

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國建築國際集團有限公司 CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3311)

CONNECTED TRANSACTION JOINT LAND BIDDING

JOINT BIDDING AGREEMENT

On 14 July 2026, Putian Haiyue (an indirect wholly-owned subsidiary of the Company) entered into the Joint Bidding Agreement with China Construction Jiahe, pursuant to which, Putian Haiyue and China Construction Jiahe agreed to jointly participate in the public bidding for the Land Plot, in the contribution proportion of 80% and 20%, respectively.

LISTING RULES IMPLICATIONS

As at the date of this announcement, CSCECL is an intermediate holding company of the Company. China Construction Jiahe is an indirect wholly-owned subsidiary of CSCECL and is therefore a connected person of the Company. Accordingly, the Joint Bidding Agreement and the transaction contemplated thereunder constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios in respect of Putian Haiyue's share of the bid deposit to be paid under the Joint Bidding Agreement exceed 0.1% but are less than 5%, the Joint Bidding Agreement is subject to the reporting and announcement requirements but exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

BACKGROUND

On 14 July 2026, Putian Haiyue (an indirect wholly-owned subsidiary of the Company) entered into the Joint Bidding Agreement with China Construction Jiahe, pursuant to which, Putian Haiyue and China Construction Jiahe agreed to jointly participate in the public bidding for the Land Plot, in the contribution proportion of 80% and 20%, respectively (the "**Contribution Ratio**").

JOINT BIDDING AGREEMENT

Date

14 July 2026

Parties

1. Putian Haiyue; and
2. China Construction Jiahe

Principal terms of the Joint Bidding Agreement

Pursuant to the Joint Bidding Agreement, Putian Haiyue and China Construction Jiahe will participate in the joint bidding on the basis of the Contribution Ratio, and will enjoy the rights to use, operate and benefit from the Land Plot and bear the corresponding obligations in the same proportion.

The bid deposit for the Land Plot is RMB153.2 million, payable by the parties to the Joint Bidding Agreement in proportion to their respective Contribution Ratio, i.e. RMB122.56 million by Putian Haiyue and RMB30.64 million by China Construction Jiahe. If Putian Haiyue and China Construction Jiahe do not win the bid, the bid deposit already paid by them will be refunded to them respectively. In such event, the Joint Bidding Agreement will automatically terminate and neither party will bear any liability thereunder, save where the failure to win the bid is caused by a breach by either party. Putian Haiyue intends to fund its share of the bid deposit from the internal resources of the Group.

If the parties to the Joint Bidding Agreement win the bid, Putian Haiyue and China Construction Jiahe will jointly enter into a bid confirmation letter and/or a land use right transfer contract, as required under the applicable bidding procedures, with relevant authorities. The parties intend to jointly hold and develop the Land Plot and will establish a project company for such purpose, the terms of which have not been agreed as at the date of this announcement. The Company will comply with the applicable requirements under the Listing Rules as and when such arrangement is entered into.

REASONS FOR AND BENEFITS OF ENTERING INTO THE JOINT BIDDING AGREEMENT

The Board considers that the location and designated use of the Land Plot are in line with the Company's investment and development direction. Cooperation between the parties will allow them to leverage their respective strengths, ensure successful investment and construction of the Land Plot, reduce investment risks, and create better returns for shareholders.

The Board, including the independent non-executive Directors, is of the view that the terms of the Joint Bidding Agreement are on normal commercial terms, fair and reasonable and are in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As at the date of this announcement, CSCECL is an intermediate holding company of the Company. China Construction Jiahe is an indirect wholly-owned subsidiary of CSCECL and is therefore a connected person of the Company. Accordingly, the Joint Bidding Agreement and the transaction contemplated thereunder constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios in respect of Putian Haiyue's share of the bid deposit payable under the Joint Bidding Agreement exceed 0.1% but are less than 5%, the Joint Bidding Agreement is subject to the reporting and announcement requirements but is exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

None of the Directors had a material interest in the Joint Bidding Agreement and no Director is required to abstain from voting on the Board resolution(s) approving the entering into of the Joint Bidding Agreement. However, Mr. Zhang Haipeng, being the chairman and executive Director and a director and president of COHL, and Mr. Yan Jianguo, being non-executive director of the Company and the chairman of COHL, voluntarily abstained from voting on the relevant Board resolution(s) approving the entering into of the Joint Bidding Agreement in light of their positions in COHL.

INFORMATION OF THE PARTIES

The Group is principally engaged in construction business, infrastructure investments and prefabricated constructions.

Putian Haiyue is a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company, principally engaged in real estate development and operation business.

China Construction Jiahe is a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of CSCECL, principally engaged in real estate development and operation business.

CSCECL is a joint stock company incorporated in the PRC which is principally engaged in construction works in various cities in the PRC and various countries around the world. It is ultimately controlled by 中國建築集團有限公司 (China State Construction Engineering Corporation*), a state-owned enterprise under the State-owned Assets Supervision and Administration Commission of the State Council.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“China Construction Jiahe”	中建嘉和地產有限公司 (China Construction Jiahe Real Estate Co., Ltd. *), a company incorporated in the PRC with limited liability and an indirect wholly-owned subsidiary of CSCECL
“COHL”	China Overseas Holdings Limited, a company incorporated in Hong Kong with limited liability, a controlling shareholder of the Company and a direct wholly-owned subsidiary of CSCECL
“Company”	China State Construction International Holdings Limited, a company incorporated in the Cayman Islands with limited liability and whose shares are listed on the Main Board of the Stock Exchange (stock code: 3311)
“connected person”, “connected transaction”, “controlling shareholder”, “holding company”, “percentage ratios” and “subsidiary(ies)”	each has the meaning ascribed to it under the Listing Rules
“CSCECL”	中國建築股份有限公司 (China State Construction Engineering Corporation Limited), a joint stock company incorporated in the PRC (the shares of which are listed on The Shanghai Stock Exchange), an intermediate holding company of the Company indirectly interested in more than 50% of the Company
“Directors”	directors of the Company
“Group”	the Company and its subsidiaries from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Joint Bidding Agreement”	the Joint Bidding Agreement entered into between Putian Haiyue and China Construction Jiahe on 14 July 2026
“Land Plot”	land parcel located in Fuzhou City, the PRC

“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange as amended from time to time
“PRC”	People’s Republic of China, which for the purpose of this announcement excludes Hong Kong, Macao Special Administrative Region of the PRC and Taiwan
“Putian Haiyue”	莆田海悅建設有限公司 (Putian Haiyue Construction Co., Ltd. *), a company incorporated in the PRC with limited liability and a wholly-owned subsidiary of the Company
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

** The English names of the PRC entities referred to in this announcement are translations from their Chinese names and are for identification purpose only. If there is any inconsistency, the Chinese name shall prevail.*

By Order of the Board
**China State Construction
International Holdings Limited**
Zhang Haipeng
Chairman and Executive Director

Hong Kong, 14 July 2026

As at the date of this announcement, the Board comprises Mr. Zhang Haipeng as Chairman and Executive Director; Mr. Yan Jianguo and Mr. Ye Nan as Non-executive Directors; Mr. Wang Xiaoguang (Chief Executive Officer) and Mr. Hung Cheung Shew as Executive Directors; and Ms. Wong Wai Ching, Mr. Chan Tze Ching Ignatius and Mr. Chan Fan as Independent Non-executive Directors.