Chervon Holdings Limited
泉峰控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 2285)

POSITIVE PROFIT ALERT

This announcement is made by Chervon Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") is pleased to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2026 (the "**Reporting Period**") and the information currently available, the Group expects to record a net profit in the range of approximately US$100 million to US$110 million, as compared to a net profit of approximately US$95.3 million recorded for the corresponding period of last year, representing a growth of approximately 5% to 15%. The Group expects to record no non-HKFRS adjustments for the Reporting Period. Accordingly, the non-HKFRS adjusted net profit for the Reporting Period is expected to be equivalent to the reported net profit, and is expected to increase by approximately 32% to 45% as compared with the non-HKFRS adjusted net profit of approximately US$76.0 million recorded for the corresponding period of last year.

Such expected positive increase in the net profit during the Reporting Period is primarily driven by the following factors:

(i) solid growth in our revenue scale, in particular the business growth seen in our own branded products;

(ii) strong gross profit margin brought by our *EGO* products; and

(iii) tariff refund.

As of the date of this announcement, the Company is still in the process of finalizing the results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary assessment made by the Board based on information currently available to the Group, including the unaudited consolidated management accounts for the Reporting Period. Such information has not been audited or reviewed by the auditor of the Company and/or the audit committee of the Company and may be subject to adjustments upon further review. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Reporting Period, which is expected to be released in mid-August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
Chervon Holdings Limited
PAN Longquan
Chairman

Hong Kong, July 16, 2026

As at the date of this announcement, the Board comprises Mr. PAN Longquan, Ms. ZHANG Tong, Mr. KE Zuqian and Mr. Michael John CLANCY as executive Directors; and Dr. LI Minghui, Mr. JIANG Li and Dr. FAN Hao as independent non-executive Directors.