



Yee Hop Holdings Limited

義合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號：1662

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

環境、社會及管治報告

2025/26



專業認證 寵主放心



MAP-1
Antiviral Technology

FDA
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ABOUT THIS ESG REPORT

Yee Hop Holdings Limited (stock code: 1662) (hereinafter referred to as “Yee Hop”, or along with its subsidiaries, the “**Group**”) is delighted to present its annual Environmental, Social and Governance (“**ESG**”) Report (the “**ESG Report**”). This ESG Report adheres to the “mandatory disclosure requirements”, “comply or explain” provisions and “climate-related disclosures” of the ESG Reporting Code under Appendix C2 of the Main Board Listing Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**HKEX**”).

This ESG Report intends to communicate the Group’s approaches, commitments, strategies and performances on material ESG issues and corresponding impact on its sustainable development. All information is collated from the Group’s policies, practices and official documents and presented in an accurate, impartial and transparent manner. The Board of Directors (the “**Board**”), which oversees and manages ESG-related matters of the Group, has reviewed and approved the publication of this ESG Report.

The reporting scope of this ESG Report covers the Group’s head office operations (the “**Office**”) in Hong Kong and its foundation works and other civil works business in Hong Kong. Since the foundation and other civil works business continues to be the most important business segment based on revenue generation and its related business operations have the most material ESG impact, other business segments are excluded and not reported on. Quantitative data disclosed in this ESG Report covers our Office operations and a representative project from our foundation works and other civil works business division, namely “Outline Agreement: OA4600010295 – Transmission Cable Trenching and Laying Works For CLP Power Hong Kong Limited” (the “**Project**”). Unless otherwise specified, this ESG Report covers the period from 1 April 2025 to 31 March 2026 (the “**Reporting Period**”).

This ESG Report conforms to the following reporting principles:

Materiality	Following confirmation from the Board and Management, this ESG Report is structured based on the materiality of ESG issues identified from a stakeholder engagement exercise.
Quantitative	Key performance indicators (“ KPIs ”) and quantitative data from the Office and the Project are disclosed in this ESG Report.
Balance	An unbiased representation of the Group’s ESG performance is portrayed, and both achievements and areas of improvement are disclosed.
Consistency	The calculation methodologies used are consistent with preceding reports, which allow a meaningful comparison of ESG data over time.

Opinion and Feedback

We value and encourage your feedback on this ESG Report and the Group’s approach to sustainability. You are welcome to reach out to us through the following channels:

Post Units 1104–06, Nan Fung Commercial Centre, 19 Lam Lok Street, Kowloon Bay, Hong Kong

E-mail info@yee-hop.com.hk

CHAIRMAN'S STATEMENT

Dear Valued Stakeholders,

On behalf of the Board, it is my pleasure to present our annual ESG Report for the financial year (“FY”) ended 31 March 2026. As Hong Kong gears up to become a leading innovation and technology powerhouse through its Northern Metropolis project, opportunities emerge for companies to integrate technology-driven strategies to promote innovative and sustainable growth. At Yee Hop, we leverage the momentum of sustainability by championing responsible values and embracing technological solutions to align with industry developments.

Although the construction industry in Hong Kong is navigating a challenging backdrop due to sluggish local market conditions and global geopolitical headwinds, the Group has built a resilient operational framework, in which the Group was awarded multiple construction projects all relating to foundational works during FY25/26. In relation to the Group's premises revitalisation and enhancement business in the People's Republic of China (the “PRC”), steady growth was achieved amidst a structural shift shaping the industry. Launching the world's first Wisepura Aquapura smart microfactory, the Group's health and environmental innovations business has showcased the efficacy of combining novel technologies with conventional manufacturing processes.

Building on our philosophy of responsible corporate governance, the Group set up an ESG Committee to strengthen its management of pertinent topics and achievement of sustainability-related objectives. Chaired by an Executive Director, the ESG Committee is equipped with a clear mandate and serves as a key advocate of shaping a sustainability-driven corporate culture, striving to provide practical guidance to internal and external stakeholders to streamline strategy and execution.

Capitalising on every opportunity to reinforce workplace health and safety is an enduring commitment pivotal to the Group's operational excellence. To this end, a no smoking directive was enforced at all construction sites to maintain a safe work environment and the well-being of all stakeholders. The “Mid-Autumn Safety Carnival 2025” was held to deepen the health and safety knowledge among employees and subcontractors. Our “10th Edition of the Health, Safety and Environment Forum and Safety Commendation Ceremony” champions the importance of health and safety to all employees and subcontractors and celebrates commendable achievements. Spurred by our unwavering efforts, we achieved our safety objectives set for FY25/26 and were recognised with 4 safety awards, testifying to our safety-first approach. To further enhance workplace well-being, we launched a monthly initiative providing nutritious meals to construction site employees while promoting healthy living, and we hosted a team building event combining food and social activities in a relaxing atmosphere.

Yee Hop aspires to mitigate environmental impacts through a series of environmental stewardship efforts. In FY24/25, Yee Hop set a series of environmental targets to be achieved by FY25/26 or FY26/27 covering energy, water, waste and emissions. The concluded targets were all achieved, and new targets were formulated, signifying our ambition to continuously improve our environmental performance. For climate change, we have made gradual progress in aligning with the requirements from relevant frameworks to address this increasingly prevalent and significant topic. To ensure employees are well-equipped to manage climate change within their individual roles, we aim to implement diverse initiatives and develop action plans, building an effective governance framework and clear climate strategy to respond to climate-related risks and opportunities.



I am deeply grateful to all our stakeholders for their steadfast dedication and cooperation in cultivating a robust foundation for sustainable, long-term growth. Our key to success lies within our capabilities to work closely with our partners to deliver meaningful positive impact and foster synergistic efforts between our business, the environment and communities. Guided by our purpose, we are committed to building a dynamic and resilient society for all.

Jim Yin Kwan Jackin

Chairman and Executive Director

Hong Kong, 29 June 2026

ABOUT YEE HOP

Yee Hop was founded in 1989 and is a leading contractor of engineering and construction services in Hong Kong. It is principally engaged in (i) the provision of foundation, other civil works and tunnelling works in Hong Kong, (ii) premises revitalisation and enhancement in the PRC, and (iii) the health and environmental innovations, including the distribution, research and development of specialty biomedical and biochemical products. In addition, the Group has invested in an associate focusing on property development, namely the Birmingham Property Project. This Project consists of 304 residential apartments situated at Windmill Street, Birmingham, the United Kingdom, in which almost all apartments have been sold.

i) Foundation, Other Civil Works and Tunnelling Works

The Group provides foundation and other civil works through its subsidiary Yee Hop Engineering Co. Ltd ("**YHE**"). Foundation works involve the construction of mini-piles, rock-socketed steel H-piles and driven steel H-piles, whereas other civil works include site formation works, and road and pavement works. The Group's tunnelling works involve pipe jacking, hand dig tunnel and cut-and-cover tunnel works.

ii) Premises Revitalisation and Enhancement

To leverage growth opportunities, the Group commenced operations in the premises revitalisation and enhancement business, in which four cooperation agreements relating to premises situated in Guangzhou (a first-tier city in the PRC) were established. Three out of four premises had completed renovation and enhancement works, and the overall occupancy rate is approximately 86.0% as at 31 March 2026.

iii) Health and Environmental Innovations

The Group is involved with health and environmental innovations business through its indirect non-wholly owned subsidiary Absolute Pure EnviroSci Limited ("**APEL**"). Under the subsidiary, GERMAGIC™ PET is a brand that develops cutting-edge technological solutions to safeguard the health and well-being of pets. APEL has jointly established a laboratory with The Hong Kong University of Science and Technology to introduce groundbreaking health and environmental innovations that are environmentally friendly and sustainable to markets across the world.

To promote smart manufacturing and new industrialisation in Hong Kong, the Group has built the world's first Wisepura Aquapura smart micro factory in collaboration with APEL and the Productivity Council, which was officially launched in June 2025, integrating intelligent monitoring and automated management into the manufacturing process.

AWARDS AND RECOGNITIONS

Organisation and Scheme	Award Name	Project Site
Development Bureau, Hong Kong Special Administrative Region (“HKSAR”) Government 31st Considerate Contractors Site Award Scheme	Non-Public Works – New Works – Group A: - Considerate Contractors Site Award – Bronze - Outstanding Environmental Management and Performance Award (OEMPA) – Merit - Innovation Awards for Safety and Environmental Excellence (IASSEE) – Merit	HEC20/83001 Civil Works for 132kV Cable Circuit from Second Street to Sai Ying Pun Zone Substation
Occupational Safety and Health Council, HKSAR Government The 24th Hong Kong Occupational Safety and Health Award	Occupational Safety and Health Report Award – Certificate of Appreciation	N/A
The Lok Sin Tong Benevolent Society, Kowloon Smoking Cessation Program in Workplace	Workplace Corporate Creativity Awards 2025 (“無煙工作間企業創意獎2025”)	N/A



SUSTAINABILITY AT YEE HOP

At Yee Hop, pursuing sustainable development is a key driver of achieving business growth and resilience. Our commitment to embracing sustainability throughout our operations enables us to build a robust foundation that thrives on influencing stakeholders to act responsibly and collaboratively in order to maintain the longevity of the environment and society.

Sustainability Governance

Integrating sustainability principles to create a robust governance mechanism enables a streamlined approach and promotes synergy between actions and objectives. The Board engages in strategic planning to accelerate our sustainable development journey, whereas the committees support the Board with the operational execution and monitoring of initiatives, in which updates are routinely reported to the Board.

The Board

The Board spearheads sustainability by defining the ESG and climate agenda, refining the sustainability strategy and providing dedicated management and oversight of ESG and climate-related matters. During board meetings and the Management Review Meeting, which are both convened annually, the Board evaluates ESG and climate-related issues to identify material risks and opportunities. The Board is kept abreast of key developments on ESG and climate-related risks and targets through the ESG Committee's briefing updates conducted at least annually, which are discussed by the Board during board meetings. By consulting external experts with climate change expertise and engaging in relevant training periodically, the Board obtains pragmatic insights to enhance its climate change governance and enable the integration of climate change factors into strategic planning, risk management and resource allocation.

Environmental, Social and Governance Committee

The ESG Committee, which was established during the Reporting Period, supports the Board with driving the execution of the sustainability strategy. The ESG Committee comprises three individuals, including the Executive Director/Chief Executive Officer ("**CEO**") as the chairman and two senior management personnel, and convenes meetings at least semi-annually. It is responsible for managing ESG and climate-related risks, reviewing and updating internal protocols, and assessing the performance against ESG and climate-related objectives, which are reported to the Board as needed.

