to the Widening and Alteration Project of the G50 Expressway (Shanghai Section).

The board of directors of the Company (the “**Board**”) is pleased to announce that the construction phase of the Widening and Alteration Project has recently commenced. The G50 Expressway (Shanghai Section) is currently under the maintenance and operation of Shanghai Shen-Yu Development Co., Ltd.* (上海申渝公路建設發展有限公司), an indirect wholly-owned subsidiary of the Company.

The G50 Expressway (Shanghai Section) is a core east-west arterial corridor connecting Shanghai to the Yangtze River Delta region and traverses the provinces and municipalities of Shanghai, Jiangsu, Zhejiang and Anhui. It is a major component of the national expressway network in mainland China and forms an important part of Shanghai's expressway network, supporting regional connectivity, public mobility and the transportation of goods. With recent developments in Shanghai, commuting and freight demand have surged, making road expansion and renovation imperative.

The Widening and Alteration Project covers a route starting from Jiamin Elevated Road* (嘉閔高架路) in the east to Xicen Branch Road* (西岑支路) in the west, with a total length of approximately 32.6 kilometres. The total investment is expected to exceed RMB5.3 billion. The project retains the

existing ground-laying method and, through widening on both sides, upgrades the existing four-to-six-lane dual carriageway to eight lanes in both directions, significantly increasing road capacity. The project will also include, among others, the construction of a new entrance and exit of Xicen West as well as the optimisation and reconstruction of interchanges and road access points. Construction will be carried out under a "simultaneous operation and construction" model to ensure uninterrupted cross-regional traffic flow throughout the construction period.

The Widening and Alteration Project has been designated as a major municipal infrastructure project of Shanghai. The project will adopt green construction and low-carbon building principles to minimise the environmental impact of construction works and reduce construction costs.

Upon completion, the Widening and Alteration Project is expected to significantly enhance the regional traffic capacity and efficiency of the G50 Expressway (Shanghai Section), further improve Shanghai's comprehensive transportation network, and support the high-quality integrated development of the Yangtze River Delta region.

Further announcement(s) will be made as and when appropriate or required in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**For identification purpose only.*

By order of the Board of
Shanghai Industrial Holdings Limited
Yee Foo Hei
Company Secretary

Hong Kong, 13 July 2026

As at the date of this announcement, the Board comprises:

Executive Directors:

Ms. Leng Wei Qing, Mr. Zhang Qian, Mr. Yao Jia Yong and Mr. Xu You Li

Independent Non-Executive Directors:

Mr. Leung Pak To, Francis, Mr. Yuen Tin Fan, Francis, Prof. Zhang Qian and Mr. Tang, William Harry Jiasheng