CSTG

China Strategic Technology Group Limited
中國技術集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

CHANGES OF DIRECTORS AND RESIGNATION OF DEPUTY CHAIRMAN OF THE BOARD

The Board hereby announces that with effect from 13 July 2026:

(I) Appointment of Director

Mr. Shi Jun has been appointed as an independent non-executive Director.

(II) Resignation of Director

Mr. Chen Youan has resigned from his office of executive Director and the deputy chairman of the Board.

The board (the "**Board**") of directors (the "**Director(s)**") of China Strategic Technology Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that, with effect from 13 July 2026:

(I) Appointment of Director

Mr. Shi Jun ("**Mr. Shi**") has been appointed as an independent non-executive Director.

The biographical details of Mr. Shi is set out as follows:

Mr. Shi, aged 63, graduated in July 1983 from Guilin Institute of Metallurgy and Geology (currently known as Guilin University of Technology) with a Bachelor of Engineering degree in Geochemistry and Geochemical Exploration under the Department of Geochemical Prospecting. He obtained a Master of Engineering degree in Nuclear Energy and Nuclear Technology Engineering from the Department of Engineering Physics at Tsinghua University in January 2009. Mr. Shi is a researcher-level senior engineer.

From September 2021 to December 2023, Mr. Shi served as a professional director of China Nuclear Engineering & Construction Corporation Limited (a company whose issued A shares are listed on Shanghai Stock Exchange (stock code: 601611)). From September 2019 to August 2021, he held the position of deputy general manager at CNNC Strategic Planning and Research Institute Co., Ltd..

Mr. Shi has entered into a letter of appointment with the Company for an initial term of three years commencing from the date of appointment, subject to normal retirement and re-election by the shareholders of the Company (the "**Shareholders**") at the annual general meeting of the Company. Under the letter of appointment, either the Company or Mr. Shi may terminate such letter of appointment by serving on the other with one month's prior written notice. Mr. Shi is entitled to a remuneration including allowance of RMB1,000 per month.

The remuneration package of Mr. Shi was determined and approved by the Board based on the recommendations of the remuneration committee of the Board (the "**Remuneration Committee**"), with reference to their experience, duties and responsibilities with the Company, the Company's performance and prevailing market conditions. Such remuneration will be reviewed annually by the Remuneration Committee and the Board from time to time, with reference to his duties and performance.

As at the date of this announcement, save as disclosed herein, Mr. Shi (i) does not hold any other position in the Group and do not have any other material appointments or professional qualifications; (ii) has no relationship with any Director, senior management or substantial or controlling shareholder of the Group; (iii) did not hold any directorship in a public company the securities of which are listed on any securities market in Hong Kong or overseas in the past three years immediately preceding the date of this announcement; and (iv) does not have and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (the "**SFO**").

Mr. Shi has confirmed that (i) he has met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"); (ii) he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment. Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Shi that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

(II) Resignation of Director

Mr. Chen Youan ("**Mr. Chen**") has resigned from his office of executive Director and the deputy chairman of the Board in order to better allocate his time for other work commitments.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to extend its sincere gratitude to Mr. Chen for his valuable contributions to the Group during his tenure of services and its warmest welcome to Mr. Shi on his appointment.

By Order of the Board
China Strategic Technology Group Limited
Gu Lin
Chairman and Executive Director

Hong Kong, 13 July 2026

As at the date of this announcement, the Board comprises Mr. Gu Lin (Chairman), Mr. Lu Huasheng, Mr. Zhang Yuanqi and Mr. Ma Fujun as executive Directors; and Mr. Yao Xinguo, Mr. Shi Jun, Mr. Boris Tadić and Ms. Chow Yin Kwan Yvonne as independent non-executive Directors.