Regarding climate change, the ESG Committee is tasked with monitoring operational compliance and climate resilience across our foundation works and tunnelling projects. For construction projects involving excavation, tunneling, or trenching works, the ESG Committee conducts a site-based assessment during the planning phase to evaluate physical risks impacts (such as flooding and landslides), and trade-offs concerning resource allocation (such as prioritising electric-powered equipment) to align with clients' expectations and reduce operational carbon footprint. Authorised under the ESG Committee, an ESG Working Group is responsible for implementing climate-related measures, collating environmental data and submitting reports. During the ESG Committee's semi-annual meetings, it will leverage these actionable insights and formulate ESG and climate-related targets focusing on priority areas, as well as delegate dedicated personnel to monitor targets progress, which are all reported to the Board at least annually. Within the upcoming FY, the ESG Committee aims to undertake training courses on green construction and climate disclosures to enhance its expertise.

Corporate Safety Committee

To ensure safety is placed at the forefront of our operations, a Corporate Safety Committee to monitor our safety management system and assess our safety performance is in place. A director serves as the chairman and management representatives from our subsidiaries serve as members. It is tasked with formulating safety protocols, coordinating safety initiatives including training programmes, and reviewing injury cases.

Managerial Safety, Health and Environment Committee

To enhance our safety management and environmental performance, we have established a Managerial Safety, Health and Environment Committee (or equivalent) at applicable construction sites, which includes the Service Manager's Delegate as the chairman, and representatives from subcontractors and specialist contractors as members. It is in charge of ensuring the implementation of safety plans, monitoring the effectiveness of safety and health measures, and promoting safety awareness.

Site Safety, Health and Environment Committee

To foster a strong sense of safety awareness and environmental protection at construction sites, a Site Safety, Health and Environment Committee comprising safety representatives from subcontractors and workers representatives has been set up at individual construction sites. It is chaired by the Site Agent and responsible for communicating safety objectives, policies and schemes, evaluating site safety status and environmental conditions, and reviewing risk assessments as well as safety procedures.

Sustainability Risk Management

Building an adaptable risk management system facilitates a dynamic and streamlined approach to address significant impacts driven by various risks. The Board cohesively defines and evaluates the ESG and climate-related risks that the Group is willing to undertake by establishing risk thresholds while overseeing the effectiveness of the risk management and internal control systems. Concurrently, the CEO maintains ultimate accountability for enterprise risk management and leads the senior management team in adopting response measures for material ESG and climate-related risks. Driven by these concerted efforts, the Group effectively navigates diverse risks to achieve strategic objectives.

To identify climate-related risks in particular, internal systems and external databases serve as the primary data sources, with variables including project site locations, greenhouse gas emissions ("GHG") levels and meteorological conditions functioning as key data inputs. Parameters focusing on weather cycles and financial thresholds were applied to our facilities, concentrating on construction sites engaged in foundation works. To assess climate-related risks, a 3x3 risk matrix based on severity and frequency was adopted, in which a risk level (high, medium and low) was subsequently determined. The materiality of the corresponding operational and financial impacts on our business strategy was scrutinised to evaluate the significance of the identified climate-related risks. Developments regarding climate-related risks, namely rising temperatures and flooding, are systematically monitored by tracking meteorological patterns and evaluating pre- and post-event conditions at construction sites.

Overall, our climate risk management processes particularly focus on mapping physical site vulnerabilities against our core operational activities, including piling, site formation and tunnelling. Climate-related risks posing material impacts are integrated into both operational management plans and the ESG risk management framework, whereas internal procedures are refined to include corresponding mitigation measures.

Sustainability Strategy

Sustainability is considered as our primary business philosophy that creates long-term value. To capture this ethos, the Group has set out its Environmental and Corporate Social Responsibility (“**CSR**”) Policy, which provides guidance on its aspirations and goals to facilitate the practice of responsible operations. Our sustainability strategy is underpinned by the four cornerstones of Workplace, Marketplace, Community and Environment, and it shapes our agenda and trajectory in realising our vision and objectives. Through this approach, we are committed to allocating resources for purpose-driven initiatives, cooperating with like-minded organisations, and accelerating the global transition to sustainable development. By aligning our sustainability strategy with the United Nations Sustainable Development Goals (“**SDGs**”), we aspire to deliver impactful contributions to the global sustainable development agenda, in which we have mapped 8 SDGs that are most relevant to our operations.



Workplace

- Foster a supportive and quality work environment
- Uphold fair and equal employment practices that protect employee rights and interests
- Support staff training and career development opportunities
- Maintain a healthy and safe work environment
- Facilitate stakeholder communication for meaningful and trusting relationships

Marketplace

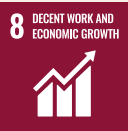
- Operate under high standards of integrity, transparency and accountability to provide professional expertise
- Remain flexible and responsive to evolving market demands
- Promote principles of sustainable development among our stakeholders

Environment

- Integrate environmental considerations throughout the lifecycle of our projects
- Seek strategic environmental improvements by conserving natural resources, reducing the use of energy, minimising and recycling waste
- Enhance environmental awareness for all stakeholders whilst supporting environmental initiatives in the community

Community

- Support local initiatives that create positive impact and lasting benefits to the community
- Establish community partnerships
- Mobilise a productive and engaged workforce through facilitating volunteering opportunities

Strategic Pillar	Policies	Practices
Workplace   	• ISO 45001 Occupational Health and Safety Manual • Alcohol and Drug Free Policy • Employee Handbook • Environmental and CSR Policy • Health and Safety Manual • No Child Labour Policy • Preventing Illegal Working Policy • Prevention Discrimination and Harassment Policy • Workplace Quality Policy	• Leverage modern technology to maintain the well-being of employees and subcontractors at construction sites • Facilitate job-related growth and development for staff by offering training and sponsorship • Promote equal opportunities for minority groups, including ethnic minorities and women
Marketplace  	• ISO 9001 Quality Manual • Anti Corruption Policy • Environmental and CSR Policy • Personal Data and Privacy Policy • Product Responsibility Policy • Supply Chain Sustainability Policy • Whistleblowing Policy	• Incorporate innovation and sustainability principles into operations and supply chain to build resilient infrastructure • Uphold strong business ethics by enforcing anti-corruption principles and addressing grievances
Environment  	• ISO 14001 Environmental Manual • ISO 50001 Energy Manual • Climate Change Policy • Environmental and CSR Policy	• Adopt low-carbon and resource-efficient construction practices and building materials • Build resilience against climate change by integrating climate-specific risks and opportunities into strategic planning
Community 	• Environmental and CSR Policy	• Forge meaningful alliances with local community organisations to advance causes that resonate with our ambitions • Amplify social impact by dedicating funds and personnel

Sustainability Standards

In order to create a robust framework that promotes best practices within the industry and regulates the consistency of its operational quality, environmental management, occupational health and safety, and energy management, Yee Hop has formulated various policies and management systems, which are implemented in accordance with international standards. Moreover, to support the effective management of these aspects, the Group maintains numerous mechanisms that are monitored by dedicated staff and reviewed annually. In recognition of our sustainability approach, we have been recognised for achieving 10 consecutive years of ISO 50001 certification.

ISO 9001	ISO 14001	ISO 45001	ISO 50001
Quality Management System ("QMS")	Environmental Management System ("EMS")	Occupational Health and Safety Management System ("OHSMS")	Energy Management System ("EnMS")

ISO Management Systems Mechanisms

- Objectives, targets and programmes
- Risks and opportunities analysis
- Management review
- Internal and external audits

Stakeholder Engagement

The Group acknowledges that maintaining ongoing communication and collaboration with stakeholders is fundamental to its business operations. We engage with stakeholders through different channels to strengthen our understanding of stakeholders' expectations and facilitate diverse perspectives that influence our strategic planning and implementation of corresponding initiatives. During the Reporting Period, we adopted the following engagement channels to interact with our stakeholder groups.

Internal Stakeholders	Key Engagement Channels	External Stakeholders
Board Management Administrative Executives General Staff	Meeting Interview Email Letter Seminar Suggestion Box Performance Review Regular Assessment	Shareholders Investors Customers Suppliers Regulators Community

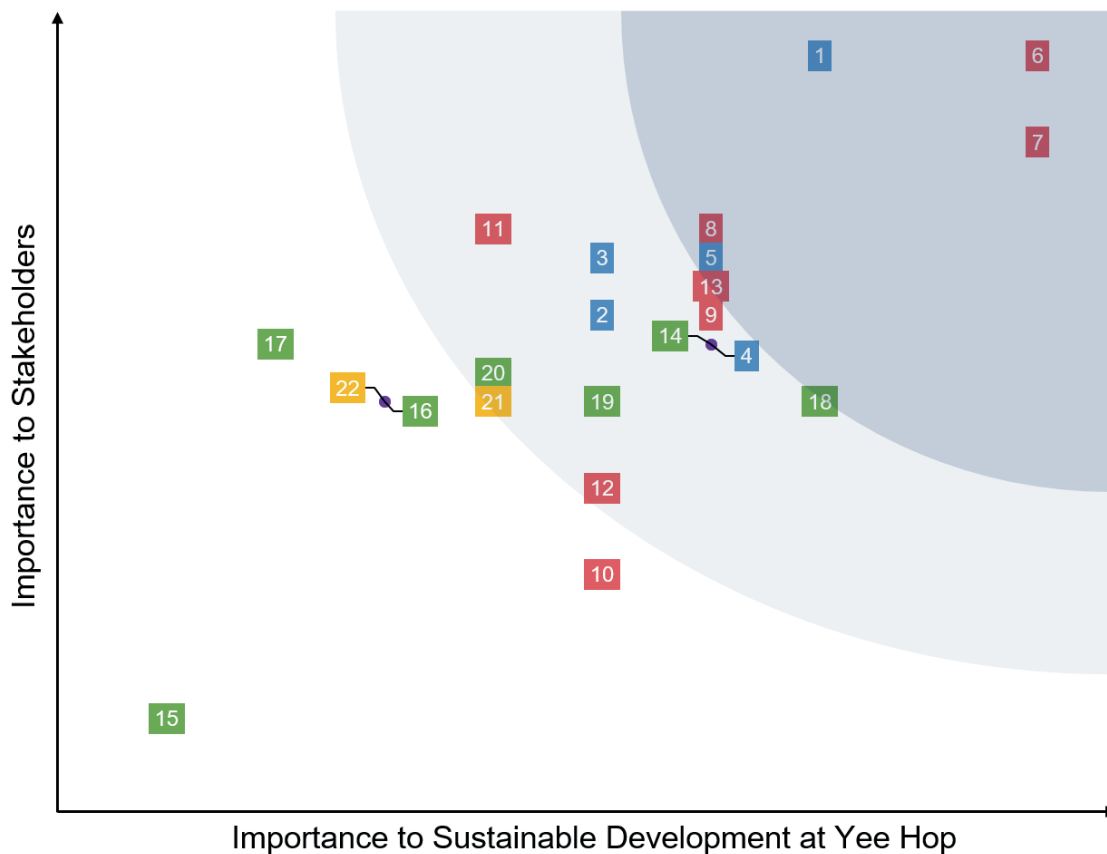
Materiality Assessment

To determine the Group's most material issues pertaining to its sustainable development, the Group commissioned an independent sustainability consultancy to conduct a stakeholder engagement exercise in 2022/23. The following 3-step approach was applied to identify relevant ESG issues and evaluate their materiality.

