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Seyond Holdings Ltd.

圖達通*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2665)

(Warrant Code: 2673)

VOLUNTARY ANNOUNCEMENT UPDATE ON PATENT INFRINGEMENT LAWSUITS INVOLVING HESAI TECHNOLOGY

This announcement is published by Seyond Holdings Ltd. (the “**Company**”) and its subsidiaries (collectively the “**Group**”) on a voluntary basis.

Reference is made to the Company’s announcement dated December 18, 2025 in relation to the patent infringement lawsuits filed by Hesai Technology Co., Ltd. (上海禾賽科技有限公司) and its affiliates (collectively, “**Hesai Technology**”) against certain members of the Group with the Ningbo Intermediate People’s Court of Zhejiang Province (the “**Ningbo Intermediate Court**”). The Company hereby announces the latest developments in the above lawsuits as follows.

I. BASIC INFORMATION ON THE LAWSUITS

As of the date of this announcement, Hesai Technology and its affiliates have filed a total of four patent infringement lawsuits against certain members of the Group with the Ningbo Intermediate Court, all of which have recently been concluded at first instance by the Ningbo Intermediate Court. Of these lawsuits, one was dismissed due to the invalidation of the patent at issue in its entirety, two were voluntarily withdrawn upon application by the plaintiffs, and a first-instance judgment was rendered by the Ningbo Intermediate Court in only one lawsuit. The current status of each lawsuit is set out below:

- (I) **The first case:** (case number: (2025) Zhe 02 Min Chu No. 1631; patentee: Hesai Technology Co., Ltd.; patent number: ZL202422199332.9; patent title: “LiDAR and Housing Assembly Thereof”). In respect of the patent at issue in this case, the China National Intellectual Property Administration (“**CNIPA**”) recently issued Examination Decision No. 660739 on the Request for Invalidation, declaring the patent at issue invalid in its entirety. Accordingly, on July 8, 2026, the Ningbo Intermediate Court issued the civil ruling under (2025) Zhe 02 Min Chu No. 1631, dismissing the action brought by the plaintiff, Hesai Technology, in accordance with the law.

- (II) **The second case:** (case number: (2025) Zhe 02 Min Chu No. 1633; patentee: Hertz Technology Co., Ltd.; patent number: ZL202421939000.3; patent title: “LiDAR Optical Engine and LiDAR”). In respect of this case, the plaintiff filed an application with the Ningbo Intermediate Court to withdraw the action on July 13, 2026. On the same day, the Ningbo Intermediate Court issued the civil ruling under (2025) Zhe 02 Min Chu No. 1633, permitting Hertz Technology to withdraw the action. In addition, the request for invalidation filed by the Company against the patent at issue is currently under trial. CNIPA held an oral hearing in April 2026, and no invalidation decision has yet been made.
- (III) **The third case:** (case number: (2025) Zhe 02 Min Chu No. 1632; patentee: Hesai Technology Co., Ltd.; patent number: ZL202120952068.5; patent title: “Light Detection Device and Traveling Vehicle”). On July 13, 2026, the plaintiff filed an application with the Ningbo Intermediate Court to withdraw the action. On the same day, the Ningbo Intermediate Court issued the civil ruling under (2025) Zhe 02 Min Chu No. 1632, permitting Hesai Technology to withdraw the action. In addition, the request for invalidation filed by the Company against the patent at issue is currently under trial. CNIPA held an oral hearing in April 2026, and no invalidation decision has yet been made.
- (IV) **The fourth case:** (case number: (2025) Zhe 02 Zhi Min Chu No. 79; patentee: Hesai Technology Co., Ltd.; patent number: ZL202110489208.4; patent title: “Light Detection Device and Traveling Vehicle”). On July 13, 2026, the Ningbo Intermediate Court served the first-instance judgment on the relevant members of the Group. The judgment held that, among the 14 claims asserted by the plaintiff in the case, the technical solution of the Company did not fall within the scope of protection of claims 29 and 30. Except for the technical features involved in claim 18, the accused technical solutions corresponding to the other 11 claims were not materially different from the prior art, and all of the Company’s prior art defenses were upheld. Only the accused technical solution corresponding to dependent claim 18 was found to constitute infringement. Hesai Technology originally requested in its claims that the relevant members of the Group immediately should cease the infringement and pay compensation of RMB5 million, comprising damages of RMB4.95 million and reasonable expenses of RMB50,000. The Ningbo Intermediate Court ordered the Group to pay compensation of only RMB400,000, and the judgment also contained an order requiring the relevant members of the Group to cease the infringement. In addition, the request for invalidation filed by the Group against the patent at issue is currently under trial. CNIPA held an oral hearing in April 2026, and the relevant decision has not yet been made.

