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Beijing DeepZero Technology Co., Ltd.
北京深演智能科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2723)

PROPOSED USE OF IDLE PROCEEDS FOR CASH MANAGEMENT PURPOSE

Reference is made to (i) the prospectus of Beijing DeepZero Technology Co., Ltd. (the "**Company**") dated 18 May 2026 (the "**Prospectus**") in relation to the listing of the Company's H shares on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") by way of global offering; and (ii) the announcement of final offer price and allotment results of the Company dated 26 May 2026 in relation to the net proceeds of the Company from the global offering of approximately HK$465.1 million.

In order to enhance the capital usage efficiency, reasonably utilize the temporarily idle proceeds raised from the global offering (the "**Proceeds**") and realize value preservation and appreciation of the Proceeds of the Company and protect the interests of shareholders of the Company, without affecting the normal operation activities of the Company, the board of directors (the "**Board**") of the Company approved a resolution on 14 July 2026 for the cash management purpose, pursuant to which it is proposed to utilize up to RMB400 million of the Proceeds which are expected to remain idle for more than one year to appropriately purchase wealth management products from licensed financial institutions with high security, positive liquidity and a term of maturity not exceeding 12 months, within 12 months from the date when the resolution is considered and approved at the first extraordinary general meeting of the Company in 2026. The above amount can be utilized on a rolling basis during the above-mentioned investment period of 12 months.

The returns from the cash management belong to the Company. There is no material impact on the normal use of the Proceeds according to the intended purposes as disclosed in the Prospectus and the normal operations of the Company.

If the above-mentioned investments constitute a notifiable transaction under Chapter 14 and/or a connected transaction under Chapter 14A of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") in the future, the Company will perform the corresponding procedures to comply with the applicable requirements under the Listing Rules.

By order of the Board
Beijing DeepZero Technology Co., Ltd.
Ms. HUANG Xiaonan
Chairwoman of the Board and executive Director

Hong Kong, 14 July 2026

As at the date of this announcement, the Board comprises: (i) Ms. Huang Xiaonan, Mr. Xie Peng and Mr. Yang Zhuo as executive Directors; (ii) Ms. Tian Tian, Mr. Huang Haibo and Mr. Huang Hao as non-executive Directors; and (iii) Ms. Li Juan, Mr. Xue Yansong and Mr. Guo Bing as independent non-executive Directors.