福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

PROFIT WARNING

This announcement is made by Flat Glass Group Co., Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the "**Board**") of the Company hereby informs the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Reporting Period**") and the information currently available to the Board, it is expected that (i) the loss attributable to owners of the parent for the Reporting Period will range from RMB300 million to RMB400 million, as compared to a net profit attributable to owners of the parent of RMB261.09 million for the six months ended 30 June 2025; and (ii) the loss attributable to owners of the parent excluding non-recurring items for the Reporting Period will range from RMB320 million to RMB420 million, as compared to a net profit attributable to owners of the parent excluding non-recurring items of RMB227.45 million for the six months ended 30 June 2025.

The expected loss is primarily due to a combination of the following factors:

(i) During the Reporting Period, due to the overall volatility in the photovoltaic industry, the Company's photovoltaic glass business segment has been under operational pressure. Based on preliminary estimates, the Company expects to record a net loss attributable to Shareholders of the parent company for the period. This was mainly driven by a combination of temporary industry-wide supply-demand imbalances and sustained declines in selling prices, which are considered to be periodical impacts arising from industry adjustments.

(ii) The Company expects to recognise impairment provisions in respect of glass furnaces undergoing cold repair and certain photovoltaic glass inventories. During the Reporting Period, affected by structural adjustments and temporary overcapacity in the photovoltaic industry, the Company expects to record a net loss. Nevertheless, the Company maintains strong comprehensive competitive advantages in the photovoltaic glass sector. From a financial perspective, the Company has long adhered to prudent operating strategies, with a healthy balance sheet and ample cash reserves.

Despite the current challenges, the Company continues to invest in technological innovation and strengthen its core competitiveness, while being committed to creating long-term value for investors. Although the industry remains under adjustment pressures in the short term, the long-term positive fundamentals of the photovoltaic industry remain unchanged. As capacity gradually clears and supply-demand dynamics improve, the industry is expected to gradually return to a track of rational development. The Company will continue to focus on its core business, enhance its core competitiveness, and proactively seize the structural opportunities arising from the industry adjustment period.

As at the date of this announcement, the consolidated results of the Group for the Reporting Period have yet to be finalized. The information contained in this announcement is only based on the Board's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Board. Such information has not been reviewed by the auditor of the Company. Pursuant to the Listing Rules, further details of the Group's performance will be disclosed in the Company's interim results announcement for the Reporting Period, which is expected to be published on or around 25 August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chairman

Jiaxing, Zhejiang Province, the PRC
14 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Ms. Ruan Zeyun, Mr. Wei Yezhong and Mr. Shen Qifu, the independent non-executive directors of the Company are Ms. Xu Pan, Ms. Du Jian and Ms. Ng Yau Kuen Carmen, and the employee director of the Company is Ms. Niu Liping.