龍翼航空
MAJESTIC DRAGON

龍翼航空科技控股有限公司
MAJESTIC DRAGON AEROTECH HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 918)

INSIDE INFORMATION ANNOUNCEMENT
DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Majestic Dragon Aerotech Holdings Limited (the **"Company"**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE DISPOSAL

The board of directors of the Company (the **"Board"**) has been informed by Always Profit Development Limited (the **"Seller"**), a company wholly owned by Mr. Zhang Jinbing (the Chairman and an executive Director of the Company), that it has entered into a sale and purchase agreement (the **"Agreement"**) on 16 July 2026 (before trading hours).

Pursuant to the Agreement, the Seller has agreed to sell 300,000,000 ordinary shares (the **"Disposal Shares"**) of the Company, representing approximately 26.93% of the total issued share capital of the Company as at the date of this announcement, to SBI CHINA FUND LP (the **"Purchaser"**) at a price of HK$1.00 per Disposal Share (the **"Disposal"**).

To the best of the knowledge, information, and belief of the Directors, having made all reasonable enquiries, the Purchaser is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

EFFECT ON SHAREHOLDING STRUCTURE

Immediately prior to the Disposal, the Seller held 527,238,938 ordinary shares (the **"Shares"**) of the Company, representing 48.43% of the total issued share capital of the Company, and was the controlling shareholder (as defined under the Listing Rules) of the Company.

Assuming that there is no change in the number of issued shares of the Company prior to the completion of the Disposal, immediately following completion of the Disposal, the number of shares of the Company held by the Seller shall decrease to 227,238,938 Shares, representing 20.40% of the total issued share capital of the Company.

As a result of the Disposal, the percentage of voting rights held by the Seller in the Company will fall below 30%. Accordingly, upon completion of the Disposal, the Seller shall cease to be the controlling shareholder (as defined under the Listing Rules) of the Company.

MANAGEMENT AND OPERATIONAL IMPACT

The Board does not expect that the Disposal will have any adverse impact on the business operations, financial position, or compositions of the Board and senior management of the Company and its subsidiaries.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Majestic Dragon Aerotech Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 16 July 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jinbing, Mr. Wang Yuelai, Mr. Yang Zeyun and Mr. Wang Jian; and the independent non-executive Directors of the Company are Ms. Choi Ka Ying, Ms. He Xiaodong and Mr. Jie Yinghan.