II. APPEAL ARRANGEMENTS AND EFFECT OF THE JUDGMENT

With respect to the first-instance judgment in the fourth case above, the Group considers that based on the infringement finding and the amount of compensation awarded, the overall litigation risk is manageable. The Company is discussing and prudently assessing the details of the judgment with its PRC legal advisers so as to determine its subsequent appeal strategy and litigation arrangements.

Pursuant to the relevant provisions of the Civil Procedure Law of the People's Republic of China, a first-instance judgment that has not yet taken legal effect is not enforceable. Pending the conclusion of the appeal in the fourth case above, the Group is not required to pay any compensation or undertake any obligation to cease infringement. As of the date of this announcement, the judgment has not had any impact on the Group's production or sales activities.

III. PATENT INVALIDATION PROCEEDINGS

With respect to the patents involved in the second, third and fourth cases above, CNIPA has not yet made decisions on the requests for invalidation filed by members of the Group, and each of the patent rights at issue may be declared invalid in accordance with the law. If the patent involved in the fourth case is declared invalid, Hesai Technology's infringement allegations will lose their legal basis, the acts of patent infringement found in the first-instance judgment of the Ningbo Intermediate Court will be deemed never to have existed from the outset, and the corresponding judgment will no longer be enforced. Pursuant to the law and as stated in the judgment in the fourth case, if, after the judgment becomes effective but before enforcement proceedings commence, all claims found to have been infringed are declared invalid, the people's court will not accept an application for enforcement filed by a party.

IV. TECHNICAL UPGRADE AND BUSINESS IMPACT

The accused infringing product involved in the fourth case is the Group's Robin E1X model LiDAR product. The key technical feature in respect of which an adverse finding was made in the judgment involves only one optical component of the Robin E1X model LiDAR product. Based on the Group's preliminary technical assessment as of the date of this announcement, the Group is able to upgrade and iterate the relevant technical solution to prevent the relevant products manufactured and sold in the future from falling within the scope of protection of the intellectual property rights of others. The Group considers that such technical upgrade will not have any material adverse effect on the production, sales or research and development activities relating to the Group's existing products.

Having taken into account (i) the fact that the three lawsuits above were respectively dismissed or withdrawn; (ii) the fact that the first-instance judgment in the fourth case has not yet taken effect, the Group intends to file an appeal and the amount of compensation awarded is RMB400,000; (iii) the ongoing invalidation proceedings in respect of the relevant patents; and (iv) the Group's ability to upgrade and iterate the relevant technical solution, the Board, based on the information currently available as of the date of this announcement, considers that the above lawsuits, taken as a whole, will not have any material adverse effect on the Group's business operations, financial condition or development prospects.

The Company will continue to closely monitor subsequent developments in the above lawsuits and will, in strict accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the applicable laws, make further announcement(s) in a timely manner as necessary.

By order of the Board
Seyond Holdings Ltd.

Dr. Bao Junwei

Executive Director, Chairman, President and Chief Executive Officer

Hong Kong, July 14, 2026

As of the date of this announcement, the Board comprises Dr. Bao Junwei (鮑君威) and Dr. Li Yimin (李義民) as executive Directors, and Dr. Chen Changling (陳長齡), Dr. Costas John Spanos and Dr. Maximilian Ibel as independent non-executive Directors.