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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

ANNOUNCEMENT ON THE COMPLETION OF THE SHAREHOLDING REDUCTION PLAN BY A SHAREHOLDER WITH SHAREHOLDING MORE THAN 5%

Reference is made to the announcement of Bank of Qingdao Co., Ltd. (the “**Bank**”) dated 2 June 2026 regarding the shareholding reduction plan of Qingdao Haier Industrial Development Co., Ltd. (青島海爾產業發展有限公司) (the “**Haier Industrial Development**”), a shareholder holding more than 5% of the Bank’s shares.

The Bank was recently notified by Haier Industrial Development through its “Notification Letter on the Completion of the Shareholding Reduction Plan” that during the period from 8 July 2026 to 14 July 2026, Haier Industrial Development had cumulatively reduced its holdings of the Bank’s A shares by 107,094,500 shares through block trade, representing 1.84% of the Bank’s total number of shares. Following this reduction, Haier Industrial Development holds 425,506,841 shares of the Bank, representing 7.31% of the Bank’s total number of shares; Haier Industrial Development and its persons acting in concert together hold an aggregate of 948,784,443 shares of the Bank, representing 16.30% of the Bank’s total number of shares. The shareholding reduction plan has now been completed. The relevant details are hereby announced as follows:

I. SHAREHOLDING REDUCTION BY THE SHAREHOLDER

1. Details of the Shareholding Reduction by the Shareholder

Name of Shareholder	Reduction Method	Reduction Period	Average Reduction Price (RMB/share)	Number of Shares Reduced (10,000 shares)	Reduction Percentage (%)
Qingdao Haier Industrial Development Co., Ltd.	Block Trade	8 July 2026 to 14 July 2026	5.21	10,709.4500	1.84

The shares reduced by Haier Industrial Development in this shareholding reduction were sourced from shares acquired by way of agreement transfer, with the reduction price ranging from RMB5.20 to RMB5.23 per share.

2. Shareholding of the Shareholder and its Persons Acting in Concert Before and After This Reduction

Name of Shareholder	Nature of Shares	Shares Held Before This Reduction		Shares Held After This Reduction	
		Number of Shares (10,000 shares)	Percentage of Total Share Capital (%)	Number of Shares (10,000 shares)	Percentage of Total Share Capital (%)
Qingdao Haier Industrial Development Co., Ltd.	Total Shares Held	53,260.1341	9.15	42,550.6841	7.31
	Of which: Non-restricted shares	53,260.1341	9.15	42,550.6841	7.31
	Restricted shares	–	–	–	–
Qingdao Haier Air-Conditioner Electronics Co., Ltd. (青島海爾空調電子有限公司)	Total Shares Held	28,429.9613	4.88	28,429.9613	4.88
	Of which: Non-restricted shares	28,429.9613	4.88	28,429.9613	4.88
	Restricted shares	–	–	–	–
Haier Smart Home Co., Ltd. (海爾智家股份有限公司)	Total Shares Held	18,888.6626	3.25	18,888.6626	3.25
	Of which: Non-restricted shares	18,888.6626	3.25	18,888.6626	3.25
	Restricted shares	–	–	–	–
Qingdao Manniq Intelligent Technology Co., Ltd. (青島曼尼科智能科技有限公司)	Total Shares Held	3,016.5994	0.52	3,016.5994	0.52
	Of which: Non-restricted shares	3,016.5994	0.52	3,016.5994	0.52
	Restricted shares	–	–	–	–
Qingdao Haier Tooling Development Co., Ltd. (青島海爾工裝研製有限公司)	Total Shares Held	1,630.5943	0.28	1,630.5943	0.28
	Of which: Non-restricted shares	1,630.5943	0.28	1,630.5943	0.28
	Restricted shares	–	–	–	–

Name of Shareholder	Nature of Shares	Shares Held Before This Reduction		Shares Held After This Reduction	
		Number of Shares (10,000 shares)	Percentage of Total Share Capital (%)	Number of Shares (10,000 shares)	Percentage of Total Share Capital (%)
Qingdao Haier Air-Conditioner Co., Ltd. (青島海爾空調器有限總公司)	Total Shares Held	241.2951	0.04	241.2951	0.04
	Of which: Non-restricted shares	241.2951	0.04	241.2951	0.04
	Restricted shares	–	–	–	–
Qingdao Haier Special Freezer Co., Ltd. (青島海爾特種電冰櫃有限公司)	Total Shares Held	120.6475	0.02	120.6475	0.02
	Of which: Non-restricted shares	120.6475	0.02	120.6475	0.02
	Restricted shares	–	–	–	–
Total Shares Held		105,587.8943	18.14	94,878.4443	16.30
Of which: Non-restricted shares		105,587.8943	18.14	94,878.4443	16.30
Restricted shares		–	–	–	–

Note: Any discrepancies in the figures contained in this announcement are due to rounding.

II. OTHER RELATED EXPLANATIONS

1. This implementation of shareholding reduction plan complies with the requirements of the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Interim Measures for the Administration of Shareholding Reductions by Listed Company Shareholders, the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, the Self-Discipline Supervision Guide for Listed Companies of the Shenzhen Stock Exchange No. 1 – Standardized Operation of Main Board Listed Companies, the Self-Discipline Supervision Guide for Listed Companies of the Shenzhen Stock Exchange No. 18 – Shareholding Reduction by Shareholders, Directors and Officers, and other applicable laws, regulations and normative documents.
2. This shareholding reduction plan has been preliminarily disclosed in accordance with the relevant regulations. The shareholding reduction conducted by Haier Industrial Development is consistent with the previously disclosed intention and shareholding reduction plan, and there is no violation of the disclosed shareholding reduction plan or the relevant undertakings. The shareholding reduction plan has been completed.

3. The Bank has no controlling shareholder or de facto controller. The implementation of this shareholding reduction plan will not result in any change to the circumstance that the Bank has no controlling shareholder and no de facto controller, and will not have a material impact on the Bank's governance structure and continuing operations.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
15 July 2026

As at the date of this announcement, the board of directors of the Bank comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Deng Youcheng, Mr. Rosario Strano, Mr. Zhou Yunjie, Mr. Giamberto Giraldo and Ms. Tan Lixia as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.

** Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*