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China New Energy Limited

*(Incorporated in Jersey, Channel Islands with limited liability and
carrying on business in Hong Kong as “Zhongke Tianyuan New Energy Limited”)
(Stock Code: 1156)*

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (“**Board**”) of directors (“**Directors**”) of China New Energy Limited (“**Company**”) announces that with effect from 13 July 2026, Mr. Tang Zhaoxing (“**Mr. Tang**”) has resigned as an executive Director and the chief executive officer of the Company due to adjustments to personal and corporate work arrangements.

Mr. Tang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Tang for his valuable contribution to the Company during his tenure of office.

By order of the Board
China New Energy Limited
Yu Weijun
Chairman

Hong Kong, 13 July 2026

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Yu Weijun (Chairman); and three independent non-executive Directors, namely Mr. Richard Antony Bennett, Mr. Chan Shing Fat Heron and Ms. Wong Mei Ling.