Prinx Chengshan Holdings Limited

浦林成山控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1809)

CHANGE OF CHIEF EXECUTIVE OFFICER

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the "**Board**") of directors (the "**Directors**") of Prinx Chengshan Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that, based on the long-term development plans of the Company and his personal career, Mr. Che Baozhen ("**Mr. Che**"), an executive Director and the Chief Executive Officer of the Group, will resign as the chief executive officer of the Group with effect from 1 August 2026. Mr. Che will continue to serve as an executive Director, focusing on the strategic layout of the Company's global development.

After Mr. Che resigns as Chief Executive Officer, the Company will appoint a President. The title of President is merely an adjustment to the position name, and this position will assume all operational and management responsibilities of the former Chief Executive Officer.

Mr. Che has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation as Chief Executive Officer that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Che for his significant contributions to the Company during his tenure as Chief Executive Officer.

APPOINTMENT OF PRESIDENT

The Board further announces that Mr. Jiang Xizhou ("**Mr. Jiang**"), an Executive Director and Executive President of the Company, has been appointed as President with effect from 1 August 2026. The Board believes that Mr. Jiang's extensive experience in the business operations and management of the Group will ensure a smooth transition of the Company's executive leadership and support the Group's continued development.

The biographical details of Mr. Jiang are set out below:

Mr. Jiang Xizhou, aged 53, was appointed as a Director on 28 March 2024. He was also appointed as a director of Prinx Chengshan (Shandong) Tire Co., Ltd ("**Shandong Company**"), Prinx Chengshan Tire (Thailand) Co., Ltd and Prinx Tire (Malaysia) SDN. BHD. (each a subsidiary of the Company). He joined the Company in August 2019 as an assistant to the general manager. He has been the deputy general manager of the Company since January 2020, and the vice president of the Company and concurrently the director of the production and operation centre of the Company, the general manager of Shandong Company and the director of the technology centre since January 2021. Since November 2022, he has been serving as the Executive Vice President of the Company. With effect from 30 December 2024, he has served as the Executive President of the Company and no longer concurrently holds the positions of director of the production and operation centre and general manager of Shandong Company. Prior to joining the Group, Mr. Jiang held various technical and management positions at Anhui Giti Tire Co., Ltd. from July 1995 to May 2013; from June 2013 to June 2015, he served as the general manager of Fujian Giti Tire Co., Ltd. and the general manager of Giti Tire Corporation (a company listed on the Shanghai Stock Exchange, stock code: 600182); from July 2015 to August 2017, he served as the general manager of Anhui Giti Tire Co., Ltd.; and from September 2017 to July 2019, Mr. Jiang served as the manufacturing director of Giti Tire (China) Investment Co., Ltd.

Mr. Jiang graduated from Hefei University of Technology with a major in polymer materials and obtained a bachelor's degree in July 1995. He graduated from the Wisconsin International University in the United States in December 2002 with a master's degree in Executive Master of Business Administration (EMBA).

Mr. Jiang entered into a service contract with the Company on 28 March 2024 for a term of three years and shall retire by rotation and be eligible for re-election at annual general meetings in accordance with the articles of association of the Company. Pursuant to the aforesaid service contract, Mr. Jiang is entitled to receive an annual remuneration of RMB2,592,000 and an annual discretionary bonus. The aforementioned remuneration and bonus constitute the entire emoluments received by Mr. Jiang for all positions held by him in the Company and its subsidiaries, including director's fees, salary, bonus and other benefits, and the Group is not required to pay him any additional remuneration. The Company will determine Mr. Jiang's remuneration by reference to the scope of his duties in other positions within the Group and prevailing market conditions, and such amount is subject to annual review by the Board based on the recommendation of the remuneration committee of the Company. Mr. Jiang's remuneration will comprise director's fees, salary, bonus and other benefits, the amount of which is determined by reference to his experience and qualifications.

As at the date of this announcement, Mr. Jiang holds a derivative interest in 1,200,000 shares of the Company (representing 0.19% of the Company's total issued shares as at the date of this announcement), through awards granted under the Company's Share Award Scheme, which constitute physically-settled equity derivative instruments.

As at the date of this announcement, save as disclosed above, Mr. Jiang (a) has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (b) does not hold any other position with the Company and other members of the Group; (c) does not have any other major appointments and professional qualifications; (d) does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company; and (e) does not have any interest in the shares of the Company which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr Jiang has confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange, and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would also like to take this opportunity to extend its warmest welcome to Mr. Jiang on his new appointment.

By order of the Board
Prinx Chengshan Holdings Limited
Che Hongzhi
Chairman

Shandong, the PRC, 15 July 2026

As at the date of this announcement, the Board comprises Mr. Che Baozhen, Mr. Shi Futao and Mr. Jiang Xizhou as executive directors; Mr. Che Hongzhi, Ms. Wang Ning and Mr. Shao Quanfeng as non-executive directors; Mr. Jin Qingjun, Mr. Wang Chuansheng and Mr. Chan Chi Fung, Leo as independent non-executive directors.