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Inkeverse Group Limited

映宇宙集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3700)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Inkeverse Group Limited (the “**Company**”) dated 28 May 2026, 22 June 2026 and 2 July 2026, respectively (the “**Announcements**”) in relation to the subscription of new shares under general mandate (the “**Subscription**”) of the Company, the partial completion of the Subscription (the “**Partial Completion**”) and the supplemental agreements to the Subscription Agreements to postpone the date of completion. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

As disclosed in the Company’s announcement dated 2 July 2026, all conditions precedent set out in the Subscription Agreements have been fulfilled. The Partial Completion took place on 2 July 2026 and the Company allotted and issued an aggregate of 192,488,400 Subscription Shares to those six Subscribers.

In respect of the Subscription of an aggregate of 195,000,000 Remaining Subscription Shares, the Company and the three Remaining Subscribers entered into respective supplemental agreements, pursuant to which they mutually agreed that the Completion shall take place no later than 15 July 2026, or at such other time and/or date as the Company and the respective Subscriber may agree in writing, as additional time is required for the Remaining Subscribers to complete relevant administrative procedures in relation to the Subscription. The Board is pleased to announce that the abovementioned Remaining Subscribers’ relevant administrative procedures in relation to the Subscription have been completed. Completion of the remaining Subscription Agreements took place on 15 July 2026 and an aggregate of 195,000,000 Remaining Subscription Shares were issued to the Remaining Subscribers.

As at the date of this announcement, the Company successfully allotted and issued a total of 387,488,400 Subscription Shares in two batches, representing (i) approximately 20% of the existing issued share capital of the Company immediately prior to the allotment and issue of the first batch of Subscription Shares, being the Partial Completion; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of all of the Subscription Shares. The net proceeds from the Completion after deduction of the related expenses, amount to approximately HK\$328,465,140.00. The Company intends to apply the net proceeds for the acquisition of high-performance GPU for the establishment and expansion of the Group’s GPU computing infrastructure, and for the Group’s general working capital for the GPU computing infrastructure, and daily administrative expenses of the Group’s overseas team.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company as a result of the Completion.

<i>Directors and substantial shareholders</i>	Shareholding immediately prior to the issue of the Remaining Subscription Shares		Shareholding immediately after the issue of the Remaining Subscription Shares	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Mr. FENG Yousheng (“ Mr. FENG ”) (Note 1)	358,798,000	16.85	358,798,000	15.43
Ms. WANG Yuhua (“ Ms. WANG ”) (Note 2)	290,060,000	13.62	290,060,000	12.48
Mr. LIU Xiaosong (“ Mr. LIU ”) (Note 3)	250,000,000	11.74	250,000,000	10.75
Mr. HOU Guangling (“ Mr. HOU ”) (Note 4)	66,615,000	3.13	66,615,000	2.87
<i>Public Shareholders</i>				
Subscribers	225,455,003	10.59	420,455,003	18.08
Other public Shareholders	939,002,397	44.09	939,002,397	40.39
Total	2,129,930,400	100.00	2,324,930,400	100.00

Notes:

- Mr. FENG, being the chairman of the Company and an executive Director, is the founder of a discretionary trust which through its trustee TMF (Cayman) Ltd., holds the entire issued share capital of Fairy Story Holdings Limited. Fairy Story Holdings Limited holds 99.9% of the issued share capital of Fantastic Live Holdings Limited. Fantastic Live Holdings Limited in turn holds 358,798,000 Shares. Accordingly, Mr. FENG is deemed to be interested in the 358,798,000 Shares held by Fantastic Live Holdings Limited.
- Ms. WANG is deemed to be interested in 290,060,000 Shares held by Hash Digital Investment Limited, which is wholly-owned by her.
- Mr. LIU indirectly holds 70.11% of the capital stock of Shenzhen Kuaitonglian Technology Co., LTD., a subsidiary of A8 New Media Group, which in turn holds 22.51% of the total capital stock of Beijing Duomi Online Technology Co., Ltd. (“**Duomi Online**”). In addition, Mr. LIU directly holds 28.71% of Duomi Online’s total capital stock. Duomi Online directly holds the entire share capital of Feiyang Hong Kong Limited, and Feiyang Hong Kong Limited in turn directly holds 250,000,000 Shares.
- Mr. HOU, an executive Director, in his capacity as the founder of a trust, is deemed to be interested in 66,615,000 Shares held by the trust.
- Percentages may not total 100.00 due to rounding.

By order of the Board
Inkeverse Group Limited
FENG Yousheng
Chairman and Executive Director

Hong Kong, 15 July 2026

As at the date of this announcement, the executive Directors are Mr. FENG Yousheng and Mr. HOU Guangling; and the independent non-executive Directors are Mr. David CUI, Mr. CHEN Yong and Ms. ZHENG Congnan.