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JTPV

# Hainan Drinda New Energy Technology Co., Ltd.
# 海南鈞達新能源科技股份有限公司

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02865)**

## FORECAST FOR THE INTERIM RESULTS OF 2026

This announcement is made by Hainan Drinda New Energy Technology Co., Ltd. (the "**Company**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

The following results forecast is prepared in accordance with the China Accounting Standards for Business Enterprises.

### I. RESULTS FORECAST FOR THE PERIOD

1. Results forecast period: From January 1, 2026 to June 30, 2026.

2. Results forecast: Net profit is expected to be negative.

| **Item** | **Reporting period** | **Same period last year** |
|---|---|---|
| Net profit attributable to shareholders of the listed company | Losses: RMB180 million to RMB270 million | Losses: RMB263.6553 million |
| Net profit after deducting non-recurring gains and losses | Losses: RMB280 million to RMB380 million | Losses: RMB465.3666 million |
| Basic earnings per share | Losses: RMB0.6 per share to RMB0.9 per share | Losses: RMB1.11 per share |

## II. COMMUNICATION WITH THE ACCOUNTING FIRM

This results forecast for the period is a preliminary estimate by the Company's finance department and has not been audited by certified public accountants.

## III. REASONS FOR THE CHANGES IN RESULTS

Driven by the previous surge in global photovoltaic (PV) demand, the industry experienced significant capacity expansion along the value chain. China's PV sector subsequently entered a phase of cyclical overcapacity and has been undergoing a capacity digestion cycle since the second half of 2023, during which PV product prices across the supply chain have trended downward. In the first half of 2026, the PV industry was affected by multiple factors, including adjustments to power tariff policies, declining domestic installation demand, and overseas trade restrictions. As a result, the supply-demand dynamics across various segments of the PV industry have yet to show substantial improvement, and product prices along the supply chain have not seen notable recovery. The Company's operating results have been affected accordingly.

During the reporting period, the Company remained committed to its strategic positioning as a specialized cell manufacturer. Centered on the needs of global module customers, it continued to expand both domestic and international markets by offering high-cost-performance PV cells, with strengthened lean management. A range of measures were implemented to reduce costs and improve operational efficiency, all in an effort to enhance the profitability of its core business.

Over the medium to long term, with the accelerated construction of AI computing power infrastructure and the rapid scale-up of the energy storage industry, PV, as the most economical form of clean energy power generation still has broad market potential. In addition, as mandatory safety and energy efficiency standards for PV modules take effect, inefficient and outdated production capacity will be phased out at a faster pace. The supply-demand balance across the industry chain is expected to gradually recover, product prices are anticipated to rise, and overall industry profitability is likely to improve. The Company will steadily advance its overseas production capacity layout and market expansion, drive iterative upgrades of core technologies, and solidify the foundation of its principal business. At the same time, leveraging its technological expertise and industrialization resources, and making full use of its A+H dual-listed capital market platform, the Company will continue to explore emerging PV application scenarios, develop diversified new business segments, and strive to cultivate new drivers of growth.

## IV. OTHER RELEVANT EXPLANATION

1. This results forecast is a preliminary estimate by the Company's finance department and the specific financial data shall be subject to the Company's interim report for 2026.

2. Investors are advised to exercise caution and pay attention to investment risks.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

**This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.**

By order of the Board
**Hainan Drinda New Energy Technology Co., Ltd.**
**Mr. Lu Xuyang**
*Chairperson of the Board, Executive Director*

Haikou, China
July 14, 2026

*As of the date of this announcement, the Board comprises Mr. Lu Xuyang, Mr. Zhang Manliang and Mr. Zheng Hongwei as executive directors; Mr. Xu Xiaoping and Mr. Xu Yong as non-executive directors; Ms. Zheng Hong as employee representative director; and Dr. Shen Wenzhong, Dr. Mao Xiaoying, Mr. Ma Shuli, and Mr. Zhang Liang as independent non-executive directors.*