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**E&P Global Holdings Limited**  
**能源及能量環球控股有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1142)**

**COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE  
FOR DEBT CAPITALISATION**

Reference is made to the announcements of E&P Global Holdings Limited (the “**Company**”) dated 27 June 2026 and 6 July 2026 in relation to, among others, the issue of new shares under general mandate for debt capitalisation (collectively the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

**COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE FOR DEBT  
CAPITALISATION**

The Board is pleased to announce that all the conditions set out in the Subscription Agreement (as supplemented by the Supplemental Subscription Agreement) in respect of the First Subscription have been fulfilled and the First Completion took place on 13 July 2026. A total of 454,545,454 First Subscription Shares have been successfully allotted and issued to the Subscriber under the General Mandate at the First Subscription Price of HK\$0.11 per Share pursuant to the terms of the Subscription Agreement (as supplemented by the Supplemental Subscription Agreement). The First Subscription Shares represent (i) approximately 3.60% of the issued share capital of the Company immediately before the First Completion; and (ii) approximately 3.47% of the issued share capital of the Company as enlarged by the allotment and issue of the First Subscription Shares immediately upon the First Completion.

## SETTLEMENT ALLOCATION

Pursuant to the Subscription Agreement (as supplemented by the Supplemental Subscription Agreement), the proceeds from the First Subscription shall be applied to set off against the principal of the Loan bearing the highest interest rates to the extent of HK\$50 million, on a dollar-for-dollar basis. As such, the proceeds from the First Subscription had been applied to settle the principal amounts of the interest-bearing Loan (i.e. Loan G, Loan I, Loan J and Loan K), and part of the interest-free principal amount of Loan H.

The Remaining Indebtedness, comprising the balance of principal (i.e. Loan A to F and part of Loan H, all of which are interest-free/with interest having been waived) and all accrued interest of Loan A to Loan K, will be settled by way of the Second Subscription.

Set out below are the calculation of the interest payable and the amount thereof for each of the Loan:

| Creditor                                             | Loan        | Interest rate p.a. | Principal amount<br>HK\$     | Outstanding interest<br>as at<br>13 July 2026<br>HK\$ | Total Indebtedness<br>as at<br>13 July 2026<br>HK\$ | Amount to be settled<br>by First<br>Subscription<br>HK\$ | Remaining Indebtedness<br>after First<br>Subscription<br>HK\$ |
|------------------------------------------------------|-------------|--------------------|------------------------------|-------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| Space Hong Kong Enterprise Limited <sup>(Note)</sup> | Loan A to F | 5.0%-6.0%          | 104,723,770.50               | 45,032,686.81                                         | 149,756,457.31                                      | –                                                        | 149,756,457.31                                                |
| Fortune Arts Limited                                 | Loan G      | 8.0%               | 5,074,223.68                 | 192,567.55                                            | 5,266,791.23                                        | 5,074,223.68                                             | 192,567.55                                                    |
|                                                      | Loan H      | 0%                 | 41,764,764.17                | –                                                     | 41,764,764.17                                       | 19,830,829.49                                            | 21,933,934.68                                                 |
| Golden China Circle Holdings Limited                 | Loan I      | 5.0%               | 17,404,059.83                | 4,586,439.89                                          | 21,990,499.72                                       | 17,404,059.83                                            | 4,586,439.89                                                  |
| Global Power Asia Co., Ltd.                          | Loan J      | 5.0%               | 4,690,887.00                 | 1,146,024.91                                          | 5,836,911.91                                        | 4,690,887.00                                             | 1,146,024.91                                                  |
| Jiainvestek Co., Ltd.                                | Loan K      | 5.0%               | <u>3,000,000.00</u>          | <u>895,154.44</u>                                     | <u>3,895,154.44</u>                                 | <u>3,000,000.00</u>                                      | <u>895,154.44</u>                                             |
| <b>Total</b>                                         |             |                    | <b><u>176,657,705.18</u></b> | <b><u>51,852,873.60</u></b>                           | <b><u>228,510,578.78</u></b>                        | <b><u>50,000,000.00</u></b>                              | <b><u>178,510,578.78</u></b>                                  |

*Note:* Pursuant to the agreement between Space Hong Kong Enterprise Limited and the Company, the interest of Loan A to F for the period from 1 October 2025 to 31 December 2026 was waived. Accordingly, no additional interest has been assumed during the waiver period for the above calculation.

As at 13 July 2026, the Total Indebtedness under the Loans was approximately HK\$228.5 million. After deducting the HK\$50 million settled by way of the First Subscription, the Remaining Indebtedness amounted to approximately HK\$178.5 million. Based on the Second Subscription Price of HK\$0.15 per Share, 1,190,070,525 Second Subscription Shares would be required to fully settle the Remaining Indebtedness under the Second Subscription.

The Second Subscription Shares will be allotted and issued under the Specific Mandate to be approved by way of ordinary resolution by the Shareholders at the EGM.

## EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structures of the Company (i) immediately before the First Completion; and (ii) immediately after the First Completion are as follows:

| Name of Shareholders                     | (i) Immediately before the<br>First Completion |                          | (ii) Immediately after the<br>First Completion |                          |
|------------------------------------------|------------------------------------------------|--------------------------|------------------------------------------------|--------------------------|
|                                          | <i>No. of shares</i>                           | <i>Approximate<br/>%</i> | <i>No. of shares</i>                           | <i>Approximate<br/>%</i> |
| Mr. Chen William Hon Lam <sup>Note</sup> | 7,244,244,000                                  | 57.32                    | 7,244,244,000                                  | 55.33                    |
| The Subscriber                           | —                                              | —                        | 454,545,454                                    | 3.47                     |
| Public Shareholders                      | <u>5,392,941,062</u>                           | <u>42.68</u>             | <u>5,392,941,062</u>                           | <u>41.20</u>             |
| <b>Total</b>                             | <b><u>12,637,185,062</u></b>                   | <b><u>100.00</u></b>     | <b><u>13,091,730,516</u></b>                   | <b><u>100.00</u></b>     |

*Note:* A Mark Limited (“**A Mark**”) and Ocean Resources Int’l Investment Group Limited (“**Ocean Resources**”) hold Shares on behalf of Wayside Holdings Limited (“**Wayside**”). Wayside is beneficially wholly owned by Mr. Chen William Hon Lam and as such he is deemed to be interested in all the Shares held by A Mark, Ocean Resources and Wayside.

By Order of the Board  
**E&P Global Holdings Limited**  
**Liu Wai Shing Peter**  
*Chairman*

Hong Kong, 13 July 2026

*As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive directors.*