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Hangzhou SF Intra-city Industrial Co., Ltd.

杭州順豐同城實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9699)

INSIDE INFORMATION

PROPOSED IMPLEMENTATION OF H SHARE FULL CIRCULATION

This announcement is made by Hangzhou SF Intra-City Industrial Co., Ltd. (the **"Company"**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**) (the **"Listing Rules"**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the "Guidelines on Application for 'Full Circulation' of Domestic Unlisted Shares of H-share Companies" 《(H 股公司境內未上市股份申請“全流通”業務指引)》 issued by the China Securities Regulatory Commission (the **"CSRC"**) on November 14, 2019 and further amended on August 10, 2023 and the "Trial Administrative Measures for Overseas Securities Offering and Listing by Domestic Companies" 《境內企業境外發行證券和上市管理試行辦法》 issued on February 17, 2023 regarding the guidelines for procedures to apply for full circulation of shares by companies whose H shares are listed on the Stock Exchange (together, the **"Guidelines"**).

Pursuant to the Guidelines, the board (the **"Board"**) of directors of the Company has considered and approved the proposed implementation of the conversion of 171,764,898 unlisted domestic shares of the Company held by Shenzhen S.F. Taisen Holding (Group) Co., Ltd. (深圳順豐泰森控股(集團)有限公司) (**"S.F. Taisen"**), one of the controlling shareholders of the Company, into H shares of the Company (**"H Shares"**) to implement the full circulation of H Shares (the **"H Share Full Circulation"**) representing approximately 18.72% of the total issued share capital of the Company as at the date of this announcement. The H Share Full Circulation will help further enhance the Company's market capitalization of tradable shares. The Company's controlling shareholders, S.F. Taisen and S.F. Holding Co., Ltd., remain firmly confident in the Company's long-term prospects and currently have no plans to reduce their shareholdings in the Company.

In accordance with the Articles of Association of the Company and applicable laws of the PRC, no shareholders' meeting of the Company is required to be convened to approve the H Share Full Circulation and the Conversion and Listing (as defined below).

The Company has submitted an application to the CSRC of the H share Full Circulation. Subject to obtaining all relevant approvals and/or filing (including the filing notice from the CSRC and the approval from the Stock Exchange) and complying with all applicable laws, regulations and rules, the relevant unlisted shares will be converted into H Shares, and the Company will apply for the listing of and permission to deal in such H Shares on the Main Board of the Stock Exchange (the “**Conversion and Listing**”).

As of the date of this announcement, the Company has not yet completed the filing with the CSRC, nor has it applied to the Stock Exchange for the Conversion and Listing, and the detailed implementation plan for the proposed H Share Full Circulation, as well as the Conversion and Listing, has not yet been finalized. The Company will make further announcement(s) in a timely manner on the progress of the H Share Full Circulation and the Conversion and Listing in accordance with the requirements of the Listing Rules and/or the Inside Information Provision, as and when appropriate.

The H Share Full Circulation and the Conversion and Listing are subject to the relevant procedures under the requirements of the CSRC, the Stock Exchange and other relevant domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hangzhou SF Intra-city Industrial Co., Ltd.
SUN Haijin
Chairman of the Board and Chief Executive Officer

PRC, 14 July 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive Directors; Mr. Geng Yankun, Ms. Li Juhua, Mr. Li Qiuyu and Mr. Lei Yanqun, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.