長 城 汽 車 股 份 有 限 公 司

GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 02333 (HKD counter) and 82333 (RMB counter)

VOLUNTARY ANNOUNCEMENT IN RELATION TO H SHARE REPURCHASE PLAN

This announcement is made by Great Wall Motor Company Limited (the "**Company**") on a voluntary basis.

The board of directors (the "**Board**") of the Company hereby announces that, at the 2025 annual general meeting (the "**2025 AGM**") held on 26 June 2026, the shareholders approved to grant the directors a general H Share repurchase mandate (the "**H Share Repurchase Mandate**") to repurchase the Company's Shares of not more than 10% of the total number of H shares in issue (excluding treasury shares) as at the date of passing of the resolution(s) proposed for approving the H Share Repurchase Mandate (the "**2025 AGM Share Repurchase Mandate**"). Such repurchase can be conducted under the share repurchase plan until the conclusion of the next annual general meeting of the Company or prior to the expiry of 12 months from the repurchase mandate (whichever is earlier).

The Company plans to repurchase the H Shares in the open market from time to time pursuant to the share repurchase mandate. The share repurchase period is up to the expiring date of the share repurchase mandate. The funds for the share repurchase will be financed by the Company's internal resources. The H Shares repurchased will be cancelled or held as treasury shares. The Company will conduct the share repurchase subject to compliance with the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited.

The Board considers that the share repurchase under the current circumstances will demonstrate the Company's confidence in its business outlook and prospects, and will ultimately benefit the Company and create value for the shareholders. The Board is of the view that the existing financial resources of the Company are sufficient to support the share repurchase while maintaining a healthy financial position.

The Company will repurchase H Shares in accordance with its articles of association, the Listing Rules (including but not limited to the requirement that shares shall not be repurchased during a restricted period under the Rule 10.06(2)(e) of the Listing Rules), and all applicable laws and regulations.

Shareholders and potential investors should note that any repurchase is subject to market conditions and at the discretion of the Company. There is no assurance as to the time, quantity or price of any repurchase. Accordingly, the shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Great Wall Motor Company Limited
Li Hong Shuan
Company Secretary

Baoding, Hebei Province, the PRC, 14 July 2026

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Employee Director: Ms. Zhao Gai.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Mr. Fan Hui, Mr. Tom Siulun Chau and Ms. Tian Ya Juan.

* *For identification purposes only*