AustAsia Group Ltd.

澳亞集團有限公司 *

(Incorporated in the Republic of Singapore with limited liability)

(Stock Code: 2425)

POSITIVE PROFIT ALERT

This announcement is made by AustAsia Group Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group (the "**Management Accounts**") for the six months ended 30 June 2026 (the "**Reporting Period**"), the Group expects to record a net profit attributable to owners of the parent company in the range of approximately RMB90.00 million to RMB130.00 million, as compared with a net loss attributable to owners of the parent company of approximately RMB377.78 million for the six months ended 30 June 2025 (the "**Prior Period**").

The expected turnaround of the Group's results from a net loss to a net profit was mainly attributable to the combined effects of, among others, the following factors:

(i) the improvement in farming operational efficiency and the increase in the average selling price of beef cattle during the Reporting Period; and

(ii) the decrease in loss arising from changes in fair value less costs to sell of other biological assets (the "**Revaluation Loss**"). For the Reporting Period, the Revaluation Loss is expected to be in the range of approximately RMB60.00 million to RMB110.00 million, as compared to approximately RMB462.43 million for the Prior Period. This decrease was mainly attributable to the decline in feed cost per kg of raw milk and the rise in the selling price of culling cattle.

The Company would like to remind Shareholders and potential investors that the information set out in this announcement is based on the preliminary assessment of the Management Accounts and the information currently available to the Board, and has not been reviewed by the audit committee or the independent auditor of the Company, and may differ from the Group's actual interim results for the Reporting Period. Shareholders and potential investors are advised to carefully read the Group's interim results announcement for the Reporting Period, which is expected to be published on or before 31 August 2026 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
AustAsia Group Ltd.
YANG Ku
Executive Director and CEO

Hong Kong, 13 July 2026

As at the date of this announcement, the Board comprises Mr. TAN Yong Nang as Executive Chairman, Mr. YANG Ku as Executive Director and Chief Executive Officer, Mses. GAO Lina and Gabriella SANTOSA as Non-executive Directors, and Messrs. SUN Patrick, CHANG Pan, Peter and LI Shengli as Independent Non-executive Directors.

* *For identification purpose only*