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DIWANG INDUSTRIAL HOLDINGS LIMITED

帝王實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1950)

TERMINATION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent:



Reference is made to the announcement of Diwang Industrial Holdings Limited (the “**Company**”) dated 30 June 2026 in relation to, amongst other things, the Placing (the “**Placing Announcement**”) and the announcement of the Company dated 9 July 2026 (the “**Supplemental Announcement**”) relating to, amongst other things, the change of the Long Stop Date. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Placing Announcement and Supplemental Announcement.

TERMINATION OF PLACING AGREEMENT

The Board announces that on 13 July 2026 (after trading hours), the Company and the Placing Agent have agreed to terminate the Placing Agreement pursuant to the terms thereof. Upon termination of the Placing Agreement, the parties to the Placing Agreement have agreed to release each other from all respective contractual and legal obligations arising under or in connection with the Placing Agreement, as varied, and no party thereto shall have any claim against the other party in respect of any matter or thing arising out of or in connection with the Placing Agreement, save for the survival and continuation of certain provisions relating to payment of fees and expenses already incurred and other customary surviving clauses.

As disclosed in the Supplemental Announcement, the Group engaged the Placing Agent to procure, on a best-effort basis, not less than six independent Placees to subscribe for up to 72,000,000 Placing Shares at the Placing Price of HK\$0.087 per Placing Share. The Placing Agent has informed the Company that, as at the date of this announcement, only one prospective place has expressed a firm interest to subscribe approximately 10% to 20% of the 72,000,000 Placing Shares. Given that the fundraising amount is lower than expected, and in light of the consideration that the Placing would not achieve its intended purpose of fundraising, the Directors are of the view that the termination of the Placing Agreement is in the interests of the Company and the Shareholders as a whole.

The Directors are of the view that the termination of the Placing Agreement, as varied by the supplemental agreement dated 9 July 2026, and the Placing contemplated thereunder has no material adverse impact on the business operations and financial position of the Group. The Company may consider engaging in further fund raising activities or arranging the internal financial resources after taking into account the future development of the Group and the market conditions. Further announcement(s) will be made by the Company as and when any disclosure requirement is triggered by the materialisation of any such fund raising opportunities.

By order of the Board
Diwang Industrial Holdings Limited
Mr. Lam Kam Kong Nathaniel
Executive Director and Joint Company Secretary

Hong Kong, 13 July 2026

As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Sun Jingang, Mr. Lam Kam Kong Nathaniel and Mr. Zhong Wenlong as executive Directors; Mr. Au Hei Ching, Mr. Lee Cheung Yuet Horace, Mr. Huang Zhenming and Ms. Zhou Xiaochun as independent non-executive Director.