Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

POSITIVE PROFIT WARNING ANNOUNCEMENT ON ESTIMATED POSITIVE PROFIT IN INTERIM RESULTS OF 2026

This announcement is made by Sinopec Shanghai Petrochemical Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Important Notice:

- Under the China Accounting Standards for Business Enterprises, the Group estimates that it will record a net profit attributable to equity shareholders of the Company of approximately RMB234 million to RMB351 million in the first half of 2026, representing a turnaround compared with the corresponding period of the previous year (statutorily disclosed data).

- Under the China Accounting Standards for Business Enterprises, the Group estimates that it will record a net profit attributable to equity shareholders of the Company after deducting non-recurring items of approximately RMB245 million to RMB367 million in the first half of 2026, representing a turnaround compared with the corresponding period of the previous year (statutorily disclosed data).

1. ESTIMATED RESULTS OF THE PERIOD

(1) Period of estimated results: 1 January 2026 to 30 June 2026.

(2) Estimated results: based on preliminary estimates by the finance department of the Company, the Group estimates that it will record a net profit attributable to equity shareholders of the Company of approximately RMB234 million to RMB351 million as of 30 June 2026, representing a turnaround compared with the corresponding period of the previous year (statutorily disclosed data). The Group estimates that the net profit

attributable to the equity shareholders of the Company after deducting non-recurring items will be approximately RMB245 million to RMB367 million as of 30 June 2026, representing a turnaround compared with the corresponding period of the previous year (statutorily disclosed data). Specific figures will be disclosed in the 2026 interim report of the Company.

(3) The estimated results have not been reviewed or audited by certified public accountants.

2. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

	Under the China Accounting Standards for Business Enterprises
Total profit *(RMB'000)*	-595,616
Net profit attributable to equity shareholders of the Company *(RMB'000)*	-462,128
Net profit attributable to the equity shareholders of the Company after deducting non-recurring items *(RMB'000)*	-439,375
Earnings per share *(RMB per share)*	-0.044

3. MAJOR REASONS FOR ESTIMATED POSITIVE PROFIT IN THE RESULTS FOR THE PERIOD

The main reasons for the estimated profit of the Group for the first half of 2026 are as follows:

In the first half of 2026, petrochemical product prices trended upward overall, driven by factors such as the surge in international crude oil prices amid geopolitical conflicts and adjustments in industry supply and demand. The Company continued to optimize its production and operations. The price increase of its core products outpaced the growth in crude oil processing costs, leading to a year-on-year increase in product gross profit and higher overall profitability.

4. RISK WARNING

The Company does not have any significant uncertainties that will affect the accuracy of the contents of this estimated results.

5. OTHER INFORMATION

The estimated figures above are based on preliminary assessment only. Specific and accurate financial figures will be disclosed in the 2026 interim report to be officially published by the Company. Investors are advised to pay attention to the investment risk.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 14 July 2026

As at the date of this announcement, the executive directors of the Company are Guo Xiaojun, Lu Zhiyong, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Qi Guozhen and Qin Zhaohui (employee director); and the independent non-executive directors of the Company are Zhou Ying, Zhou Xinggui, Liu Hao and Jiang Xia.