Step 1: Identification	22 ESG issues were identified to be material to the Group by benchmarking industry peers, reviewing previous ESG reports, and referencing the Global Reporting Initiative Standards. The criteria for the selection of material ESG issues was based on the extent of the issue's significance on both stakeholders' perceptions and the sustainable development of Yee Hop.
Step 2: Prioritisation	An online survey was distributed to key stakeholder groups, which include the Board, management, employees and customers. They were invited to rank the ESG issues based on the relative importance to Yee Hop or their own perspectives, and 36 responses in total were received.
Step 3: Validation and Review	The Group's senior management has confirmed and validated the list of material ESG issues for disclosure in this ESG Report. The Board has reviewed the material issues and assessment results to ensure relevance and materiality to Yee Hop.

During the Reporting Period, the Group reviewed the identified ESG issues and materiality of such issues from 2022/23. It was concluded that the stakeholder engagement exercise remains valid and relevant to current business operations, owing to no significant changes in strategic planning. Hence, the materiality assessment results from 2022/23 were adopted for this ESG Report.

The materiality matrix below portrays the relative importance of each ESG issue towards the sustainable development of the Company (represented by the Board and management) against the viewpoints of different stakeholder groups (represented by employees). The top 10 material issues are presented in bold in the following table. The structure of this ESG Report is based on the calculated average scores of all ESG issues as assigned by stakeholders.



Workplace	Marketplace
- Occupational Health and Safety - Promoting Human Rights (Forced and Child Labour) - Employee Training and Development - Employee Engagement and Recognition - Equality, Diversity and Anti-discrimination	- Anti-corruption - Customer Data Protection and Privacy - Corporate Governance and Compliance - Customer Safety, Engagement and Satisfaction - Supplier and Subcontractor Engagement - Product and Service Quality Management - Transparent Procurement Practices - Sustainable and Responsible Supply Chain
Environment	Community
- Site Environmental Impact Mitigation - Green Office - Emissions Management - Climate Change Adaptation - Resource Management and Circularity (Energy, Water and Waste) - Sustainable Construction Practices and Materials Usage - Environmental Compliance	- Minimising Site Impact on Local Communities - Community Development and Engagement

WORKPLACE

The health and safety of workers is intrinsic to companies operating in the construction industry and must not be underestimated. At Yee Hop, we have set out stringent occupational health and safety procedures to build a safety-driven culture and minimise potential hazards. We aim to promote an equal and diverse workplace that is free from discrimination, develop the competencies of our people by providing training opportunities, and engage with employees to recognise their contributions all whilst promoting fundamental human rights by upholding ethical labour standards.

Occupational Health and Safety

Protecting the health and safety of employees is of paramount importance and is indispensable to our operations. Our Safety and Health Policy Statement, which is reviewed annually and coordinated and implemented by the Safety Manager, embodies our commitment to making great strides in safeguarding our employees from occupational hazards. The Safety Manager is responsible for evaluating the Group’s safety performance in order to make continuous progress and achieve the determined safety objectives. Meanwhile, this Policy is also communicated to suppliers, subcontractors and relevant third parties.

Safety and Health Policy Statement Commitments	
• Adopt measures to control and eliminate hazards, as well as to reduce occupational health and safety risks. • Consult and prioritise participation of workers, and where they exist, workers’ representatives. • Continually improve occupational health and safety management and performance. • Provide safety training to all employees for their understanding, implementing and maintaining of the Safety and Health Policy Statement.	
Safety Objectives Established for 2025/26	
• 0 prosecutions • <0.30 accident frequency rate per 100,000 man hours worked	

During the Reporting Period, we recorded 3 cases of work-related injuries and 1,465 lost days as a result of these work injuries. There were no work-related fatalities reported during the past three years, which includes the Reporting Period. To care for the injured employees, we took immediate action to provide medical attention and investigated the root causes of accidents to facilitate the implementation of follow-up corrective actions, and ultimately prevent recurrences. In addition, special training on the incidents will be provided to workers as a learning and improvement opportunity. Through our unwavering efforts towards safety management and employee well-being, we have successfully achieved our safety objectives during the Reporting Period.

3 Work injuries (2024/2025: 11)	1,465 Lost days due to work injuries (2024/2025: 132)
0 Prosecutions (2024/2025: 3)	0.26 Accident rate per 100,000 man-hours worked (2024/2025: 0.83)

Safety Governance

To reinforce the Group's commitment to managing health and safety risks, it has set up safety committees to build an effective safety management system. The Corporate Safety Committee and Site Safety, Health and Environment Committee meet on a quarterly and monthly basis respectively, with an aim to educate safety personnel on their responsibilities and drive a safety-conscious culture.

Corporate Safety Committee Key Responsibilities

- Coordinate and evaluate safety management policies
- Monitor and review operational control measures
- Allocate resources for the execution of safety programmes
- Accelerate progress in achieving safety goals and objectives

Site Safety, Health and Environment Committee Key Responsibilities

- Examine site safety inspection reports and recommend corrective actions
- Review method statements, risk assessments and safety procedures
- Report on site injuries and conduct trends analysis
- Evaluate safety training and promote safety awareness

Our robust OHSMS is implemented, maintained and continually improved in accordance with the ISO 45001 standards. The Occupational Health and Safety Manual supports the execution of the OHSMS, and it is designed to assist with delegating safety responsibilities to specific personnel, assessing safety risks and opportunities, formulating safety targets and objectives, preparing and responding to emergencies, as well as coordinating safety training programmes and inspections. An internal audit and management review is carried out at least once a year to ensure the OHSMS continuously conforms to our policies and objectives, the ISO standards and regulatory requirements.

Furthermore, our Health and Safety Manual describes our enforced procedures in order to minimise risks associated with different construction activities and assure the well-being of workers. The manual communicates clear guidelines and executed initiatives relating to health and safety training, safety rules and regulations, safety inspections, job hazard analysis, emergency preparedness, and so on. During the Reporting Period, the Health and Safety Manual was updated to incorporate our zero-tolerance approach to smoking, effective across all construction sites.

A Safety Plan is prepared for each individual construction project, which specifies our framework and governance structure to uphold safety in the workplace and is frequently updated to align with best practices. In addition, we produce a Monthly Safety Report, which provides a summary of conducted safety checks and inspections, accident statistics, arranged training sessions and the upcoming schedule, amongst others.

Internal safety procedures are reviewed and updated based on legal announcements and industry standards to maintain regulatory compliance and reflect the latest trends. During the Reporting Period, we enforced a no smoking mandate across all construction sites to ensure operational safety and reinforce a healthy environment for all stakeholders.

Yee Hop is mindful of the effects associated with alcohol and drug abuse, including harm to employees' well-being, safety and productivity. Thus, we strictly prohibit this unhealthy behaviour and strive to eliminate its occurrence within the workplace. Our established Alcohol and Drug Free Policy states that all employees must undergo a medical examination prior to the assignment of duties, and that such examinations should be carried out at least once every two years. We will carry out spot checks at project sites as a monitoring measure, and employees who refuse to participate in random checks or are reasonably suspected to be under the influence of alcohol or drugs will be dismissed immediately.

Safety Evaluation and Enhancement

To reinforce our high safety standards, the Group practises a Site Safety Cycle consisting of numerous safety-related activities, which are categorised under Daily Cycle, Weekly Cycle and Monthly Cycle. As part of this routine, we regularly conduct safety inspections at the project sites, including a weekly safety walk arranged by the project management and Resident Engineer's/Contract Responsible Person's management, as applicable. The Safety Officer and Safety Supervisor carry out safety inspections on a monthly and weekly basis respectively, which are conducted in accordance with legislative standards and assesses our performance on aspects including general site conditions, scaffolding, lifting appliances and lifting gears, and personal protective equipment ("**PPE**"). Moreover, the Safety Officer will prepare a Site Safety Inspection Report and collates and analyses the inspection results, which will be marked as an agenda item for discussion at the Site Safety, Health and Environment Committee meetings.

An internal audit programme focusing on the OHSMS is in place, which is executed by independent auditors semi-annually, to scrutinise the Group's safety planning, development, organisation, implementation, measurement, audit and review processes, amongst others. Upon completion, a comprehensive analysis of our site safety performance and the effectiveness of the OHSMS will be provided, and the audit results will be evaluated by both safety committees to facilitate the execution of improvement measures. Additionally, external audits are conducted annually to reinforce the effectiveness of the OHSMS. In accordance with legislative requirements, safety audits targeting the Group and its project sites are carried out at least twice a year to validate that the Group's safety management approach is rigorous. During the Reporting Period, a total of five safety audits were performed, comprising three at the Group-level and two at the Project-level, in which our safety performance achieved an overall rating of good.

To strengthen employees' response to handling emergency situations, the Group has established a drill programme for each construction project. Safety drills are held at least once a year and cover topics including but not limited to flooding and typhoons, chemical spillages and electric shocks. Fire drills are arranged annually at the Office and semi-annually at the project sites. We will also produce drill reports to evaluate the effectiveness of our procedures and identify any areas for improvement.

Safety Promotion and Programmes

By enacting different initiatives, Yee Hop aims to motivate employees to embrace responsible safety practices. Our monthly or quarterly Site Safety Star Award ("**安全之星**"), which comprises a certificate and a cash prize, is rewarded to employees who exceed expectations by exemplifying strong safety awareness and commendable contributions to safeguard the well-being of workers. Conversely, workers of subcontractors who exert great efforts in upholding health and safety in the workplace are presented with a certificate and cash prize on a quarterly basis. Moreover, subcontractors who consistently demonstrate strong safety behaviour will be awarded a Certificate of Appreciation. Through our Safety Suggestion Notice scheme ("**安全建議通告**"), workers are encouraged to suggest improvements, which will be reviewed by management, and suggestions that are accepted will be recognised with a cash prize.

