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**GEO ENVIRON (HK) INVESTMENT LIMITED**

**高能環境 (香港) 投資有限公司**

*(Incorporated in Hong Kong with limited liability)*

**ANNOUNCEMENT**

**UNCONDITIONAL VOLUNTARY CASH PARTIAL OFFER  
BY LEGO SECURITIES LIMITED FOR AND ON BEHALF  
OF GEO ENVIRON (HK) INVESTMENT LIMITED TO  
ACQUIRE UP TO 220,000,000 SHARES IN  
GREENTECH TECHNOLOGY INTERNATIONAL LIMITED**

**INCREASE IN THE OFFER PRICE**

**Financial adviser to the Offeror**



References are made to the announcements issued by Geo Environ (HK) Investment Limited (the “**Offeror**”) dated 29 May 2026, 8 June 2026, 22 June 2026 and 6 July 2026 in relation to the Partial Offer. Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as defined in the announcement dated 29 May 2026 (the “**Announcement**”).

## **INCREASE IN THE OFFER PRICE**

The Offeror wishes to revise the Partial Offer (the “**Revised Partial Offer**”) by increasing the Offer Price per Share from HK\$0.25 to HK\$0.45 (the “**Revised Offer Price**”). The maximum number of Offer Shares under the Revised Partial Offer remains the same (i.e. 220,000,000 Offer Shares). Based on the Revised Offer Price of HK\$0.45, and assuming full valid acceptances of the Revised Partial Offer for all 220,000,000 Offer Shares are tendered by the Qualifying Shareholders, the total cash consideration payable by the Offeror to purchase the 220,000,000 Offer Shares from the Qualifying Shareholders under the Revised Partial Offer will be HK\$99,000,000.

Save for the above changes to the Partial Offer, other terms remain unchanged.

### **Financial resources available to the Offeror**

The total cash consideration of the Revised Partial Offer will be funded by the internal resources of the Offeror. Lego Corporate Finance is satisfied that sufficient financial resources are available to the Offeror to satisfy the consideration payable by the Offeror upon full acceptance of the Revised Partial Offer.

### **Comparison of value for the Revised Offer Price**

The Revised Offer Price of HK\$0.45 per Offer Share represents:

- (i) a premium of approximately 60.71% to the closing price of HK\$0.28 per Share as quoted on the Stock Exchange on 30 August 2024, being the Last Trading Day;
- (ii) a premium of 12.50% to the average of the closing prices of the Shares of HK\$0.40 per Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including the Last Trading Day;
- (iii) a premium of approximately 15.38% to the average of the closing prices of the Shares of HK\$0.39 per Share as quoted on the Stock Exchange for the last 10 consecutive trading days up to and including the Last Trading Day;

- (iv) a premium of approximately 18.42% to the average of the closing prices of the Shares of approximately HK\$0.38 per Share as quoted on the Stock Exchange for the last 30 consecutive trading days up to and including the Last Trading Day;
- (v) a discount of approximately 39.19% to the audited consolidated net asset value attributable to the owners of the Offeree Company of approximately HK\$0.74 per Share as at 31 December 2023, calculated based on the audited consolidated net asset value attributable to the owners of the Offeree Company of approximately HK\$1,004.7 million as at 31 December 2023 and 1,366,000,000 Shares in issue as at the date of this announcement; and
- (vi) a discount of approximately 38.36% to the unaudited consolidated net asset value attributable to the owners of the Offeree Company of approximately HK\$0.73 per Share as at 30 June 2024, calculated based on the unaudited consolidated net asset value attributable to the owners of the Offeree Company of approximately HK\$1,001.8 million as at 30 June 2024 and 1,366,000,000 Shares in issue as at the date of this announcement.

### **Reasons for the Revised Partial Offer**

The Offeror is aware of the announcement dated 15 June 2026 made by Yellowstone International Limited in relation to the pre-conditional voluntary cash partial offer to acquire up to 230,000,000 Shares in the Offeree Company at an offer price of HK\$0.40 per Share (the “**Yellowstone Partial Offer**”). The Offeror is concerned over the competitiveness of the Partial Offer given that the offer price of the Yellowstone Partial Offer is higher than the Offer Price of HK\$0.25 per Share of the Partial Offer. After assessment by the Offeror, the Offeror has decided to improve the Partial Offer by increasing the Offer Price to HK\$0.45 per Share.

Beijing GeoEnviron, being the holding company of the Offeror, has obtained necessary approval from its shareholders at the special general meeting held on 9 July 2026, thereby providing the Offeror with greater flexibility in revising the Partial Offer. And, the Offeror has the authority to increase the Offer Price.

As at the date of this announcement, the Executive has confirmed that the consent and waiver in respect of Rules 28.1 and 28.7 of the Takeovers Code, respectively, granted on 8 June 2026 remain valid and applicable to the Revised Partial Offer. For the avoidance of doubt, the Executive (i) consents to the Revised Partial Offer pursuant to Rule 28.1 of the Takeovers Code and (ii) consents to the Revised Partial Offer being made to acquire up to 220,000,000 Shares (representing approximately 16.11% of the Shares in issue) on the condition that the final closing date of the Revised Partial Offer shall not be later than 28 days after the date of the offer document unless the Executive consents to an extension.

## **DESPATCH OF THE OFFER DOCUMENT**

As disclosed in the announcement of the Offeror dated 6 July 2026, the Executive has indicated that it is minded to grant the consent for the further delay in despatch of the Offer Document to 20 July 2026. The Executive has given such consent on 7 July 2026. Further announcement will be made in relation to the despatch of the Offer Document as and when appropriate in accordance with the Takeovers Code.

## **DISCLOSURE IN DEALINGS**

In accordance with Rule 3.8 of the Takeovers Code, the associates (as defined under the Takeovers Code and including persons holding 5% or more of a class of relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code)) of the Offeree Company and the Offeror are hereby reminded to disclose their dealings in the relevant securities of the Offeree Company pursuant to Rule 22 of the Takeovers Code.

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

### ***“Responsibilities of stockbrokers, banks and other intermediaries***

*Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates of an offeror or the offeree company and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7-day period is less than \$1 million.*

*This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.*

*Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”*

## **WARNING**

**Shareholders, holders of Options and potential investors of the Offeree Company are advised to exercise caution when dealing in the securities of the Offeree Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.**

For and on behalf of  
**GEO ENVIRON (HK) INVESTMENT LIMITED**  
**Ling Jinming**  
*Sole Director*

Hong Kong, 13 July 2026

*As at the date of this announcement, (i) the sole director of the Offeror is Mr. Ling Jinming and (ii) the board of directors of Beijing GeoEnviron comprises Mr. Li Weiguo, Mr. Ling Jinming, Mr. Zhang Huazhen, Mr. Long Shaopeng, Mr. Sun Min and Ms. Li Yewei as executive directors and Ms. Wang Jingda, Mr. Huang Changbo and Ms. Liu Li as independent directors.*

*The sole director of the Offeror and the directors of Beijing GeoEnviron jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The information relating to the Offeree Group in this announcement has been extracted from or based on the published information of the Offeree Company. The only responsibility accepted by the Offeror in respect of such information is for the correctness and fairness of its reproduction or presentation.*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*