Sun.King Technology Group Limited
賽晶科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 580)

PROFIT WARNING

This announcement is made by Sun.King Technology Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders and the potential investors of the Company of the preliminary assessment of the Board that, based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Reporting Period**"), the Group expects to record revenue of approximately RMB1.268 billion for the Reporting Period, representing an increase of approximately 42.7% as compared to the six months ended 30 June 2025, mainly due to the Group's concentrated delivery of products for the Gansu-Zhejiang Flexible Direct Current ("**DC**") Transmission Project, including DC support capacitors and online monitoring systems for DC support capacitors; however, the Group expects to record a loss attributable to owners of the parent of approximately RMB30 million as compared to a profit attributable to owners of the parent of approximately RMB94 million for the six months ended 30 June 2025.

The expected loss is mainly attributable to (a) the depreciation of the Swiss franc, resulting in a fair value loss on foreign currency forward contracts, net of approximately RMB59 million as compared to a fair value gain on foreign currency forward contracts, net of approximately RMB60 million for the six months ended 30 June 2025. The Group entered into these foreign currency forward contracts with an aim to mitigate foreign exchange risks associated with purchases denominated in foreign currencies. There was a fair value loss from the foreign currency forward contracts for the Reporting Period, but the purchase cost covered by such contracts will decrease; (b) the depreciation of the Swiss franc, resulting in a decrease in exchange gains of approximately RMB25 million as compared to the six months ended 30 June 2025; (c) the continued increases in research and development investment for new products, resulting in an increase in research and development expenses of approximately RMB22 million as compared to the six months ended 30 June 2025; and (d) the expiration of government subsidies for the Group's self-developed power semiconductor project, resulting in a decrease in government subsidies of approximately RMB16 million as compared to the six months ended 30 June 2025.

The information contained in this announcement is only based on the preliminary assessment by the Board on the currently available information, and has not been audited, confirmed or reviewed by the auditors of the Company or the audit committee of the Board. The interim results of the Group for the six months ended 30 June 2026 are expected to be announced by the end of August 2026 in compliance with the Listing Rules.

The shareholders and the potential investors of the Company should exercise caution when dealing in the shares in the Company.

By Order of the Board
Sun.King Technology Group Limited
Xiang Jie
Chairman

Hong Kong, 13 July 2026

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Zhang Xuejun, Mr. Leung Ming Shu and Ms. White Caige.