To promote a smart site safety system ("**SSSS**" or "**4S**"), we have leveraged modern technology at numerous project sites, which is documented in our SSSS Implementation Plan. Smart remote surveillance cameras with artificial intelligence have been installed, and smart watches have been provided for workers to track health parameters, in which alerts will be communicated in real-time to site managers and site supervisors. In addition, sensors on excavators, safety helmets with Radio-Frequency Identification (RFID) technology, a digital permit to work system and virtual reality training for workers have been adopted to bolster workplace safety and prevent potential accidents. A centralised management platform has been set up to instantaneously monitor the site's health and safety conditions, pinpoint the location of workers and facilitate response measures should emergencies arise. Driven by its commitment to embracing smart construction operations, the Group has been recognised with the 4S Labelling Scheme coordinated by the CIC.

During the Reporting Period, we held the “10th Edition of the Health, Safety and Environment Forum and Safety Commendation Ceremony”, which was attended by all employees and subcontractors, to share best practices and industry knowledge relating to health and safety whilst publicly commending staff that have demonstrated exemplary behaviour. Also, we organised the “Mid-Autumn Safety Carnival 2025” to boost the safety awareness of workers and promote a safe workplace by using an interactive and fun approach. To support our workers to lead healthier lifestyles, we participated in the World Health Organisation’s annual “World No Tobacco Day”. 50 employees joined the event, aspiring to change their habits by either reducing or quitting smoking. Furthermore, we have mobilised the Solar Cooling Kiosk to provide workers with a well-equipped resting space in order to prevent heat stroke and enacted a thunder alert system for remote work areas.



During the Reporting Period, the Group strictly complied with relevant laws and regulations, which include the Occupational Safety and Health Ordinance (Cap. 509 of the Laws of Hong Kong).

Equality, Diversity and Anti-Discrimination

Yee Hop aims to foster equal opportunities and diversity in the workplace, whilst eliminating all forms of discrimination. The Employee Handbook, Prevention Discrimination and Harassment Policy, and Workplace Quality Policy lays out our principles on upholding fairness within all recruitment and employment procedures, which are exclusively based on objective criteria, individual performance and merit. Direct or indirect discrimination on characteristics relating to sex, pregnancy, marital status, age, disability, family status, ethnic origin, race or religious belief is not tolerated under any circumstances. Employees that have experienced prejudice can file complaints to the General Manager, which will be handled in a confidential manner. Disciplinary actions, which includes summary dismissal, will be enforced if employees are proven to have committed wrongdoings.

During the Reporting Period, we were not aware of any cases concerning discriminatory behaviour, harassment or unfair treatment in the workplace.

Employee Training and Development

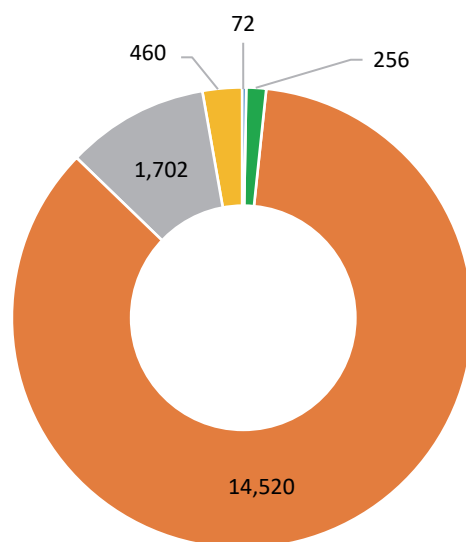
Diversifying the abilities of employees enables us to build a competent workforce and unlock their potential. Thus, we are determined to support the long-term career prospects of employees by providing valuable experiences through training and development opportunities. Our Workplace Quality Policy states that we provide sponsorship (upon the passing of any required examinations) and training programmes to facilitate the job-related growth of employees.

The List of Quality Procedures specifies that training on our QMS, EMS, OHSMS and EnMS, as well as the corresponding policies, is provided to all staff that are engaged in duties relating to service quality. The Human Resources and Office Administrator is responsible for ensuring that the relevant staff are equipped with the necessary expertise. The training effectiveness is continuously appraised and evaluated at the Management Review Meeting.

For every construction project, a Safety and Health Training Plan will be produced by a Safety Officer and Project Manager to strengthen the competencies of all on-site personnel, including managers, supervisors and workers. A structure that includes the topics, frequency and target participants is detailed within these training plans to ensure all employees receive comprehensive safety-related training. The plan will be reviewed by the Corporate Safety Management Committee at the end of each year.

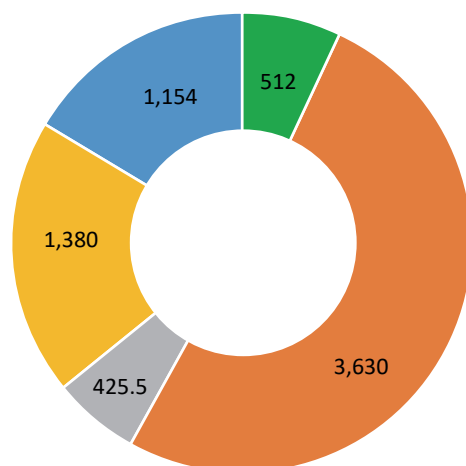
As mentioned in the Health and Safety Manual, employees must receive sufficient health and safety training prior to any works commencement. New employees must complete our Basic General Safety Training to develop a heightened safety awareness, which explains basic safety knowledge and the common types of hazards associated with different construction activities. Moreover, we will provide the General Safety Induction Training to new recruits to facilitate their understanding of our Safety Policy, the general particulars of the site, special characteristics of the works, emergency procedures, accident reporting procedures, as well as our safety rules and regulations. Regular tool box training covering different trades, specific health and safety training focusing on special or potential high risk activities, and/or safety management-related training is organised for all on-site workers. During the Reporting Period, our employees attended training sessions on health and safety topics including but not limited to load shifting machinery, electric arc welding, prevention of heat stroke and working at height whilst pursuing certifications in confined spaces operation and first aid. In addition, our employees participated in various external training courses to strengthen their safety knowledge.

Cumulative Number of Employees and subcontractors Trained



- Site Safety and Health induction Training (Project)
- Pre-work Risk Assessment (Project)
- Tool Box Talk (Project)
- Health, Safety and Environment Forum (Group)
- External Safety Courses (Group)

Cumulative Training Hours for Employees and Subcontractors



- Site Safety and Health induction Training (Project)
- Pre-work Risk Assessment (Project)
- Tool Box Talk (Project)
- Health, Safety and Environment Forum (Group)
- External Safety Courses (Group)

Employee Engagement and Recognition

The Group thoroughly respects the efforts and contribution of employees by carrying out engagement initiatives and recognising their dedication.

As described in the Employee Handbook, which complies with the Employment Ordinance (Cap. 57 of the Laws of Hong Kong), employees are offered competitive remuneration packages and entitled to various leave benefits, including annual leave, maternity leave, paternity leave, jury leave and sick leave in addition to paid holidays. They are also granted a discretionary year-end bonus, early finish on special occasions such as Mid-Autumn Festival, the Group medical insurance, and contributions to the mandatory provident fund scheme. A suggestion box was also set up to encourage feedback and recognise the ideas of employees.

To incentivise the endeavours of employees and encourage continuous growth, an annual review system is in place, in which managers will discuss with employees their annual performance on factors including but not limited to attendance, punctuality, teamwork, flexibility and overall achievements. Once the performance appraisal is completed, employees may be eligible for a discretionary reward in the form of a salary adjustment, bonuses and/or promotions.

To infuse enjoyment and enthusiasm for employees, we coordinated a range of social activities during the Reporting Period. At our monthly lunch gatherings, our construction site employees enjoyed nutritious meals while obtaining healthy eating advice disseminated by the Joyful@Healthy Workplace of the HKSAR Government, which fostered communication amongst employees and healthier lifestyles. For team building, employees and their family members participated in an event filled with social activities and barbecued food held during Chinese New Year.



Promoting Human Rights

Yee Hop champions the fundamental concept of human rights and strictly prohibits any instance of labour abuse, including child and forced labour. As stipulated in our No Child Labour Policy and Preventing Illegal Working Policy, measures are established to tackle illegal labour. During the recruitment process, background checks of candidates will be performed and identification documents will be scrutinised, in particular photographs and birth dates. The Human Resources Department and security staff at project sites are responsible for the implementation of these policies, whereas the project team and Safety Department conduct periodic assessments by undertaking random checks of records annually. If deceitful information or identities are discovered, we will immediately terminate such a person's recruitment or employment with the Group.

During the Reporting Period, we complied with the Construction Workers Registration Ordinance (Cap. 583 of the Laws of Hong Kong), amongst others, and we were not aware of any incidents relating to child and forced labour.

MARKETPLACE

Establishing a robust corporate governance system provides a solid framework for continuously maintaining operational compliance and enables us to operate with integrity under all circumstances. To build a sustainable supply chain, we follow a transparent procurement process and closely collaborate with all business partners, suppliers and subcontractors to empower them to act responsibly. Our commitment to providing support to uphold customer safety and engaging in ongoing communication to enhance their satisfaction drives us to deliver quality excellence in relation to our products and services.

Corporate Governance and Compliance

Instilling strong business ethics into our corporate culture influences employees to act ethically and responsibly. We are determined to stamp out corruptive behaviour, safeguard customer data and protect intellectual property to bolster accountability and transparency.

Anti-corruption

The Group emphasises a zero-tolerance approach to corruption, which can be found in the Anti-Corruption Policy. As stated, employees should always avoid engaging in activities that could be misconstrued as impropriety and are strictly prohibited from soliciting, accepting or offering advantages from or to any clients, contractors, suppliers and government officials who have a business relationship with the Group. All entertainment invitations must pass the 'Sunshine Test' to uphold integrity and avoid any sense of misgiving. Periodic internal monitoring and risk assessments are conducted to prevent fraudulent activities, and disciplinary actions, including summary dismissal, will be taken should employees fail to follow our expectations or comply with the Prevention of Bribery Ordinance (Cap. 201 of the Laws of Hong Kong).

A Whistleblowing Policy is in place to encourage employees to promptly report suspected cases of misconduct. Employees can submit their concerns by e-mail or post, which will be managed in a confidential manner, and we will exert utmost efforts to protect whistleblowers against potential unwarranted action or behaviour. Each allegation will be recorded in the Whistleblowing Register, and an investigation will be carried out by a designated department. They will prepare and submit an investigation report and recommendations for improvement for the Audit Committee's review, which is also responsible for monitoring the implementation of this Policy. During the Reporting Period, the Group was not aware of any non-compliance with relevant laws and regulations or any legal cases brought against the Group relating to bribery, extortion, fraud or money laundering.

