NCI 新华保险

新華人壽保險股份有限公司

**NEW CHINA LIFE INSURANCE COMPANY LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01336)**

# ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE FOR THE INTERIM RESULTS OF 2026

This announcement is made by New China Life Insurance Company Ltd. (the "**Company**") pursuant to provisions regarding disclosure of inside information under Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*.

## I. ESTIMATED RESULTS FOR THIS PERIOD

(I) Period of estimated results: 1 January 2026 to 30 June 2026.

(II) Estimated results: Based on the Company's preliminary estimates and calculations, it is estimated that the net profit attributable to shareholders of the Company for the first half of 2026 realized approximately RMB20,719 million to RMB23,678 million, grew by RMB5,920 million to RMB8,879 million, representing an increase of 40% to 60% as compared to the same period in 2025. The net profit attributable to shareholders of the Company after deducting non-recurring items for the first half of 2026 reached around RMB20,789 million to RMB23,758 million, grew by RMB5,940 million to RMB8,909 million, representing an increase of 40% to 60% as compared to the same period in 2025.

(III) The estimated results are unaudited.

## II. RESULTS FOR THE SAME PERIOD IN 2025

(I) Total profit: RMB16,218 million. Net profit attributable to shareholders of the Company: RMB14,799 million; net profit attributable to shareholders of the Company after deducting non-recurring items: RMB14,849 million.

(II) Earnings per share (basic and diluted): RMB4.74.

## III. MAIN REASON FOR THE ESTIMATED PROFIT INCREASE IN RESULTS FOR THIS PERIOD

The main reason for the estimated profit increase for the first half of 2026 is that the Company has remained committed to the inward-focused and high-quality development. Strengthening strategic guidance and prioritising its core life insurance business, the Company continued to deepen professional, market-oriented and systematic reforms. To pursue the sound and sustainable development, the Company diligently carried out various work that laid the foundations, benefited the long term development and built up future strength, led by a sound attitude towards performance. Efforts have been made to promote the synergistic development model of "insurance + service + investment", enhance the "customer-centric" operation and service capabilities, enrich the customer service ecosystem encompassing medical care, healthcare, old-age care, etc., and boost investment in AI technology and in-depth service empowering. Thus, the market competitiveness of the Company has steadily improved, driving value growth in its core life insurance business. Meanwhile, the Company has strengthened its investment and research capabilities, optimized the asset allocation structure, proactively served national strategies, and increased investment support for science and technology innovative enterprises and new productive forces, thereby achieving excellent investment returns.

## IV. RISK WARNING

There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

## V. OTHER MATTERS

The above estimated results for the first half of 2026 of the Company are based on the preliminary financial data. The detailed and accurate financial data will be duly disclosed in the Interim Report 2026 of the Company. Investors are reminded to consider the risks involved in making investment decisions.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**New China Life Insurance Company Ltd.**
**YANG Yucheng**
*Chairman*

Beijing, China, 13 July 2026

*As at the date of this announcement, the Chairman and Executive Director of the Company is YANG Yucheng; the Executive Director is GONG Xingfeng; the Non-executive Directors are YANG Xue, MAO Sixue, HU Aimin and ZHANG Xiaodong; and the Independent Non-executive Directors are MA Yiu Tim, XU Xu, GUO Yongqing and ZHUO Zhi.*