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SHIMAO SERVICES HOLDINGS LIMITED

世茂服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 873)

CHANGE OF EXECUTIVE DIRECTOR, PRESIDENT AND AUTHORISED REPRESENTATIVE

The board of directors (the **“Board”**) of Shimao Services Holdings Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) announces the following changes to the Board:

RESIGNATION OF EXECUTIVE DIRECTOR, PRESIDENT AND AUTHORISED REPRESENTATIVE

Mr. Shao Liang (**“Mr. Shao”**) has resigned as an Executive Director, the President and an Authorised Representative (**“Authorised Representative”**) under Rule 3.05 of the Rules Governing the Listing of Securities (the **“Listing Rules”**) on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) of the Company with effect from 14 July 2026 to pursue his personal business commitments and to devote more time to his family matters. Mr. Shao has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR, PRESIDENT AND AUTHORISED REPRESENTATIVE

Mr. Jiang Lifeng (**“Mr. Jiang”**) has been appointed as an Executive Director, the President and an Authorised Representative of the Company with effect from 14 July 2026.

Mr. Jiang, aged 47, joined Shimao Group Holdings Limited (**“Shimao Group”**), a holding company of the Company listed on the main board of the Stock Exchange, since July 2014 and served as president of the Suzhou-Shanghai and Shandong Regions and is currently the vice president of Shimao Group. Mr. Jiang graduated from Tongji University (同濟大學) with a Bachelor’s Degree in Construction Engineering in 2001. Mr. Jiang has over 20 years of experience in management and project development and operation management in the real estate industry.

Save as disclosed above, Mr. Jiang does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and did not hold any other directorships in any other listed public companies in the last 3 years. As at the date of this announcement, Mr. Jiang has, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), interests in 59,844 shares of the Company, representing approximately 0.002% of the issued shares of the Company, and has 211,506 shares of Shimao Group (of which a deemed interests of 211,299 shares being awarded shares granted but not yet vested pursuant to Shimao Group's share award scheme), representing approximately 0.002% of the issued shares of Shimao Group.

Mr. Jiang has entered into a service contract with the Company for a term of three years. Pursuant to the Company's articles of association, Mr. Jiang shall hold office until the next annual general meeting of the Company and will be eligible for re-election at the meeting and thereafter Mr. Jiang is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The annual salary payable by the Company to Mr. Jiang is approximately RMB1,200,000 with discretionary bonus pegged to performance. Such emoluments are determined by reference to his duties and responsibilities within the Group and the prevailing market rates as well as the Group's performance and remuneration policy.

Save as disclosed above, there are no other matters relating to Mr. Jiang's appointment that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Jiang for joining the Board.

On behalf of the Board
Shimao Services Holdings Limited
Hui Sai Tan, Jason
Chairman

Hong Kong, 14 July 2026

As at the date of this announcement, the Board of the Company comprises two Executive Directors, namely Mr. Hui Sai Tan, Jason (Chairman) and Mr. Jiang Lifeng (President); and two Independent Non-executive Directors, namely, Ms. Zhou Xinyi and Mr. Hui Wai Man, Lawrence.