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Chaozhou Three-Circle (Group) Co., Ltd.

潮州三環（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6951)

PROPOSED ELECTION OF THE 12TH SESSION OF THE BOARD OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Chaozhou Three-Circle (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that as the term of office of the 11th session of the Board of Directors has expired, the Company will elect and form the 12th session of the Board of Directors in accordance with the Articles of Association of the Company (the “**Articles of Association**”) and relevant regulatory provisions. The 12th session of the Board of Directors will consist of eight Directors, comprising three executive Directors, two non-executive Director and three independent non-executive Directors.

The Board of the Company has resolved to (i) re-elect Mr. Zhang Wanzhen (張萬鎮) as a non-executive Director of the 12th session of the Board of Directors; (ii) re-elect Mr. Li Gang (李鋼), Mr. Ma Yanhong (馬艷紅) and Mr. Qiu Jihua (邱基華) as executive Directors of the 12th session of the Board of Directors; and (iii) re-elect Mr. Jiang Lijun (蔣利軍), Mr. Su Yanqi (蘇彥奇) and Ms. Wong Sze Wing (黃斯穎) as independent non-executive Directors of the 12th session of the Board of Directors. All the above Director candidates are incumbent Directors. Upon the election of the foregoing Director candidates as Directors at the EGM, they will form the 12th session of the Board of Directors of the Company together with the employee representative Directors elected through the employee representative congress. Their term of office shall be three years, commencing on the date of approval by the Company at the EGM.

Biographies of each director standing for re-election are set out in Appendix I to this announcement.

As at the date of this announcement, save as disclosed in this announcement, none of the above Director candidates: (i) has any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (ii) holds any other position in the Company or its subsidiaries; (iii) holds any directorship in other public companies whose securities are listed on any securities market in Hong Kong or overseas in the past three years; (iv) is interested or deemed to be interested in any Shares or underlying Shares of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (v) has other matters in connection with their appointment requiring the attention of shareholders or the Stock Exchange, or which are required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Jiang Lijun (蔣利軍), Mr. Su Yanqi (蘇彥奇) and Ms. Wong Sze Wing (黃斯穎) have each confirmed that as at the date of this announcement: (i) they have met the independence requirements having regard to all the factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) they have no past or present financial or other interest in the business of the Company or its subsidiaries, nor have any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect the independence upon their appointment.

To ensure the normal operation of the Board, the 11th session of the Board of Directors of the Company shall continue to perform Directors’ duties in compliance with the Company Law and the Articles of Association prior to the inauguration of the Directors of the 12th session of the Board of Directors.

Upon the re-election or appointment of the foregoing Director candidates for the 12th session of the Board of Directors approved at the EGM, or their election via the employee representative congress, the Company shall enter into service contracts or appointment letters with each Director as soon as practicable. Each service contract or appointment letter shall take effect on the date of the EGM and expire on the date when the term of office of the 12th session of the Board of Directors ends. Pursuant to the “Resolution on the Annual Remuneration Scheme for Members of the Board and Senior Management of the Company” approved at the 2025 annual general meeting held on April 20, 2026, certain Directors of the Company shall receive remuneration corresponding to their respective roles held in the Company. Such remuneration shall be determined mainly with reference to job position, authority and responsibilities, contribution to the production and operation of the Company, years of service and remuneration benchmarks of peers in the industry, and no separate Director’s allowance will be paid to such Directors. Each independent non-executive Director based in China will receive an annual pre-tax remuneration of RMB80,000, while each independent non-executive Director residing in Hong Kong will receive an annual pre-tax remuneration of HK\$240,000. The remuneration for the above

independent non-executive Directors is determined with reference to remuneration levels in the industry and market conditions. Other Directors not falling within the scope of the above two paragraphs shall receive remuneration corresponding to their positions in the Company, and shall also be entitled to a position allowance of RMB80,000 per person per annum (tax inclusive).

In relation to the composition of the 12th session of the Board of Directors, the Board, with the assistance and recommendation of the Nomination Committee, has comprehensively reviewed and considered from various aspects the structure, size, composition of the Board and taken into consideration the Board diversity policy of the Company.

The above resolutions have been reviewed and approved by the Board on July 15, 2026, and will be submitted to the EGM for consideration and approval as ordinary resolutions by cumulative voting. For the arrangements and details of the cumulative voting system, please refer to the notes to the form of proxy.

EXTRAORDINARY GENERAL MEETING

A circular containing, among other things, details of the resolutions in respect of the election of members of the 12th session of the Board of Directors and the notice of the EGM, will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.cctc.cc) as soon as practicable, and printed copies thereof will be despatched to shareholders of the Company as required.

By order of the Board
Chaozhou Three-Circle (Group) Co., Ltd.
潮州三環（集團）股份有限公司
Mr. Li Gang
Chairman and Executive Director

Hong Kong, July 15, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhang Wanzhen as non-executive Director; (ii) Mr. Li Gang, Mr. Ma Yanhong and Mr. Qiu Jihua as executive Directors; and (iii) Mr. Jiang Lijun, Mr. Su Yanqi and Ms. Wong Sze Wing as independent non-executive Directors.

