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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

INSIDE INFORMATION – 2026 INTERIM RESULTS FORECAST

This announcement is made by Shandong Chenming Paper Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (“**SFO**”) (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Company and all members of its board (the “**Board**”) of directors hereby warrant the truthfulness, accuracy and completeness of the contents of this announcement which do not contain any false information, misleading statements or material omissions.

I. RESULTS FORECAST FOR THE PERIOD

(1) Reporting period

1 January 2026 to 30 June 2026 (the “**Reporting Period**”)

(2) Results forecast

Net profit is expected to be negative

Item	During the Reporting Period	Corresponding period of last year
Net profit attributable to shareholders of the Company	Loss: RMB700.00 million – 800.00 million	Loss: RMB3,857.95 million
Net profit after extraordinary gains or losses	Loss: RMB1,030.00 million – 1,130.00 million	Loss: RMB3,645.36 million
Basic earnings per share	Loss: RMB0.24 per share – RMB0.27 per share	Loss: RMB1.31 per share

II. COMMUNICATION WITH THE ACCOUNTING FIRM

The results forecast has not been audited by a certified public accountant. The Company has communicated with the accounting firm responsible for its annual audit in respect of matters regarding this results forecast.

III. REASONS FOR THE CHANGES IN RESULTS

- 1) During the Reporting Period, the Company proactively adapted to market changes, and enhanced its lean management. By formulating clear strategic operation goals, optimising organisational structure and improving management systems, as well as implementing a series of measures including logistic and transportation optimisation, promotion of process improvement, equipment autonomous maintenance enhancement and diversified sales channel expansion, the Company achieved balance of supply and demand, and further reduced its costs while improving efficiency. Hence, the loss incurred in overall operations of the Company has greatly reduced.
- 2) During the Reporting Period, various production bases of the Company fully resumed operation and production. When comparing to the corresponding period of last year, both production and sales volume have significantly increased, and loss on shutdown has significantly reduced. The Company proactively communicated with different creditors for further interest rate reduction, resulting in significant decrease in financial expenses. In the fourth quarter of last year, the Company disposed all assets in relation to its financial leasing operation, resulting in significant year-on-year decrease in credit impairment loss and asset impairment loss for the Reporting Period.
- 3) Looking forward, the Company will unwaveringly implement the “Twelfth Five-Year Plan” for strategic development. Adhering to the goal of “establishing top-class operational team, bringing excellent operating result”, and focusing on “reducing cost while improving efficiency, innovating product mix, preventing compliance risk”, the Company will enhance team building, deepen management reform and innovation, improve industry chain ecosystem, rebuild production management system, facilitate asset disposal for non-major operations, and build up brand reputation. The Company will make every effort to achieve quality, sustainable corporate development.

IV. OTHER RELEVANT EXPLANATION

The financial data set out above are solely preliminary estimations by the Board with reference to available information as at the date of this announcement. Such information has not yet been audited or reviewed by the auditors of the Company, and may be subject to adjustment after further review by them. Shareholders of the Company and investors are advised to read the relevant announcement when the Company publishes its 2026 interim report.

Shareholders of the Company and potential investors are urged to exercise caution when dealing in the shares of the Company.

By order of the Board
Shandong Chenming Paper Holdings Limited
Jiang Yanshan
Chairman

Shandong, the PRC
14 July 2026

As at the date of this announcement, the executive Directors are Mr. Jiang Yanshan, Mr. Li Weixian, Mr. Liu Peiji, Mr. Meng Feng and Ms. Zhu Yanli; the non-executive Directors are Mr. Song Yuchen and Ms. Wang Ying; and the independent non-executive Directors are Mr. Zhang Zhiyuan, Mr. Luo Xinhua, Mr. Wan Gang and Mr. Kong Pengzhi.

** For identification purposes only*