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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9890)

**VOLUNTARY ANNOUNCEMENT
ON
PERFORMANCE UPDATE ON GAME PRODUCT
“SPACE HUNTER: AWAKENING”**

This announcement is made by Tanwan Inc. (the “**Company**”, together with its subsidiaries and the PRC Operating Entities, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest developments of the Group.

The Company is pleased to announce that the Group publishes and operates a brand-new side-scrolling fighting mobile game based on the premium IP “Space Hunter” (「時空獵人」), named Space Hunter: Awakening (《時空獵人 • 覺醒》) (the “**New Game**”), and the open beta testing across all platforms for the New Game has been officially launched.

Space Hunter (《時空獵人》), the first game under the IP “Space Hunter”, is China’s original classic phenomenal side-scrolling fighting mobile game. Since its official launch in 2013, it achieved the highest monthly gross billings of over RMB200 million and global cumulative gross billings of over RMB6 billion, and has accumulated more than 250 million registered users. It has built deep brand recognition and emotional resonance among a broad player base, making it one of the most representative products in China’s side-scrolling fighting mobile game sector. “Space Hunter” was developed by Guangzhou Yinhan Technology Co., Ltd. (廣州銀漢科技有限公司) (“**Yinhan Technology**”), one of the earliest Chinese developers to specialize in side-scrolling fighting mobile games.

As a brand-new side-scrolling fighting mobile game that carries forward the core essence of the original IP, Space Hunter: Awakening fully inherits the original game's core gameplay system and combat mechanics, while undergoing comprehensive iterative upgrades across multiple dimensions, including engine technology architecture upgrades, refined art quality, optimized control responsiveness, and systematic operational philosophy. The development and release of the new game reflect the Group's strategic assessment of the long-term value of the side-scrolling fighting genre. Against the macro backdrop of the mobile game market entering a phase of stock competition, the iteration and revitalization of premium IPs relies not only on robust underlying technological capabilities but also on precise insight into and effective response to the demands of core users. The launch of the New Game represents the Group's further deployment in the side-scrolling fighting track built upon its "AI + Game" capability system.

The Group has long been deeply engaged in the field of high-quality game publishing and operations, consistently prioritized user experience as a core guiding principle, and continuously advanced the development of premium IPs and the construction of a diversified product matrix. Leveraging its systematic "AI + Game" capabilities, the Group has built a full-chain business capabilities covering user insights, content optimization, user acquisition and refined operations. These capabilities will provide sustained impetus for subsequent version iterations, content updates and long-term operations of the New Game, helping the product achieve a long-term and stable lifecycle performance.

In terms of IP operations, the Group will continue to adhere to the core strategy focusing on classic IP development and diversified product matrix. Centered on premium IPs including "Legend" (「傳奇」), "MU" (「奇蹟MU」), "Yulgang" (「熱血江湖」), "Soul Land" (「斗羅大陸」), "Jin Yong Martial Arts" (「金庸武俠」) and "Space Hunter", the Group has built a systematic publishing and operation system, continuously transforming core copyright resources into iterable and reusable content assets.

ABOUT TANWAN INC.

With “Get back your playful youth time” as its founding mission and “Create joy to end-users and empower our business partners in the digital era” as its corporate purpose, the Group is committed to becoming a company driven by AI technology, dedicated to bringing fun to users and providing high-quality services to game developers in the new era of “AI + Game”. Centering its business around the “global distribution and operation of IP products”, the Group leverages its capabilities in precision marketing and long-cycle operation to maximize the value of game products.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of our Company.

By order of the Board

Tanwan Inc.

Mr. WU Xubo

Chairman of the Board and Executive Director

Guangzhou, the PRC, July 14, 2026

As at the date of this announcement, the Board comprises Mr. WU Xubo and Ms. WU Xuan as executive Directors; and Ms. SONG Siyun, Mr. QIN Yongde and Ms. ZHENG Yi as independent non-executive Directors.