Appendix I Profile of Proposed Directors

Non-Executive Director

Mr. Zhang Wanzhen (張萬鎮), aged 76, is the founder and non-executive Director of the Company. Mr. Zhang has been a Director since December 1992, during which he was the chairman of the Board from December 1992 to February 2021.

Mr. Zhang is primarily responsible for assisting with the overall strategic planning and goal setting of the Group. Since his joining the Group, Mr. Zhang has been dedicated to the research, development, production, and technological innovation of electronic components and their fundamental materials. He has successfully organized and implemented multiple national and provincial key technical development and transformation projects, making significant contributions to the development of the Group. As at the Latest Practicable Date, Mr. Zhang is a non-executive Director of the Company and also serves as a director of HONG KONG THREECIRCLE ELECTRONIC COMPANY LIMITED, a wholly-owned subsidiary of the Company.

As at the Latest Practicable Date, Mr. Zhang is interested in 698,949,856 A Shares (the “Shares”) of the Company, representing approximately 35.16% of the total issued share capital of the Company, including: (i) 53,592,000 A Shares held directly by Mr. Zhang; and (ii) 645,357,856 A Shares held directly by Sageon Investment Co., Ltd.. Sageon Investment Co., Ltd. is a limited liability company established under the laws of the PRC, with Mr. Zhang holding 59.21% equity interest therein.

Executive Directors

Mr. Li Gang (李鋼), aged 43, is the chairman of the Board and an executive Director of the Company. Mr. Li has been the chairman of the Board since February 2021 and a Director since May 2017. He served as the general manager and deputy general manager of the Company from February 2018 to February 2021 and June 2015 to February 2018, respectively. Mr. Li successively served as the general manager of the MLCC business unit, the general manager of the PKG business unit, director of corporate management department, director of finance department and director of human resources department of the Company from July 2009 to February 2018. He is primarily responsible for the strategic planning and overall management of the Group. Mr. Li graduated from Wuhan University of Technology (武漢理工大學) in the PRC with specialisation in material physics in June 2005. He was also qualified as a senior engineer by Chaozhou Human Resources and Social Security Bureau (潮州市人力資源和社會保障局) in December 2021. As at the Latest Practicable Date, Mr. Li serves as chairman of the Board and executive Director of the Company, and acts as a director of HONG KONG THREECIRCLE ELECTRONIC COMPANY LIMITED, Chaozhou Vermes Technology Co., Ltd. and Glory Winner

(Thailand) Co., Ltd., all being wholly-owned subsidiaries of the Company, and a director of Guangdong Advanced Ceramic Materials Technology Co., Ltd (a controlled subsidiary of the Company).

As at the Latest Practicable Date, Mr. Li Gang directly holds 213,500 A Shares of the Company, representing approximately 0.01% of the total issued share capital of the Company.

Mr. Ma Yanhong (馬艷紅), aged 43, is the deputy chairman of the Board, an executive Director and the general manager of the Company. Mr. Ma has been the deputy chairman of the Board and the general manager of the Company since June 2023. Previously, he served as deputy general manager of the Company from December 2015 to June 2023, the general manager of the MLCC business unit from July 2013 to June 2023 and the deputy general manager of the MLCC business unit from January 2011 to June 2013. He also served as a technician at the MLCC business unit from July 2007 to December 2010. He is primarily responsible for assisting with the overall strategic planning and management of the Group and management of the electronic component of the Group. Mr. Ma obtained his bachelor's degree in inorganic non-metallic materials engineering from North University of China (中北大學) in the PRC in July 2005 and accomplished his master's education in material science from Tianjin University (天津大學) in the PRC in June 2007. As at the Latest Practicable Date, Mr. Ma is the executive Director and general manager of the Company, and serves as the general manager of Deyang Three-Circle Technology Co., Ltd. and manager of Chengdu Sanhuan Technology Co., Ltd, both being wholly-owned subsidiaries of the Company.

As at the Latest Practicable Date, Mr. Ma Yanhong directly holds 113,500 A Shares of the Company, representing approximately 0.01% of the total issued share capital of the Company.

Mr. Qiu Jihua (邱基華), aged 49, is an executive Director and the deputy general manager of the Company. Mr. Qiu has been serving as a Director of the Company since May 2018, the president of the research institutes since March 2013 and the deputy general manager of the Company since December 2011. Mr. Qiu successively served as deputy general manager of the PKG business unit and vice president of the research institutes from March 2007 to January 2012. Previously, he served as the head of technical division of the MLCC business unit from July 2002 to March 2007 and a technician from August 2000 to July 2002. He is primarily responsible for assisting with the overall strategic planning and management of the Group and R&D and Suzhou Three-Circle of the management of the Company. Mr. Qiu graduated from Harbin University of Science and Technology (哈爾濱理工大學) in the PRC with specialisation in inorganic non-metallic materials in July 2000. As at the Latest Practicable Date, Mr. Qiu serves as executive Director and deputy general manager of the Company, and acts as a director of Suzhou Sanhuan Technology Co., Ltd (a wholly-owned subsidiary of the Company) and Guangdong Advanced Ceramic Materials Technology Co., Ltd (a controlled subsidiary of the Company).

