双登集团
SHUANGDENG GROUP

SHUANGDENG GROUP CO., LTD.
雙登集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06960)

PROFIT WARNING

This announcement is made by Shuangdeng Group Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Period**") and the information currently available to the Board, the Group is expected to record a loss for the Period of approximately RMB20 million to RMB30 million, as compared to a profit of approximately RMB160 million for the six months ended 30 June 2025.

The Board is of the view that the primary reasons for the Group's financial performance shifting from profit to loss during the Period are as follows:

(1) the Company conducted a further review and prudent assessment of certain historical tax matters, resulting in a provision for relevant taxes and expenses estimated at approximately RMB80 million, which has a significant impact on the profitability for the Period;

(2) due to the impact of fluctuations in the respective exchange rates between the Renminbi and relevant foreign currencies, the Group recorded exchange losses of approximately RMB56 million during the Period; and

(3) adjustments to export tax rebate policies, phased increases in the prices of certain key raw materials, and increased investment in research and development, which have also affected to an extent the profitability for the Period.

Among the aforementioned factors, the impacts of the historical tax matters and exchange losses on the profitability for the Period were relatively substantial. The Board is of the view that, as of the date of this announcement, the Group's production and operations remain normal. The fulfillment of orders in hand and the delivery of key projects are proceeding as planned. The prices of key raw materials are generally stabilising, and the positive impact of the Group's continuous increase in research and development investment on its long-term profitability is gradually materialising.

As at the date of this announcement, the Company is still in the course of finalising the financial results of the Group for the Period. The information contained in this announcement is based solely on the preliminary assessment by the Board with reference to the Group's unaudited consolidated management accounts for the Period, which have neither been audited nor reviewed by the Company's auditor nor confirmed by the audit committee of the Board. The information contained in this announcement may differ from the interim results announcement of the Company which is expected to be published by the end of August 2026 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
SHUANGDENG GROUP CO., LTD.
(雙登集團股份有限公司)
Dr. Yang Rui
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 15 July 2026

As at the date of this announcement, the Board comprises (i) Dr. Yang Rui, Dr. Yang Baofeng and Ms. He Rong as executive Directors; (ii) Mr. Qian Shan'gao, Mr. Lou Zhiqiang and Ms. Hu Shuxuan as non-executive Directors; and (iii) Dr. Yin Junming, Dr. Wang Jin and Dr. Wang Xi as independent non-executive Directors.