During the Reporting Period, 8 directors and 5 senior management members attended the "Ethical and Governance Roles of Directors and Senior Management of Publicly Listed Companies" online training session held by the Independent Commission Against Corruption of HKSAR. Through this seminar, our staff strengthened their knowledge of ethical business practices to uphold a corporate culture built on integrity.

Customer Data Protection and Privacy

We have an obligation to safeguard the data of customers and prevent data breaches. The Employee Handbook states that employees are required to keep confidential data of the Company in the strictest confidence and refrain from disclosing such data to external parties under all circumstances. Also, employees are reminded to act prudently in order to protect customer data from accidental or unauthorised access, disclosure, modification or deletion. All internal or external disks must be scanned by antivirus software prior to use. If a data breach is detected, the employees involved will be held accountable and subject to disciplinary action, which includes summary dismissal.

To enhance the data security of employees, we have formulated a Personal Data and Privacy Policy, which indicates the types of data collected, defined usage purposes and specific parties that are authorised to access such data. The CEO is responsible for the implementation and monitoring of this Policy. During the Reporting Period, we complied with relevant laws and regulations, including the Personal Data (Privacy) Ordinance (Cap. 486 of the Laws of Hong Kong), and did not record any data breaches.

Intellectual Property Rights

Yee Hop adopts a mindful approach in order to respect the intellectual property rights of third parties. We require employees to sign the Employee Handbook annually to reaffirm their commitment to not making or using unauthorised computer software and maintaining compliance with the Copyright Ordinance (Cap. 528 of the Laws of Hong Kong). Employees who breach these policies and procedures will be held liable for their actions. During the Reporting Period, the Group was not aware of any non-compliance with laws and regulations relating to intellectual property rights.

Sustainable and Responsible Supply Chain

The Group has a duty to incorporate sustainability within the supply chain and influence suppliers to act responsibly. To this end, we formulated the Supply Chain Sustainability Policy, Environmental and CSR Policy, and the Product Responsibility Policy to manage supply chain risks and minimise our environmental and social impact. The Procurement Department is in charge of the implementation and monitoring of all practices relating to supply chain management and green procurement.

To promote sustainable procurement and support the local economy, we predominantly purchase from suppliers based in Hong Kong, which reduces our carbon footprint. FSC-certified timber is procured where possible, and quiet rock breaking machines are used to mitigate noise emissions. The smart remote surveillance cameras and Solar Cooling Kiosks adopted at project sites are powered by solar energy, whilst electric vehicles are prioritised for sourcing. Our sustainability commitments, which are listed in the table below, are extended to our suppliers and subcontractors to foster ethical business practices.

Risk Assessment	• Assess risk factors in the supply chain regularly and report assessment results to senior management for internal review • Mitigate compliance risk of the suppliers in all ESG aspects through regular monitoring
Quality Assurance	• Perform quality inspections on incoming raw materials • Procure products and services only from approved suppliers or subcontractors • Assess and evaluate approved suppliers and subcontractors annually
Safety Performance	• Provide workers of the subcontractor with safety training and briefing sessions twice a week • Mitigate risks arising from our OHSMS to safeguard the health and safety of our employees and the subcontractors • Inspect safety performance of the subcontractors on-site regularly and communicate inspection results during Safety Committee meetings
Environmental Practices	• Instruct our supply chain partners to implement our environmental requirements • Collaborate with suppliers and subcontractors to realise our environmental commitments • Enhance environmental awareness of our supply chain partners via effective communication of the relevant policies

Transparent Procurement Practices

We concentrate our best efforts on developing fair and transparent procurement practices to champion ethical business operations. Our Supply Chain Sustainability Policy reinforces our commitment to promoting fair, open and honest competition, as well as equal opportunities for all business partners.

Supplier and Subcontractor Engagement

Maintaining collaborative and resilient relationships with business partners is the key to our success. Thus, we regularly engage with suppliers and subcontractors to improve their performance and support them to meet our sustainability objectives.

All suppliers must fulfil our criteria relating to cost, quality, delivery lead time, compliance records, and so on, whereas all subcontractors are required to have acceptable safety and environmental performance. Relevant policies, procedures and regulations that include safety and environmental matters will be stated as contractual obligations for all suppliers.

As described in our Sub-Contractor & Supplier Evaluation Procedures, which can be found in the List of Quality Procedures, new suppliers or subcontractors must undergo a probation period of three project life cycles in order to be placed onto our list of approved suppliers. Current suppliers and subcontractors are subject to an annual assessment, which is executed through an internal review, to confirm that our quality, reliability and sustainability standards are consistently met, with a particular emphasis paid to the safety and environmental performance of subcontractors. Suppliers and subcontractors with an unsatisfactory performance will be given a warning or removed from the list of approved suppliers. During the Reporting Period, we engaged with 293 suppliers, subcontractors and other types of product or service providers from Hong Kong.

Customer Safety, Engagement and Satisfaction

The Group emphasises the importance of safeguarding the health and safety of customers. By engaging in ongoing communication with customers, we are determined to satisfy their requirements and exceed their expectations.

We aim to deliver a safe experience for customers from project commencement to project delivery. Throughout the project lifecycle, customers are permitted to visit project sites to monitor the progress and conduct quality inspections. To prevent customer injuries and strengthen their safety on-site, we put into practice stringent measures, which are monitored and reviewed by both of our safety committees, including providing PPE and assigning a Safety Officer to provide guidance. During the Reporting Period, no customer injuries were reported at project sites.

To meet customer expectations and achieve excellent customer service, we will examine tender notices and planning documents at the design stage to enable us to deliver high-quality products. Upon project completion, customers will be invited to share their feedback on various aspects, including manpower, progress, workmanship, responsiveness, and planning and management, through a customer satisfaction survey. This mechanism supports our continuous improvement in order to better serve our customers.

In the event of a customer complaint, we will manage these according to the guidelines detailed in our List of Quality Procedures. As specified, the Project Manager will evaluate the authenticity of the received complaint. For complaints deemed to be appropriate, we will take corrective action and enact preventative measures to address the problem, which will be recorded in the Corrective Action Request. During the Reporting Period, no customer complaints were received by the Group.

Product and Service Quality Management

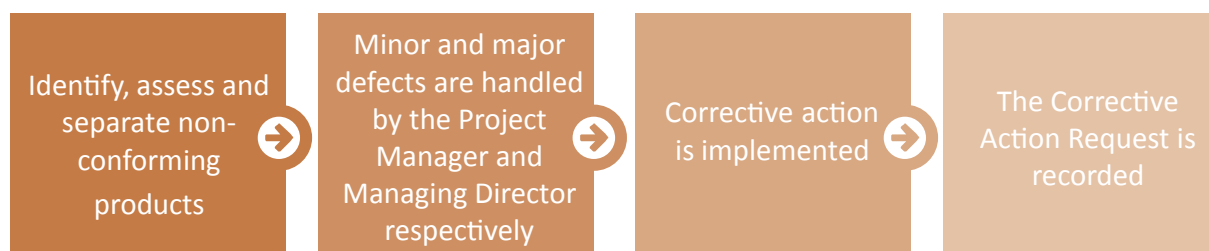
Delivering high levels of product and service quality is a key priority of the Group. Thus, we have developed rigorous quality assurance procedures to achieve customer objectives and continuously uphold our stringent standards concerning reliability, craftsmanship and excellence.

Our QMS adheres to the ISO 9001 Standards and supports our goal of providing products and services that satisfy client needs and regulatory requirements. Our formulated Quality Manual mentions information on the needs and expectations of relevant parties, handling procedures and processes, organisational roles and responsibilities, as well as risks and opportunities identification. In addition, the Quality Manager communicates quality policies and objectives to employees to enable continuous improvement. Top management will conduct a management review annually to evaluate the performance of the QMS and determine optimisation opportunities, whereas internal audits will be performed periodically to monitor the effectiveness of our quality management approach.

Quality Assurance and Control

A robust quality assurance and control process is in place, which is described in the List of Quality Procedures, to ensure that our customers receive a seamless experience. The supervisor is in charge of inspecting all incoming materials and approving the materials against the provided documentation, whereas the Project Manager is tasked with checking the delivery order and validating the inspection results. If required, the materials may need to be tested in accordance with the contractual requirements or approved by customers in order to be purchased. All inspections and tests must be completed and passed before proceeding to the next stage of the process. The Project Manager will conduct final inspections, which are recorded in relevant forms, and products are only delivered to customers if these are deemed to satisfy our quality standards.

Products that contain defects will be handled according to our Non-conforming Product Control Procedures, which can be found in the List of Quality Procedures. Non-conforming products are separated and then classified into minor and major defects, which will be addressed by the Project Manager and Managing Director respectively. Corrective measures will be performed to rectify the problem, which includes repairing the defective product and subsequently re-inspecting it, changing the use of the item, disposing of the item, or negotiating with the customer for a concession. The defects and follow-up measures must be recorded in the Corrective Action Request.



During the Reporting Period, we appropriately handled all product defects and did not recall any products due to health and safety reasons. Furthermore, we complied with relevant laws and regulations relating to product responsibility, including the Buildings Ordinance (Cap. 123 of the Laws of Hong Kong).

ENVIRONMENT

Acting as a steward for the environment is a role that Yee Hop is committed to. To this end, we prudently manage our consumption of natural resources and promote the concept of a circular economy, as well as a green office model. Practising sustainable construction, optimising raw materials usage, and managing emissions, particularly from construction sites, are key drivers in mitigating our environmental impact. We are mindful of operating in compliance with environmental laws and regulations, and taking urgent action to tackle the increasingly destructive phenomenon of climate change.

Resource Management and Circularity

Consuming natural resources in a mindful and efficient manner is of utmost importance to the Group. We are determined to responsibly manage energy, water and waste by executing various measures that promote resource circularity and drive behavioural change.

Energy Efficiency

To evaluate consumption patterns and strengthen our energy management practices, we have developed an EnMS, which is maintained in accordance with ISO 50001 standards. The EnMS is reviewed by top management annually and subject to internal audits periodically to ensure its effective implementation. The Energy Manual describes the foundation of our EnMS, whilst the Energy Policy Statement outlines our commitment to enhancing performance in energy conservation.