As at the Latest Practicable Date, Mr. Qiu Jihua directly holds 176,000 A Shares of the Company, representing approximately 0.01% of the total issued share capital of the Company.

Independent Non-Executive Directors

Mr. Jiang Lijun (蔣利軍), aged 62, has been serving as an independent non-executive Director of the Company since June 2023. He is primarily responsible for providing independent opinion and judgment to the Board. Mr. Jiang is currently a Chinese representative of IEA Hydrogen TCP Executive Committee. He has been serving as a vice president of China Renewable Energy Society (中國可再生能源學會) since March 2022, a chief expert of China GRINM Group Corporation Limited (中國有研科技集團有限公司) since May 2020, and a member of the general expert group of National Renewable Energy and Hydrogen Energy Key Project (國家可再生能源與氫能重點專項) since August 2019. Further, Mr. Jiang was appointed as an adjunct professor at Zhejiang University (浙江大學) in 2016.

Mr. Jiang obtained his bachelor's degree in metallic physics from Central South University (中南大學, formerly known as Central-South China Institute of Mining and Metallurgy (中南礦冶學院)) in the PRC in July 1984 and his master's degree in material science from University of Science and Technology Beijing (北京科技大學) in the PRC in June 1990. Mr. Jiang also obtained his doctoral degree in material science and engineering from China GRINM Group Corporation Limited (中國有研科技集團有限公司, formerly known as General Research Institute for Nonferrous Metals (北京有色金屬研究總院)) in June 2015. Besides, Mr. Jiang was qualified as a professorate senior engineer by China GRINM Group Corporation (中國有研科技集團) in December 2020.

Mr. Su Yanqi (蘇彥奇), aged 56, has been serving as an independent non-executive Director of the Company since June 2023. He is primarily responsible for providing independent opinion and judgment to the Board. From December 1999 to June 2020, Mr. Su successively served as the deputy manager of the first department of business, the manager of the second department of business, and an associate chief accountant at Chaozhou Shengde Certified Public Accountants (潮州盛德會計師事務所), where he has been serving as a chief accountant since June 2020.

Mr. Su obtained his bachelor's degree in economics from Shanghai University of Finance and Economics (上海財經大學) in the PRC in July 1992. He has also been qualified as a member of the Chinese Institute of Certified Public Accountants since July 1998, a member of the China Appraisal Society since July 2006 and a member of China Certified Tax Agents Association since June 2011.

Ms. Wong Sze Wing (黃斯穎), aged 47, has been serving as an independent non-executive Director since July 9, 2026.

Ms. Wong has served as the chief financial officer and company secretary of AirPower Technologies Limited (氣體動力科技有限公司) (formerly known as Yingde Gases Group Company Limited (盈德氣體集團有限公司) which previously listed on the main board of the Stock Exchange) since February 2009. Prior to that, she served as the chief financial officer of Orange Sky Entertainment International Holdings Limited (橙天娛樂集團(國際)控股有限公司) from January 2007 to July 2008. She has also been serving as an independent non-executive director of CNGR Advanced Material Co., Ltd. (中偉新材料股份有限公司, a company listed on the Stock Exchange, stock code 2579.HK and on the Shenzhen Stock Exchange, stock code 300919.SZ) since November 2025; an independent non-executive director of Wuxi Lead Intelligent Equipment Co., Ltd. (無錫先導智能裝備股份有限公司, a company listed on the Stock Exchange, stock code 470.HK and on the Shenzhen Stock Exchange, stock code 300450.SZ) since November 2025; an independent non-executive director of REPT BATTERO Energy Co., Ltd. (瑞浦蘭鈞能源股份有限公司, a company listed on the Stock Exchange, stock code 0666.HK) since December 2023 and an independent non-executive director of Giant Biogene Holding Co., Ltd (鉅子生物控股有限公司, a company listed on the Stock Exchange, stock code 2367.HK) since October 2022. Ms. Wong has also been serving as an independent non-executive director at Rici Healthcare Holdings Limited (瑞慈醫療服務控股有限公司, a company listed on the Stock Exchange, stock code 1526.HK) since June 2016.

Previously, Ms. Wong served as an independent non-executive director of Ganfeng Lithium Group Co., Ltd. (江西贛鋒鋰業集團股份有限公司, a company listed on the Stock Exchange, stock code 1772.HK and on the Shenzhen Stock Exchange, stock code 002460.SZ) from July 2018 to August 2024 and an independent non-executive director of Orange Sky Golden Harvest Entertainment (Holdings) Limited (橙天嘉禾娛樂(集團)有限公司, a company listed on the Stock Exchange, stock code 1132.HK) from April 2010 to June 2026.

Ms. Wong obtained a bachelor's degree in business administration from the University of Hong Kong (香港大學) in Hong Kong in November 2001 and an executive master's degree in business administration (EMBA) from China Europe International Business School (中歐國際工商學院) in the PRC in July 2012. In addition, she has been qualified as a Fellow of the Hong Kong Institute of Certified Public Accountants.