**SHIFANG HOLDING LIMITED**
**十方控股有限公司**

*(incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)*

**(Stock code: 1831)**

# CHANGES IN DIRECTORSHIP AND COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that on 15 July 2026, the Board approved the appointment of Ms. Ng Wing Wing as an independent non-executive Director, and accepted the resignation of Mr. Lee Kam Wing Victor as a Director, with immediate effect.

## APPOINTMENT OF DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Shifang Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that on 15 July 2026, the Board approved the appointment of Ms. Ng Wing Wing ("**Ms. Ng**") as an independent non-executive Director, with immediate effect.

The biographical details of Ms. Ng (the "**New Director**") are as follows:

**Ms. Ng Wing Wing**

Ms. Ng, aged 37, has extensive professional experience in accounting, auditing and corporate governance. She joined BDO Hong Kong from 2016 to 2019, progressing from junior auditor to senior auditor, thereby accumulating solid audit and assurance experience. In 2019, she transferred to BDO Financial Services Limited as a manager, specialising in special advisory services (including forensic accounting, litigation and matrimonial support, financial due diligence, valuation and liquidation), until she was appointed as a partner of SELC CPA Limited in October 2025. In terms of education, Ms. Ng graduated from Edinburgh Napier University with a Bachelor of Arts (Honours) in Accounting, achieving First Class Honours. She also completed a Master of Science in Corporate Governance and Compliance at Hong Kong Baptist University, graduating with Merit. She is a member of each of Hong Kong Institute of Certified Public Accountants, the Institute of Chartered Accountants in England and Wales, and the International Chamber of Sustainable Development.

She is also a fellow member of the Hong Kong Chartered Governance Institute.

## GENERAL

The Company has entered into a written service contract or appointment letter with the New Director. The initial term of appointment of the New Director is one year, subject to renewal for successive periods of one year and further subject to retirement and re-election at general meetings pursuant to the By-laws of the Company. The New Director is entitled to receive a monthly director's fee of HK$10,000, subject to review from time to time by the Board following the recommendation of the remuneration committee of the Company (the "**Remuneration Committee**"), taking into account the skill, knowledge and experience of the New Director and her duties and responsibilities with the Company.

The New Director has confirmed to the Company that, save as disclosed above, as at the date of this announcement: (a) she does not hold, and has not in the last three years held, any directorship in other public listed companies in Hong Kong or overseas; (b) she does not hold any other positions in the Group; (c) she does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; and (d) she does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The New Director has confirmed (a) her independence in respect of the factors set out in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"); (b) that she has no past or present financial or other interests in the business of the Company or its subsidiaries and no connection with any core connected person (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence as at the date of her appointment.

Save as disclosed above, there is no other information relating to the appointment of the New Director that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**", and there is no other matter that needs to be brought to the attention of the Stock Exchange and shareholders of the Company ("**Shareholders**") in relation to her appointment.

The Board would like to express its warmest welcome to Ms. Ng for joining the Board.

## RESIGNATION OF DIRECTOR

The Board announces that on 15 July 2026, the Board accepted the resignation of Mr. Lee Kam Wing Victor ("**Mr. Lee**") as a Director, with immediate effect. Mr. Lee (the "**Resigning Director**") confirmed in his resignation letter that his resignation was due to his suffering from a very serious illness in May this year, which resulted in the loss of some of his mobility and his ability to handle working documents. He confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

## CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Lee as a Director, with effect from 15 July 2026:

(1) Mr. Lee has ceased to be the chairman of the audit committee of the Company (the "**Audit Committee**"), and Ms. Ng is appointed as the chairman of the Audit Committee, with immediate effect.

By order of the Board
**Shifang Holding Limited**
**Chen Ye**
*Co-Chairman of the Board*

Hong Kong, 15 July 2026

*As at the date of this announcement, the executive Directors are Mr. Chen Zhi and Mr. Chen Ye; the non-executive Director is Ms. Wang Bao Zhu; and the independent non-executive Directors are Ms. Ng Wing Wing, Mr. Huang Shengwei and Mr. Zhu Chenghui.*