Energy Policy Statement Commitments

- Comply with relevant legislation and regulations in relation to our energy use, consumption and efficiency.
- Provide adequate and appropriate resources to implement this Policy.
- Communicate this Energy Policy Statement and provide relevant training to staff at all levels to ensure that the EnMS is fully understood, effectively implemented and continually improved.
- Use energy in a socially responsible and environmentally friendly manner.
- Apply best practices for continual improvement in our energy performance.
- Monitor energy consumption closely and provide adequate resources to achieve energy management objectives and targets.

Furthermore, to enhance energy efficiency at construction sites, the Group regularly provides relevant training to workers and subcontractors. Energy usage at the Group primarily consists of diesel and petrol to fuel company vehicles, and electricity to support daily business operations as well as power the increasing fleet of electric vehicles. The Group's energy consumption during the Reporting Period is shown in the table below.

Energy Type	Unit	Office	Project	Total
Diesel Consumption	L	–	–	–
Petrol Consumption	L	3,803.52	7,970.23	11,773.75
Electricity Consumption	kWh	75,960.81	51,402.38	127,363.19
Total Energy Consumption	MJ	279,376.76	452,688.89	732,065.65

In FY24/25, we formulated energy targets to advance our energy efficiency ambitions and objectives. Our progress, which is shown in the table below, is monitored and recorded annually. During the Reporting Period, we established a set of new mitigation and intensity-based energy management targets to support a transition to low-carbon operations.

Scope	FY24/25 Formulated Targets	Progress	Status
Energy			
Office and Project Sites	By FY25/26, run and complete the Energy Management System training successfully for relevant staff	FY25/26: training for responsible staff was held on 28 Nov 2025	Achieved

Scope	FY25/26 Formulated Targets	Initiatives
Energy		
Office	By FY28/29, ensure 15% of the fleet comprises electric or hybrid vehicles	- Develop a fleet electrification plan to enable a phased approach - Explore incentives from the HKSAR Government to secure electric/hybrid vehicles
Project Sites	By FY28/29, ensure 10% of the fleet comprises electric or hybrid vehicles	

Water Efficiency

The Group's primary water usage is for cleaning and dust suppression on-site. Water conservation guidelines are adopted for the Office and project sites to instil a culture of responsible water consumption and enable the regular maintenance of water systems to prevent wastage. For wastewater, it is properly treated prior to discharge, and the surface runoff is intercepted by sandbags to minimise water pollution. Moreover, we have applied for a Water Pollution Control Ordinance (WPCO) licence and ensure compliance with the licence conditions.

Water Conservation Initiatives	
- Recycle water from tunnel boring machine operations - Use recycled sewage to clean vehicle wheels or ground dust - Put up water conservation signs and provide relevant training to raise awareness on water conservation - Analyse water consumption data periodically to review the effectiveness of water conservation measures for continuous improvement - Maintain all water facilities periodically to avoid water leakages	

During the Reporting Period, water usage at the Group cannot be calculated as water consumption at the Office is managed by the facilities management office of the building, and the Project does not consume any water. Hence, relevant records cannot be obtained. In addition, the Group did not encounter any issues in sourcing water that is fit for purpose.

To promote water stewardship, the Group has achieved the following results for the targets established in FY24/25. During the Reporting Period, the Group developed new mitigation targets to further promote the responsible use of water.

Scope	FY24/25 Formulated Targets	Progress	Status
Water			
Office and Project Sites	By FY25/26, obtain 0 prosecutions by ensuring compliance with the Water Pollution Control Ordinance license (for applicable project sites only)	FY25/26: 0 prosecutions were initiated against the Group	Achieved

Scope	FY25/26 Formulated Targets	Initiatives
Water		
Project Sites	By FY28/29, treat wastewater before discharging into communal sewerage at all construction sites (where applicable)	Employ wastewater sedimentation tanks at suitable construction sites

Waste Management

The EMS describes our processes and procedures to reduce waste. Non-hazardous construction waste at project sites is our main source of waste generation. Construction waste is separated into different waste streams and stored in our on-site recycling bins to practise responsible waste management and comply with the Waste Disposal Ordinance (Cap. 354 of the Laws of Hong Kong). Construction waste that cannot be recycled will be disposed of through the Construction Waste Disposal Charging Scheme enacted by the Environmental Protection Department (“EPD”) of the HKSAR Government. To properly dispose of construction and demolition materials, we follow the Trip Ticket System (TTS) enacted by The Development Bureau of the HKSAR Government. We endeavour to recycle paper waste, whereas other types of non-hazardous waste are collected and disposed of by licensed waste collectors.

Our mitigation-based waste management targets set in FY24/25 emphasise a consolidated approach in order to accelerate progress, which can be found in the table below. During the Reporting Period, we created new mitigation and intensity-based waste management targets to minimise natural resource usage.

Scope	FY24/25 Formulated Targets	Progress	Status
Waste			
Office and Project Sites	By FY25/26, reduce consumption of A4 paper by 5%, when compared to the FY24/25 baseline (2,687.50 kg)	FY25/26: reduced by approximately 50.66%	Achieved

Scope	FY25/26 Formulated Targets	Initiatives
Waste		
Office	By FY28/29, achieve a 20% recycling rate for paper waste	- Promote digital workflows (e.g. recruitment, procurement) - Place paper waste recycling bins in convenient locations throughout the office
Project Sites	- By FY28/29, achieve a 15% recycling rate for paper waste - By FY28/29, achieve a 5% recycling rate for construction waste	Educate workers on waste separation, waste recycling and compliance requirements

Sustainable Construction Practices

The Group aims to adopt a sustainable construction model throughout its operations by embracing green practices and efficiently consuming materials in order to mitigate the impact from construction sites on the environment and biodiversity.

As specified in the Environmental Manual, we have established an EMS in accordance with the ISO 14001 standards to enhance compliance with environmental laws and regulations, as well as the sustainability of our practices. To verify the effectiveness of the EMS, the Quality Manager and top management will carry out an internal audit and review respectively at least once a year.

An Environmental Management Plan is formulated for each individual construction project, which lays out our procedures to uphold responsible construction practices and is frequently updated to align with recent developments. The Group's Environmental Policy Statement, which is reviewed by top management annually, sets out our principles on environmental protection, including emissions and waste, and provides a framework for setting environmental objectives. To strengthen our environmental management approach, employees are reminded that they have a responsibility to execute this Policy.

Environmental Policy Statement Commitments

- Provide adequate and appropriate resources to implement this Policy.
- Communicate this Policy to all the employees and interested parties.
- Promote environmental awareness to all the employees at all levels through the provision of appropriate advocacy, education and training.
- Initiate and implement actions to prevent environmental pollution and to improve environmental performance continuously.
- Set environmental objectives and targets that lead to continuous environmental improvement.

At project sites, the Environmental Officer conducts a weekly audit and fills in the Weekly Environmental Walk Inspection Checklist by inspecting if the necessary environmental mitigation measures are in place and establishing follow-up actions for situations that require improvement. Our Managerial Safety, Health and Environment Committee convenes meetings each month to address environmental issues and ultimately improve environmental performance.

Managerial Safety, Health and Environment Committee Key Responsibilities

- Assess pollution (air, noise and wastewater) incidents and develop remedies
- Monitor and review waste management practices and performance targets
- Coordinate measures to reduce environmental impact or nuisance
- Evaluate environmental inspections and overall environmental performance

Materials Usage

To promote the responsible usage of raw materials, excavated materials are repurposed for backfilling, whilst recycled materials are used where possible. For new recruits, Environmental Induction Training is arranged to increase their understanding of best practices. Sustainable technologies are embraced at project sites to enhance the efficiency of construction equipment, which include a cloud management system for machinery.

Site Environmental Impact Mitigation

Yee Hop is mindful of the negative environmental impact caused as a result of daily business operations, especially from construction activities at project sites, and carries out initiatives to mitigate its environmental footprint.

Environmental training is provided on a weekly basis to workers at project sites. As stipulated in the Environmental Manual, environmental aspects are evaluated to reduce the undesirable effects of risks or create opportunities, in which the effectiveness of actions taken is reviewed by the Managing Director. Significant environmental aspects and their corresponding impacts are incorporated into the maintenance of the EMS and formulation of EMS objectives. A programme is then created to facilitate the achievement of the determined EMS objectives, which are suggested by all department heads and reviewed annually at the Management Review Meeting.

Biodiversity Conservation

We acknowledge that construction activities can cause irreversible damage to surrounding biodiversity and ecosystems. Thus, we endeavour to protect the flora and fauna at country parks and special protected sites by ensuring that our operations do not harm plants nor disturb, hunt or trap wildlife, whilst the extraction of plants is also strictly prohibited. We observe the health condition of trees by executing tree protection measures, and we keep a reasonable distance at all times. Timber usage is kept to a minimum, and FSC-certified timber is used where possible to conserve forests.

Emissions Management

Yee Hop recognises that it has an obligation to mitigate harmful emissions. To this end, we are dedicated to minimising noise, air and GHG emissions, which directly affects the well-being of surrounding communities, and complying with the Air Pollution Control Ordinance (Cap. 311 of the Laws of Hong Kong), amongst others. Our approach to and principles on managing emissions is mentioned in the EMS.

Noise Emissions

The reverberation of noise deriving from on-site equipment and machinery can cause environmental nuisance and interfere with the comfort of neighbouring inhabitants. To prevent excessive noise, the Group established a set of procedures and operated equipment according to the conditions stipulated in the Construction Noise Permit issued by the EPD.

Noise Emissions Mitigation Measures

- Set up noise protection barriers in the vicinity of noise sensitive receivers
- Machinery known to emit significant noise is strategically placed to avoid noise sensitive receivers
- Employ machinery with lower noise levels where feasible
- Properly fit silencers on machinery to dampen noise levels
- Operate construction activities at reasonable hours (between 7am and 7pm on weekdays only) where possible
- Apply new construction methods that are quieter where feasible

During the Reporting Period, we recorded two violations of the Noise Control Ordinance (Cap. 400 of the Laws of Hong Kong), incurring penalties totalling HK\$15,000. Both offences related to the carrying out of construction work and handling of rubble without a valid Construction Noise Permit. Acknowledging these shortcomings, the Group has intensified its monitoring efforts to prevent recurrence and maintain legal compliance at all times.

Air Emissions

The Group endeavours to limit air emissions, which stem from on-site vehicles and machinery usage, as well as dust emissions from construction sites. As required by the Air Pollution Control (Construction Dust) Regulation (Cap. 311R of the Laws of Hong Kong), we will submit a notification to the EPD prior to any works commencement. We also regularly remind employees to switch off idle vehicles and machinery when not in use. To restrict dust emissions, we spray water on excavation, earth moving and drilling construction activities, and so on, whereas dusty materials are stored and disposed of in enclosed containers. Furthermore, dust screens are set up, and nearby roads exposed to airborne dust will be cleaned up.

