

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



長城汽車股份有限公司
GREAT WALL MOTOR COMPANY LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02333(HKD counter) and 82333(RMB counter))

**ANNOUNCEMENT ON THE
ESTIMATED RESULTS FOR THE FIRST HALF
OF 2026**

The board of directors (the **"Board"**) and all directors of Great Wall Motor Company Limited (the **"Company"**) hereby warrant that the information stated in this announcement does not contain any false representation, misleading statement or material omission, and accept legal responsibility for the truthfulness, accuracy and completeness of the information contained in this announcement.

This announcement is made pursuant to the requirements of Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPORTANT INFORMATION:

1. The Company is estimated to record a net profit attributable to shareholders of the Company between RMB 2.35 billion and RMB 2.6 billion for the first half of 2026, representing a decrease by between RMB 3.737 billion to RMB 3.987 billion as compared with the corresponding period of the previous year, and a year-on-year decrease of 58.97% to 62.92%.
2. The Company is estimated to record a net profit attributable to shareholders of the Company after non-recurring gains or losses between RMB 1.5 billion to RMB 1.75 billion for the first half of 2026, representing a decrease by between RMB 1.831 billion to RMB 2.081 billion as compared with the corresponding period of the previous year, and a year-on-year decrease of 51.14% to 58.12%.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Estimated Results Period

From 1 January 2026 to 30 June 2026(the "Reporting Period").

(II) Estimated Results

1. Based on the preliminary estimation by the financial department of the Company, it is estimated that the Company will record a net profit attributable to shareholders of the Company RMB 2.35 billion and RMB 2.6 billion for the first half of 2026, representing a decrease by between RMB 3.737 billion to RMB 3.987 billion as compared with the corresponding period of the previous year, and a year-on-year decrease of 58.97% to 62.92%.
2. It is estimated to record a net profit attributable to shareholders of the Company after non-recurring gains or losses between RMB 1.5 billion to RMB 1.75 billion for the first half of 2026, representing a decrease by between RMB 1.831 billion to RMB 2.081 billion as compared with the corresponding period of the previous year, and a year-on-year decrease of 51.14% to 58.12%.

II. RESULTS FOR THE CORRESPONDING PERIOD OF LAST YEAR

- (I) Total comprehensive income: RMB 7.004 billion. Net profit attributable to shareholders of the Company: RMB 6.337 billion. Net profit attributable to shareholders of the Company after non-recurring gains/losses: RMB 3.581 billion.

- (II) Earnings per share: RMB 0.74.

III. MAIN REASONS FOR THE CHANGES IN THE ESTIMATED RESULTS FOR THE REPORTING PERIOD

During the Reporting Period, the Company achieved year-on-year growth in both sales volume and operating revenue, with continuous improvement of the Company's global brand as driven by overseas growth and the development of domestic high-value vehicle models. The year-on-year decrease in net profit for the Current Period was mainly due to the deferred recovery of income from overseas tax policy subsidies (RMB2.274 billion received in the same period last year), as well as the comprehensive exchange losses of approximately RMB266 million (unaudited) and the year-on-year decrease in exchange gains of approximately RMB1.759 billion (RMB1.493 billion in the same period last year) as a result of gains from lock exchange hedging products offset by exchange gains or losses for the Current Period affected by exchange rate fluctuations.

IV. REMINDER OF RISKS

The above estimated results for the first half of 2026 are preliminary estimates and calculations made by the financial department of the Company based on operating conditions and have not been audited or reviewed by a certified public accountant. There are no material uncertainties that may affect the accuracy of the contents of these estimated results.

V. OTHERS

- (I) The above preliminary financial data is only preliminary accounting information of the Company. Financial data to be officially disclosed in the 2026 interim report of the Company shall prevail. Investors are advised to be cautious about the investment risks.
- (II) The estimated results have been considered and approved at the 3rd meeting of the ninth session of the Board.

This announcement is available for viewing on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), the website of the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Li Hong Shuan
Company Secretary

Baoding, Hebei Province, the PRC, 14 July 2026

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Employee Director: Ms. Zhao Gai.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Mr. Fan Hui, Mr. Tom Siulun Chau and Ms. Tian Ya Juan.

** For identification purposes only*