Neo-Neon Holdings Limited
同方友友控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01868)

CHANGE OF CHAIRMAN, EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the "**Board**") of Directors (the "**Directors**") of Neo-Neon Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Ms. Zhang Yuanyuan has tendered her resignation as an executive Director, the chairman of the Board, the chairman of the Nomination Committee, a member of the Remuneration Committee, a member of the Risk Management and Regulatory Compliance Committee of the Company and an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") with effect from 15 July 2026 due to change of job.

Ms. Zhang Yuanyuan has confirmed that she had no disagreement with the Board and there are no matters relating to her resignation from the above positions that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to extend its sincere gratitude to Ms. Zhang Yuanyuan for her valuable contribution towards the Company during her tenure of office.

The Board is pleased to announce that, with effect from 15 July 2026, Mr. Zhang Xiaoming ("**Mr. Zhang**") be and is hereby appointed as an executive Director, the chairman of the Board, the chairman of the Nomination Committee, a member of the Remuneration Committee, a member of the Risk Management and Regulatory Compliance Committee of the Company and an authorised representative of the Company under Rule 3.05 of the Listing Rules.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang Xiaoming (張曉明), aged 54, is currently the General Counsel (Chief Compliance Officer), Chief Auditor, General Manager of the Corporate Legal Department and General Manager of the Audit Department of Tongfang Co., Ltd* (同方股份有限公司, a company listed on the Shanghai Stock Exchange (stock code: 600100)) since March 2022. He has over 30 years of extensive experience in corporate management, reform and innovation, legal compliance and internal audit. From August 1994 to May 2014, Mr. Zhang served as Director of the Legal Affairs Office, Deputy Chief Legal Counsel and Head of the Risk Management Department of China Nuclear Industry Huaxing Construction Co., Ltd.* (中國核工業華興建設有限公司). From May 2014 to June 2017, he served as a full-time supervisor and Deputy Director of the Audit Department of China Nuclear Industry Construction Group Corporation* (中國核工業建設集團公司). From June 2017 to March 2022, he was Deputy Director of the Legal and Audit Department of China Nuclear Industry Construction Co., Ltd.* (中國核工業建設股份有限公司) and Deputy General Manager of its Beijing Branch.

Mr. Zhang graduated from Northeast Forestry University in June 1994 with a Bachelor of Laws degree in Administrative Management, and obtained a Master of Laws degree from Jiangxi University of Finance and Economics in January 2010. He obtained the PRC Lawyer Qualification in June 1999 and was awarded the professional title of Senior Economist by China Nuclear Industry Construction Group Corporation in December 2006.

Mr. Zhang has entered into a service contract with the Company with effect from 15 July 2026 for a term of three years, automatically renewable until terminated by not less than three months' notice in writing served by either party on the other, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company and the Listing Rules on the Stock Exchange. Under the service contract, the service fee payable to Mr. Zhang in his capacity as an executive Director is nil, which shall be subject to review by the remuneration committee and the Board, as authorised by the shareholders of the Company, from time to time.

As at the date of this announcement, save as disclosed above, Mr. Zhang (a) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement; (b) does not hold any other position with the Company and other members of the Group; (c) does not hold any other major appointments and professional qualifications; (d) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; and (e) does not have any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Zhang confirmed that there is no other information which is discloseable pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters concerning him that need to be brought to the attention of the shareholders of the Company.

The Board would also like to take this opportunity to express its warmest welcome to Mr. Zhang for his new appointment.

By order of the Board
Neo-Neon Holdings Limited
Zhang Xiaoming
Chairman

Hong Kong, 15 July 2026

As at the date of this announcement, the executive Directors are Mr. Zhang Xiaoming and Mr. Lian Chenwei; the non-executive Directors are Mr. Kong Lingqi and Ms. Liu Wenjing; the independent non-executive Directors are Dr. Li Xuejin, Ms. Yang Juan and Ms. LI Ming Qi.

* *For identification purpose only*