Greenhouse Gas Emissions

GHG emissions are attributable to numerous activities throughout our operations. To mitigate emissions and reduce our carbon footprint, we have adopted measures for employees to put into practice. We perform routine vehicle and machinery inspections, as well as maintenance and repairs, to optimise the condition, and we aim to gradually adopt electric-powered vehicles and machinery. In FY22/23, we initiated a project to accelerate our transition to low-carbon operations. Through this initiative, we have switched a total of 5 fossil fuel-based vehicles to electric vehicles and purchased 5 electric vehicles in addition to gaining approval for the New Energy Transport Fund operated by the EPD. For further details of our GHG emissions management approach, please refer to the subsection “Climate Change Adaptation” located within the “Environment” section.

Climate Change Adaptation

The interconnectedness of climate change and human activity is increasingly evident. At Yee Hop, we realise the driving force to a sustainable future lies within our capabilities to integrate the management of climate-related risks and opportunities into business operations. Thus, we have created and enacted the Climate Change Policy, which stipulates our overarching framework to pursue a climate-resilient trajectory.

Governance

The Group’s governance of climate-related risks is handled on an integrated basis alongside ESG-related risks. For further details, please refer to the subsection “Sustainability Governance” located within the “Sustainability at Yee Hop” section.

Strategy

In FY21/22, the Group performed a preliminary climate-related risk assessment based on the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) to identify risks pertaining to both operations at foundation works construction sites and the Group-level that could have an impact on financial planning. Physical risks (acute and chronic) and transition risks (policy and legal, technology, market and reputation) were assessed. Upon evaluation, nine climate-related risks were identified as relevant to the Group. It was concluded that apart from the chronic physical risk of rising temperatures, which was designated as a medium risk, all other climate-related risks were a low risk to the Group, with the acute physical risk of flooding being designated a relatively higher risk level within these identified low risks. Hence, these two climate-related risks were expected to present reasonable challenges to our financial standing.

The current operational and financial impact of rising temperatures and flooding were further evaluated. For both physical risks, our revenue would be affected due to the potential disruptions to construction activities. Conversely, we anticipate higher costs to safeguard construction workers from the increasingly high temperatures, such as increased medical insurance premiums and illness-related payments, and to repair or maintain on-site equipment after flooding events.

To mitigate the risk of rising temperatures, our current measures include but are not limited to arranging regular work/rest cycles, organising training sessions for heat stroke awareness, and providing fans or cooling units. Also, our contingency plan to mitigate the magnitude of flooding and extreme weather events is put into action, whilst adverse weather drills are periodically coordinated and sump pumps are utilised in response to these situations. These mitigation measures are expected to be continuously implemented for the foreseeable future.

Sequence	Mitigation Measures
Before the extreme weather event	• Set up an Emergency Team to execute emergency protocols • Cover all machinery appliances • Fasten and secure loose construction materials • Check silt removal facilities, channels and manholes to ensure proper functioning • Implement intercepting channels to divert storm run-offs away from exposed soil surfaces • Complete the typhoon and rainstorm checklist and confirm all preventive measures are carried out
After the extreme weather event	• Observe the site, report damages and repair damaged facilities back to safe condition prior to work commencement • Inspect silt removal facilities, channels and manholes to ensure that they are all in satisfactory working condition before use

Risk Management

Our sustainability risk management framework captures both ESG and climate-related risks, which enables centralised and effective business planning. For further details, please refer to the subsection “Sustainability Risk Management” located within the “Sustainability at Yee Hop” section.

Metrics and Targets

Scope 1 emissions are derived from the combustion of fuels from vehicles; scope 2 emissions include the consumption of purchased electricity for daily operations and powering electric vehicles; and scope 3 emissions originate from paper waste disposal at landfill. To measure GHG emissions, the Group has applied the operational control approach as it manages its own operational sites and has the direct authority to influence emissions generated from related business activities. Since actual consumption records accurately reflect the Group’s business activities, these are used as data inputs. Assumptions based on available records are applied as a proxy to calculate incomplete energy or water data due to their representativeness, whereas the electricity consumption of electric vehicles are assumed based on their fuel efficiency specifications (dependent on standard charging efficiency and nominal driving conditions) stated by manufacturers due to the reliability of such data.

To evaluate our GHG emissions performance from the Office and Project, we have collaborated with an independent sustainability consultancy. The quantification process references both Hong Kong and international guidelines, which include the “Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings (Commercial, Residential or Institutional Purposes) in Hong Kong” published by the EPD and the Electrical and Mechanical Services Department of the HKSAR Government, and the “Greenhouse Gas Protocol” developed by the World Resources Institute and World Business Council for Sustainable Development. The emission factors are referenced from the respective utility companies in Hong Kong, whereas the Global Warming Potential values are referenced from the Intergovernmental Panel on Climate Change’s “Sixth Assessment Report”.

Scope	Unit	Office	Project	Total
Scope 1 Direct Emissions	Tonnes of CO ₂ -e	10.15	21.27	31.42
Scope 2 Energy Indirect Emissions (location-based)	Tonnes of CO ₂ -e	30.06	17.48	47.53
Scope 3 Other Indirect Emissions	Tonnes of CO ₂ -e	5.07	0.15	5.22
Total GHG Emissions	Tonnes of CO ₂ -e	45.28	38.90	84.18

The ESG Committee reviews all climate-related targets annually by analysing the trajectory and consulting the ESG Working Group and key personnel to determine any required actions and/or adjustments. The Group’s performance mentioned in the table below demonstrates its progress on the absolute GHG emissions management targets set in FY24/25 to address its carbon footprint. During the Reporting Period, new mitigation targets were established to tackle predominantly scope 2 and partially scope 1 GHG emissions (specifically CO₂, CH₄ and N₂O), contributing towards gross GHG emissions reductions.

Scope	FY24/25 Formulated Targets	Progress	Status
GHG Emissions			
Office and Project Sites	By FY27/28, provide training to all employees on managing greenhouse gas emissions and climate change	FY25/26: no progress (training will be held by the end of 2026)	In progress

Scope	FY25/26 Formulated Targets	Initiatives
GHG Emissions		
Project Sites	By FY28/29, increase solar energy adoption by deploying on-site solar infrastructure or sourcing solar energy	- Engage with power companies or renewable energy vendors to assess the feasibility of installing on-site solar panels or procuring solar power - Implement solar-powered machinery and equipment (e.g. electric/hybrid construction or fleet vehicles)

Green Office

Operating a green office model provides a framework to promote a work environment that reduces waste and conserves resources. To this end, the Group developed a set of Environmental Management Guidelines to cultivate a sustainability-driven culture and influence employees to act as stewards for the environment.

Environmental Aspect	Initiatives
Paper Usage	• Use electronic means to replace paper and choose double-sided printing when printing is necessary • Use recycled paper for drafts, printing and faxing • Reuse envelopes internally
Energy Consumption	• Turn off lights during lunch hour or adopt automatic sensors • Set the indoor temperature at 25.5°C • Require employees to switch off computers and monitors after work • Audit electricity efficiency measures periodically
Waste Management	• Collect used fluorescent lamps, ink cartridges, batteries and CDs for recycling • Install recycling bins for paper and plastic, amongst others • Replace disposable paper cups with reusable glassware
Green Procurement	• Use reusable stationery, such as mechanical pencils, refillable ball pens, reusable ink cartridges and filing boxes made of recycled paper • Procure equipment with energy labels • Purchase office furniture made of wood fragments
Environmental Awareness	• Cooperate with employees to strengthen our green office culture

COMMUNITY

Yee Hop champions philanthropy and social well-being to enable individuals and organisations within communities to thrive. Thus, we aspire to cultivate harmonious relationships with diverse community groups by devoting resources to support their initiatives and ultimately foster a prosperous society.

Community Development and Engagement

The Group is passionate about supporting charitable organisations and initiatives that are in line with its strategic priorities, which are to cultivate a caring culture that embraces employee development, diversity, inclusion, well-being and family-friendly practices, as well as giving back to the community. Through this commitment, we aim to foster the well-being of stakeholders and build inclusive communities to drive a sustainable society. The Environmental Department is responsible for engaging with organisations to establish robust rapport and optimising our resources to continuously deliver meaningful impact to the local communities that we operate in. It will also review the effectiveness of our approach to ensure that activities resonate with our key objectives.

Championing Quality Education

To nurture the talents of future generations, we donated HK\$6,600 to Twinklestars to support students in Nanning, China in pursuing their educational aspirations. Through this helping hand, we aim to foster equal opportunities for the youth and enable them to build a fruitful future, as well as inspiring them to contribute to the growth of society.

Empowering Underprivileged Families

As an advocate of assisting underprivileged groups in society, we supported Lok Sin Tong by participating in the “Lok Sin Tong 145th Anniversary Territory-wide Flag Day”, in which 12 employees collectively volunteered 36 hours to encourage the general public to lend a helping hand. In addition, we contributed HK\$8,000 to the “Lok Sin Tong x LuLu the Piggy Charity Walk”, and 20 employees participated in this meaningful event. The funds will be used to support mental health services and promote mental well-being for disadvantaged families and children.



