中国南方航空股份有限公司
CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

ANNOUNCEMENT ON ESTIMATED LOSS IN THE RESULTS FOR THE FIRST HALF OF 2026

This announcement is made by China Southern Airlines Company Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THIS PERIOD

(I) Period covered by the estimated results

1 January 2026 to 30 June 2026 (the **"Reporting Period")**

(II) Estimated results

1. Based on the preliminary financial information prepared by the finance department of the Company, the Company expects to record a net loss attributable to shareholders of the Company of approximately RMB3.473 billion to RMB3.973 billion for the first half of 2026.

   The net loss after deducting the non-recurring profit or loss attributable to shareholders of the Company is expected to be approximately RMB4.480 billion to RMB4.980 billion.

2. The estimated results in this performance forecast have not been audited by certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Profit before income tax: RMB0.596 billion. The net loss attributable to shareholders of the Company: RMB1.533 billion. The net loss after deducting the non-recurring profit or loss attributable to shareholders of the Company:

RMB2.033 billion.

(II) Loss per share: RMB0.08.

III. MAJOR REASONS FOR THE ESTIMATED LOSS IN RESULTS FOR THIS PERIOD

In the first half of 2026, China's economy maintained steady growth, and the domestic civil aviation transport market showed a sound development trend, with resident travel and tourism demand continuing to release, the Company's total traffic volume sustaining growth, and its revenue scale continuously expanding. In the first quarter, the Company seized the opportunities of the Spring Festival travel rush and market recovery, continuously optimized its route network structure and passenger-cargo layout, and achieved a significant year-on-year increase in overall profitability. Entering March, affected by the international geopolitical situation, the price of aviation kerosene fluctuated sharply, placing enormous pressure on the entire industry, and the Company's aviation fuel costs surged year-on-year in the first half of the year. Facing the sudden external shocks, while adhering to the principle of "strengthening the system, enhancing capabilities, and implementing intelligent prevention and control" to consolidate the bottom line of safe operations, the Company responded swiftly and adapted to changes with agility, formulated special countermeasure plans, dynamically optimized capacity deployment, strengthened passenger and cargo sales, rigorously controlled costs, enhanced industrial synergy, deepened the construction of strategic management systems, and adopted multiple measures to comprehensively increase revenue and reduce expenditure, thereby minimizing the impact to the greatest extent. However, due to objective factors such as the complex international situation, the Company anticipates an operating loss for the first half of 2026.

IV. RISK WARNINGS

There is no substantial uncertainty which may affect the accuracy of the estimated results of the Company in this announcement.

V. OTHER EXPLANATORY MATTERS

The data set out above is only preliminary accounting data under the People’s Republic of China Accounting Standards for Business Enterprises issued by Ministry of Finance of the People's Republic of China. The specific and accurate financial data should be those to be officially disclosed in the 2026 interim report of the Company. Investors are advised to pay attention to such investment risks involved.

By order of the Board
China Southern Airlines Company Limited
Chen Wei Hua and Liu Wei
Joint Company Secretaries

Guangzhou, the People's Republic of China
14 July 2026

As at the date of this announcement, the Directors include Ma Xu Lun, Han Wen Sheng and Cai Zhi Zhou as executive Directors; Pansy Catilina Chiu King Ho, Guo Wei, Zhang Jun Sheng and Zhu Hai Ping as independent non-executive Directors; and Zhang Tao as employee Director.