Grand Ocean Advanced Resources Company Limited
弘海高新資源有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 65)

(1) CHANGE OF DIRECTORS AND CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES; AND (2) NON-COMPLIANCE WITH LISTING RULES

The Board hereby announces that with effect from 15 July 2026:

(a) Ms. Kwong has resigned as a non-executive Director and ceased to be a member of each of the Nomination Committee and the Remuneration Committee;

(b) Mr. Lee has resigned as an independent non-executive Director and ceased to be the chairman of each of the Audit Committee and the Nomination Committee;

(c) Mr. Li has resigned as an independent non-executive Director and ceased to be a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee;

(d) Ms. Ji has been appointed as a non-executive Director and a member of the Remuneration Committee;

(e) Ms. Liu has been appointed as an independent non-executive Director, the chairlady of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee; and

(f) Mr. Ng has been appointed as a member of the Nomination Committee.

RESIGNATION OF DIRECTORS

The board (the "**Board**") of directors (the "**Director(s)**") of Grand Ocean Advanced Resources Company Limited (the "**Company**") hereby announces that with effect from 15 July 2026, (i) Ms. Kwong Pui Yin ("**Ms. Kwong**") has tendered her resignation as a non-executive Director and ceased to be a member of each of the nomination committee of the Board (the "**Nomination Committee**") and the remuneration committee of the Board (the "**Remuneration Committee")** in order to devote more time to her personal and business commitments; (ii) Mr. Lee Wai Ming ("**Mr. Lee**") has tendered his resignation as an independent non-executive Director and ceased to be the chairman of each of the audit committee of the Board (the "**Audit Committee**") and the Nomination Committee in order to devote more time to his personal and business commitments; and (iii) Mr. Li Juhui ("**Mr. Li**") has tendered his resignation as an independent non-executive Director and ceased to be a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee in order to devote more time to his personal and business commitments.

Each of Ms. Kwong, Mr. Lee and Mr. Li has confirmed that there are no disagreements between each of them and the Board and there are no matters relating to their resignations that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere appreciation to each of Ms. Kwong, Mr. Lee and Mr. Li for their invaluable contributions to the Company during their tenure of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Ms. Ji Yuan（紀媛）("**Ms. Ji**") has been appointed as a non-executive Director with effect from 15 July 2026.

The biographical details of Ms. Ji is set out below:

Ms. Ji, aged 36, graduated from Jinan University in Guangzhou, the People's Republic of China ("**PRC**") with a bachelor's degree in English (Language and Literature) in June 2013. She is currently the vice president of International Business Digital Technology Limited, a company listed on the Main Board of the Stock Exchange (Stock Code: 1782). From February 2025 to August 2025, she served as the assistant to the chief executive officer of International Security Technology Ltd.（國際安全技術有限公司）in Hong Kong. From October 2024 to January 2025, she served as the business management director of the Company. From May 2019 to August 2024, she served as the office director and presidential assistant of Shenzhen Huazhenglian Industrial Co., Ltd.（深圳市華正聯實業有限公司）in the PRC.

A letter of appointment has been entered into between Ms. Ji and the Company pursuant to which she was appointed for a term of three (3) years as a non-executive Director. Ms. Ji will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Ms. Ji will be entitled to a director's fee of HK$180,000 per annum for acting as a non-executive Director, which was determined by the Board upon recommendations by the Remuneration Committee with reference to her duties and responsibilities with the Company and the prevailing market conditions and practice.

As at the date of this announcement, and within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571) (the "**SFO**"), Ms. Ji as beneficial owner, owns 64,000 shares of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Ji (i) does not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**")) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed herein, there is no other information relating to the appointment of Ms. Ji as a non-executive Director that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the Shareholders as at the date of this announcement.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Ms. Liu Luqing(劉露青)("**Ms. Liu**") has been appointed as an independent non-executive Director with effect from 15 July 2026.

The biographical details of Ms. Liu is set out below:

Ms. Liu, aged 31, graduated from The Open University of Fujian in the PRC, earning a higher educational diploma in e-commerce in July 2017. She also obtained a bachelor's degree in accounting from Jilin University in the PRC in January 2023. From January 2025 to July 2025, she served as the project manager in the marketing department of Fujian branch of State Grid International Leasing Company Ltd.(國網國際融資租賃有限公司), in the PRC. Prior to this, she held several positions at Fujian Hongshun Leasing Co., Ltd.*(福建宏順租賃有限公司)in the PRC, specifically, serving in the marketing department and the finance and risk management departments from September 2018 to September 2024.

A letter of appointment has been entered into between Ms. Liu and the Company pursuant to which she was appointed for a term of three (3) years as an independent non-executive Director. Ms. Liu will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Ms. Liu will be entitled to a director's fee of HK$180,000 per annum for acting as an independent non-executive Director, which was determined by the Board upon recommendations by the Remuneration Committee with reference to her duties and responsibilities with the Company and the prevailing market conditions and practice.

Save as disclosed above, as at the date of this announcement, Ms. Liu (i) does not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed herein, there is no other information relating to the appointment of Ms. Liu as an independent non-executive Director that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the Shareholders as at the date of this announcement.

Save as disclosed in this announcement, Ms. Liu has confirmed to the Company that (a) she meets the independence factors as set out in Rule 3.13(1) to (8) of the Listing Rules; (b) she did not and does not have any past or present financial or other interest in the business of the Company or did not and does not have any connection with any core connected person (as defined in the Listing Rules) of the Company; and (c) there are no other factors that may affect her independence at the time of her appointment. In view of the abovementioned factors, to the best knowledge of the Company, the Company confirms the independence of Ms. Liu.

The Board takes this opportunity to welcome Ms. Ji and Ms. Liu to join the Board.

CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that with effect from 15 July 2026:

(a) Ms. Ji has been appointed as a member of the Remuneration Committee;

(b) Ms. Liu has been appointed as the chairlady of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee; and

(c) Mr. Ng Ying Kit ("**Mr. Ng**"), an executive Director, has been appointed as a member of the Nomination Committee.

NON-COMPLIANCE WITH THE LISTING RULES

As at the date of this announcement, the Board comprises four Directors, including one executive Director, one non-executive Director and two independent non-executive Directors.

Accordingly, the Company is not in compliance with (i) Rules 3.10(1) and 3.10A of the Listing Rules which require that the Board must include at least three independent non-executive Directors and the number of independent non-executive Directors must represent at least one-third of the Board; (ii) Rules 3.10(2) and 3.21 of the Listing Rules which require that the Audit Committee must comprise a minimum of three members and at least one of the independent non-executive Directors must have appropriate professional qualifications or accounting or related financial management expertise, and that the Audit Committee must be chaired by an independent non-executive Director; and (iii) Rule 3.27A of the Listing Rules which requires that the Nomination Committee must comprise a majority of independent non-executive Directors.

The Company is in the process of identifying suitable candidate(s) to fill the vacancy, and will use its best endeavors to ensure a suitable candidate will be appointed as soon as practicable and within three months from the date of this announcement. The Company will make further announcement(s) in relation to the appointment of new independent non-executive Director(s) as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Grand Ocean Advanced Resources Company Limited
Ng Ying Kit
Executive Director

* *For identification purposes only.*

Hong Kong, 15 July 2026

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ng Ying Kit; one non-executive Director, namely Ms. Ji Yuan; and two independent non-executive Directors, namely Mr. Chang Xuejun and Ms. Liu Luqing.