Lopal
龙蟠科技

Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

ANNOUNCEMENT ON ESTIMATED INCREASE IN FIRST HALF RESULTS OF 2026

This announcement is made by Jiangsu Lopal Tech. Group Co., Ltd. (hereinafter referred to as the "**Company**") pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board ("**Board**") of directors ("**Directors**") and all Directors of the Company warrant that the content of this announcement does not contain any false records, misleading statements or material omissions, and accept several and joint responsibilities for the authenticity, accuracy and completeness of its content.

IMPORTANT NOTICE:

- Specific circumstances to which the estimated results apply: Net profit records a turnaround from net loss.

- The Company estimates to record a net profit attributable to shareholders of the Company in the range of RMB373.1598 million to RMB447.7918 million for the first half of 2026. The net profit attributable to shareholders of the Company after deducting non-recurring profit or loss is expected to range from RMB375.3844 million to RMB450.4613 million for the first half of 2026.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Period to which the Estimated Results Apply

January 1, 2026 to June 30, 2026.

(II) Estimated Results

Based on the preliminary calculation by the finance department:

1. The net profit attributable to the shareholders of the Company for the first half of 2026 is expected to range from RMB373.1598 million to RMB447.7918 million, representing a turnaround from loss to profit and an increase of RMB458.3132 million to RMB532.9452 million as compared with the corresponding period last year (data from statutory disclosure).

2. The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss for the first half of 2026 is expected to range from RMB375.3844 million to RMB450.4613 million, representing a turnaround from loss to profit and an increase of RMB507.1393 million to RMB582.2162 million as compared with the corresponding period last year (data from statutory disclosure).

(III) The data in the estimated results have not been audited by the accounting firm.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD LAST YEAR

(I) Total profit: RMB–98.3149 million. The net profit attributable to the shareholders of the Company: RMB–85.1534 million. The net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss: RMB–131.7549 million.

(II) Earnings per share: RMB–0.13.

III. MAIN REASONS FOR THE TURNAROUND FROM LOSS TO PROFIT FOR THE CURRENT PERIOD

During the reporting period, the Company's overall performance turned around from a loss to a profit as compared with the corresponding period of last year. Benefiting from the development of power batteries and energy storage batteries, the Company's lithium iron phosphate business was affected by the upstream and downstream demand of the industry, and its revenue and sales volume recorded growth to varying degrees, reflecting economies of scale and a certain recovery in profitability.

IV. RISK WARNING

The estimated results for the current period have not been audited by the accounting firm. The Company's daily production and business activities remain normal. As at the date of this announcement, there are no significant uncertainties of the Company which may affect the accuracy of the estimated results.

V. OTHER INFORMATION

The above estimated figures are preliminary accounting data only. Please refer to the 2026 interim report to be formally announced by the Company for specific and accurate financial data. Investors are advised to exercise caution regarding investment risks.

The above estimated figures were prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is published in both Chinese and English. In case of discrepancies between the Chinese and English versions, the Chinese version shall prevail.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
July 13, 2026

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as independent non-executive Directors.