遠洋集團
SINO-OCEAN GROUP

INSIDE INFORMATION
RELEVANT INFORMATION ON A SUBSIDIARY

This announcement is made by Sino-Ocean Group Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 4 February 2026, 12 March 2026, 10 April 2026, 14 May 2026 and 18 June 2026 (the "**Announcements**") relating to the relevant information on Beijing Sino-Ocean Group Holding Limited (北京遠洋控股集團有限公司) (formerly known as Sino-Ocean Holding Group (China) Limited (遠洋控股集團（中國）有限公司), "**Sino-Ocean Holding**"), a wholly-owned subsidiary of the Company. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise defined.

The Board hereby informs the Shareholders, holders of debt securities of the Group and potential investors regarding the updated information on Sino-Ocean Holding in respect of the status on failure to repay debts due and the status on litigation. As set out in the announcement dated 13 July 2026 published by Sino-Ocean Holding on the website of The Shanghai Stock Exchange:

I. Status on Failure to Repay Debts Due

As of the end of 2025, Sino-Ocean Holding's total overdue outstanding borrowings amounted to RMB18.160 billion.

As of 30 June 2026, Sino-Ocean Holding's total overdue outstanding borrowings amounted to RMB16.93 billion, in respect of which the overdue outstanding bank loans amounted to RMB4.40 billion; the outstanding public market financing amounted to RMB3.39 billion; the overdue outstanding amount due to other interest-bearing liabilities was RMB3.60 billion; and the overdue outstanding amount due to non-bank institutions and interest was RMB5.54 billion. There was a decrease of RMB0.44 billion in the overdue outstanding amounts during June. Sino-Ocean Holding is actively engaging with holders to formulate and implement solutions and will continue to strive to resolve the relevant issues.

The above figure as of the end of June 2026 is preliminary and unaudited. It may differ from the audited figure, and the final figure shall be subject to the audited results.

II. Status on Litigation

During June 2026, there were no new major litigations of Sino-Ocean Holding and there were changes in the procedural status of two major litigations. There was a new dishonest judgement debtor case. Details of changes of status of cases and information on the newly added case are available in the relevant announcement published by Sino-Ocean Holding on The Shanghai Stock Exchange's website (http://www.sse.com.cn).

III. Impact Analysis and Countermeasures

The above-mentioned situations such as "Status on Failure to Repay Debts Due" and "Status on Litigation" will have a certain adverse impact on Sino-Ocean Holding's production and operation as well as debt repayment ability, however, Sino-Ocean Holding's daily management, corporate governance, and production and operation remain normal at present. Sino-Ocean Holding is actively communicating and negotiating with relevant institutions and creditors, seeking a holistic solution, striving to formulate and implement solutions for the relevant issues, and striving to properly resolve the relevant debt issues.

Sino-Ocean Holding will strictly fulfill its information disclosure obligations in accordance with the provisions and requirements of laws and regulations.

Further announcement(s) will also be made by the Company as and when required in accordance with the relevant rules and regulations.

Shareholders, holders of debt securities of the Group and potential investors are advised (i) not to rely solely on the information contained in this announcement and (ii) to exercise caution when dealing in the securities of the Company. When in doubt, Shareholders, holders of debt securities of the Group and potential investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Sino-Ocean Group Holding Limited
CHAN Ka Man
Company Secretary

Hong Kong, 13 July 2026

As at the date of this announcement, the Board comprises Mr. LI Ming, Mr. WANG Honghui, Mr. CUI Hongjie and Ms. CHAI Juan as executive directors; Mr. YU Zhiqiang, Mr. ZHANG Zhongdang, Ms. SUN Jianxin and Ms. WANG Manling as non-executive directors; and Mr. HAN Xiaojing, Mr. LYU Hongbin, Mr. LIU Jingwei, Mr. JIANG Qi and Mr. CHEN Guogang as independent non-executive directors.