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MEGAIN Holding (Cayman) Co., Ltd.

美佳音控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6939)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

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The Board is pleased to announce that Mr. Wang Yuanxue (王遠學) has been appointed as the Chief Executive Officer of the Company with effect from 13 July 2026.

The board (the “**Board**”) of directors (the “**Directors**”) of MEGAIN Holding (Cayman) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wang Yuanxue (王遠學) (“**Mr. Wang**”) has been appointed as the Chief Executive Officer (“**CEO**”) of the Company with effect from 13 July 2026.

Mr. Wang, aged 43, has nearly 20 years of experience in the semiconductor and integrated circuit industry, with extensive expertise in strategic planning, management and market operation.

Mr. Wang joined Geehy Microelectronics Inc.* (極海微電子股份有限公司) (“**Geehy Microelectronics**”), the parent company of Geehy International Limited (the “**Offeror**”) (for details, please refer to the joint announcement issued by the Offeror and the Company dated 23 January 2026), an integrated circuit design company that principally engaged in the development of industrial and automotive grade microprocessors, mixed-signal analog integrated circuits, MCUs, printer multi-controller SoCs, printer cartridge chips etc. in 2007. Since joining Geehy Microelectronics, Mr. Wang has held various management positions, including deputy general manager. He currently serves as the general manager of Geehy Microelectronics and is primarily responsible for its overall business operations and management. He was awarded by Zhuhai Semiconductor Industry Association as an outstanding figure in Zhuhai integrated circuit industry. Mr. Wang holds a bachelor degree in marketing from Northwestern Polytechnical University, the People’s Republic of China.

As at the date of this announcement, Mr. Wang holds 19.47215% of the equity interest in 珠海艾派克聚成投資中心 (有限合夥) (Zhuhai Apex Jucheng Investment Center (Limited partnership))* (“**Zhuhai Apex**”); and Zhuhai Apex holds 0.48149% equity interest in Geehy Microelectronics.

Mr. Wang has entered into a service agreement with the Company (the “**Service Agreement**”) to act as the CEO effective from 13 July 2026. The appointment of Mr. Wang as the Chief Executive Officer of the Company shall continue for a term of three (3) years commencing on the Effective Date and shall thereafter terminate upon expiry of such term unless earlier terminated pursuant to the Service Agreement. The appointment may be terminated by either party with three months’ prior written notice. Pursuant to the Service Agreement, Mr. Wang will receive a monthly salary of RMB50,000 from the Company, which has been determined by the Board’s remuneration committee by reference to his responsibilities with the Company and its subsidiaries, qualifications and experience as well as the prevailing market rate. If, during the term of the Service Agreement, the Company terminates the employment of Mr. Wang as the Chief Executive Officer in absence of any material misconduct or fault on the part of the Chief Executive Officer, and such termination causes the Chief Executive Officer to suffer actual loss, the Company shall pay to the Chief Executive Officer compensation in an amount equal to six (6) months’ salary.

Save as disclosed above, as at the date of this announcement, Mr. Wang has confirmed that he:

- (a) has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold any other major appointment;
- (b) does not have any relationship with any Directors or senior management, substantial shareholders or controlling shareholders (the latter two terms having their respective meanings ascribed thereto under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and
- (c) does not have or deem to have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above,

- (i) Mr. Wang does not hold any other position with the Company or its subsidiaries or other major appointments or professional qualifications;
- (ii) there are no other matters relating to the appointment of Mr. Wang as the CEO that need to be brought to the attention of the Shareholders; and
- (iii) there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to Mr. Wang’s appointment.

The Board would like to express its warm welcome to Mr. Wang on his appointment.

By Order of the Board
MEGAIN HOLDING (CAYMAN) CO., LTD.
Cheng Hsien-Wei
Executive Director

Hong Kong, 13 July 2026

As at the date of this announcement, the Board comprises Mr. Cheng Hsien-Wei (Chairman and Executive Director); Mr. Lam Tsz Leung (Non-executive Director); Ms. Yu Erhao (Non-executive Director); Mr. Chen Mark Da-Jiang, Mr. Kao Yi-Ping and Mr. Li Huaxiong (being Independent Non-executive Directors).

The English text of this announcement shall prevail over its Chinese text.

* *For identification purposes only*