LAWS AND REGULATIONS COMPLIANCE

Workplace

- Apprenticeship Ordinance (Cap. 47 of the Laws of Hong Kong)
- Employment Ordinance (Cap. 57 of the Laws of Hong Kong)
- Factories and Industrial Undertaking Ordinance (Cap. 59 of the Laws of Hong Kong)
- Immigration Ordinance (Cap. 115 of the Laws of Hong Kong)
- Employee Compensation Ordinance (Cap. 282 of the Laws of Hong Kong)
- Dangerous Goods Ordinance (Cap. 295 of the Laws of Hong Kong)
- Occupational Retirement Schemes Ordinance (Cap. 426 of the Laws of Hong Kong)
- Sex Discrimination Ordinance (Cap. 480 of the Laws of Hong Kong)
- Mandatory Provident Fund Schemes Ordinance (Cap. 485 of the Laws of Hong Kong)
- Disability Discrimination Ordinance (Cap. 487 of the Laws of Hong Kong)
- Occupational Safety and Health Ordinance (Cap. 509 of the Laws of Hong Kong)
- Family Status Discrimination Ordinance (Cap. 527 of the Laws of Hong Kong)
- Construction Workers Registration Ordinance (Cap. 583 of the Laws of Hong Kong)
- Race Discrimination Ordinance (Cap. 602 of the Laws of Hong Kong)
- Minimum Wage Ordinance (Cap. 608 of the Laws of Hong Kong)

Marketplace

- Buildings Ordinance (Cap. 123 of the Laws of Hong Kong)
- Prevention of Bribery Ordinance (Cap. 201 of the Laws of Hong Kong)
- Summary Offences Ordinance (Cap. 228 of the Laws of Hong Kong)
- Occupiers Liability Ordinance (Cap. 314 of the Laws of Hong Kong)
- Personal Data (Privacy) Ordinance (Cap. 486 of the Laws of Hong Kong)
- Copyright Ordinance (Cap. 528 of the Laws of Hong Kong)
- Competition Ordinance (Cap. 619 of the Laws of Hong Kong)

Environment

- Boilers and Pressure Vessels Regulations (Cap. 56A of the Laws of Hong Kong)
- Public Health and Municipal Services Ordinance (Cap. 132 of the Laws of Hong Kong)
- Air Pollution Control Ordinance (Cap. 311 of the Laws of Hong Kong)
- Air Pollution Control (Construction Dust) Regulation (Cap. 311R of the Laws of Hong Kong)
- Air Pollution Control (Non-road Mobile Machinery) (Emission) Regulation (Cap. 311Z of the Laws of Hong Kong)
- Waste Disposal Ordinance (Cap. 354 of the Laws of Hong Kong)
- Water Pollution Control Ordinance (Cap. 358 of the Laws of Hong Kong)
- Road Traffic Ordinance (Cap. 374 of the Laws of Hong Kong)
- Noise Control Ordinance (Cap. 400 of the Laws of Hong Kong)
- Electricity Ordinance (Cap. 406 of the Laws of Hong Kong)
- Electricity Supply Lines (Protection) Regulations (Cap. 406H of the Laws of Hong Kong)
- Dumping at Sea Ordinance (Cap. 466 of the Laws of Hong Kong)
- Environmental Impact Assessment Ordinance (Cap. 499 of the Laws of Hong Kong)
- Hazardous Chemicals Control Ordinance (Cap. 595 of the Laws of Hong Kong)

KEY PERFORMANCE TABLE

Key Performance Indicators	Unit	Office	Representative Project	Total
Environmental				
Air and GHG Emissions				
Nitrogen Oxides	kg	1.82	7.62	9.44
Sulphur Oxides	kg	0.06	0.12	0.17
Particulate Matter	kg	0.13	0.56	0.69
GHG Emissions (Scope 1)	tCO ₂ -e	10.15	21.27	31.42
GHG Emissions (Scope 2 – location-based)	tCO ₂ -e	30.06	17.48	47.53
GHG Emissions (Scope 3)	tCO ₂ -e	5.07	0.15	5.22
Total GHG Emissions (Scope 1–3)	tCO ₂ -e	45.28	38.90	84.18
GHG Emissions Intensity by Revenue ¹	tCO ₂ -e/ HK\$’million	0.10		
Energy				
Diesel Usage	Litre	–	–	–
Petrol Usage	Litre	3,803.52	7,970.23	11,773.75
Electricity Usage	kWh	75,960.81	51,402.38	127,363.19
Total Energy Usage	MJ	279,376.76	452,688.89	732,065.65
Electricity Usage Intensity by Revenue	kWh/HK\$’million	144.52		
Energy Usage Intensity by Revenue	MJ/HK\$’million	830.67		
Water				
Water Usage	m ³	N/A	N/A	N/A
Water Usage Intensity by Revenue	m ³ /HK\$’million	N/A		
Waste				
Construction Waste Disposal	Tonnes	N/A	15,384.00	15,384.00
Construction Waste Recycled	Tonnes	N/A	11,769.00	11,769.00
Metal Recycled	Tonnes	N/A	–	–
Wood Recycled	Tonnes	N/A	–	–
Paper Waste Disposal	kg	1,055.30	31.40	1,086.70
Paper Waste Recycled	kg	212.20	6.10	218.30
Total Waste Generated	Tonnes	1.27	27,153.04	27,154.31
Construction Waste Generated Intensity by Revenue	Tonnes/ HK\$’million	N/A	30.81	
Paper Waste Generated Intensity by Revenue	kg/HK\$’million	1.48		

¹ Intensity by revenue is calculated based on the Group's total revenue of HK\$881.30 million.

Key Performance Indicators	Unit	Office	All Projects	Total
Social				
Workforce				
Total Workforce	Person	29	416	445
Workforce by Employment Type				
Full-time	Person	29	413	442
Part-time	Person	0	3	3
Workforce by Gender				
Male	Person	16	378	394
Female	Person	13	38	51
Male to Female Employee Ratio	–	1.23:1	9.95:1	7.73:1
Workforce by Age Group				
<30 Years Old	Person	1	31	32
30-40 Years Old	Person	9	76	85
41-50 Years Old	Person	5	100	105
>50 Years Old	Person	14	209	223
Workforce by Employment Category				
Executive Management	Person	4	0	4
Senior Management	Person	7	7	14
Middle Management	Person	2	18	20
General Staff	Person	16	391	407
Turnover Rate				
Total Turnover Rate	%	22.58	55.26	52.74
Turnover Rate by Gender				
Male	%	16.67	56.97	54.93
Female	%	30.77	38.24	36.17
Turnover Rate by Age Group				
<30 Years Old	%	100.00	92.59	93.10
30-40 Years Old	%	23.53	37.88	36.24
41-50 Years Old	%	0.00	54.76	51.69
>50 Years Old	%	19.35	56.19	53.46

Key Performance Indicators	Unit	Office	All Projects	Total
Employees Trained				
Total Employees Trained	%		100.00	
Employees Trained by Gender				
Male	%		100.00	
Female	%		100.00	
Employees Trained by Employment Category				
Executive Management	%		100.00	
Senior Management	%		100.00	
Middle Management	%		100.00	
General Staff	%		100.00	
Training Hours				
Average Training Hours	Hours/Employee		11.28	
Average Training Hours by Gender				
Male	Hours/Employee		11.28	
Female	Hours/Employee		11.27	
Average Training Hours by Employment Category				
Executive Management	Hours/Employee		3.00	
Senior Management	Hours/Employee		4.14	
Middle Management	Hours/Employee		3.30	
General Staff	Hours/Employee		12.00	
Work-related Incidents				
Work-related Fatalities	Case	0	0	0
Work Injury Cases	Case	0	3	3
Work Injury Rate	Per 1,000 Employees	0	7.21	6.74
Lost Days Due to Work Injury	No. of Days	0	1,465.00	1,465.00

HKEX ESG CODE CONTENT INDEX

Aspects, General Disclosures and KPIs	Description	Relevant Section/Subsection or Explanation
Mandatory Disclosure Requirements		
Governance Structure		
	A statement from the board containing the following elements: (i) a disclosure of the board's oversight of ESG issues; (ii) the board's ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the issuer's businesses); and (iii) how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer's businesses.	SUSTAINABILITY AT YEE HOP – Sustainability Governance, Sustainability Risk Management, Sustainability Strategy, Sustainability Standards, Stakeholder Engagement, Materiality Assessment
Reporting Principles		
	A description of, or an explanation on, the application of the following Reporting Principles in the preparation of the ESG report: Materiality: The ESG report should disclose: (i) the process to identify and the criteria for the selection of material ESG factors; (ii) if a stakeholder engagement is conducted, a description of significant stakeholders identified, and the process and results of the issuer's stakeholder engagement. Quantitative: Information on the standards, methodologies, assumptions and/or calculation tools used, and source of conversion factors used, for the reporting of emissions/energy consumption (where applicable) should be discussed. Consistency: The issuer should disclose in the ESG report any changes to the methods or KPIs used, or any other relevant factors affecting a meaningful comparison.	ABOUT THIS ESG REPORT SUSTAINABILITY AT YEE HOP – Stakeholder Engagement, Materiality Assessment KEY PERFORMANCE TABLE
Reporting Boundary		
	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change.	ABOUT THIS ESG REPORT

Aspects, General Disclosures and KPIs	Description	Relevant Section/Subsection or Explanation
"Comply or Explain" Provisions		
A. Environmental		
Aspect A1: Emissions		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	ENVIRONMENT – Resource Management and Circularity, Sustainable Construction Practices, Emissions Management LAWS AND REGULATIONS COMPLIANCE
KPI A1.1	The types of emissions and respective emissions data.	ENVIRONMENT – Emissions Management KEY PERFORMANCE TABLE
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	The Group did not generate any hazardous waste during the Reporting Period
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	KEY PERFORMANCE TABLE
KPI A1.5	Description of emissions target(s) set and steps taken to achieve them.	ENVIRONMENT – Emissions Management
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	ENVIRONMENT – Resource Management and Circularity

Aspects, General Disclosures and KPIs	Description	Relevant Section/Subsection or Explanation
Aspect A2: Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	ENVIRONMENT – Resource Management and Circularity
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	ENVIRONMENT – Resource Management and Circularity KEY PERFORMANCE TABLE
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	ENVIRONMENT – Resource Management and Circularity KEY PERFORMANCE TABLE
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	ENVIRONMENT – Resource Management and Circularity
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	ENVIRONMENT – Resource Management and Circularity
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	The Group did not use any packaging materials during the Reporting Period
Aspect A3: The Environment and Natural Resources		
General Disclosure	Policies on minimising the issuer's significant impacts on the environment and natural resources.	ENVIRONMENT – Resource Management and Circularity, Sustainable Construction Practices, Emissions Management, Green Office
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	ENVIRONMENT – Resource Management and Circularity, Sustainable Construction Practices, Emissions Management, Green Office

Aspects, General Disclosures and KPIs	Description	Relevant Section/Subsection or Explanation
B. Social		
Employment and Labour Practices		
Aspect B1: Employment		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	WORKPLACE – Equality, Diversity and Anti-Discrimination, Employee Engagement and Recognition LAWS AND REGULATIONS COMPLIANCE
KPI B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	KEY PERFORMANCE TABLE
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	KEY PERFORMANCE TABLE
Aspect B2: Health and Safety		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	WORKPLACE – Occupational Health and Safety LAWS AND REGULATIONS COMPLIANCE
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	WORKPLACE – Occupational Health and Safety KEY PERFORMANCE TABLE
KPI B2.2	Lost days due to work injury.	WORKPLACE – Occupational Health and Safety KEY PERFORMANCE TABLE
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	WORKPLACE – Occupational Health and Safety

Aspects, General Disclosures and KPIs	Description	Relevant Section/Subsection or Explanation
Aspect B3: Development and Training		
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	WORKPLACE – Employee Training and Development
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	KEY PERFORMANCE TABLE
KPI B3.2	The average training hours completed per employee by gender and employee category.	KEY PERFORMANCE TABLE
Aspect B4: Labour Standards		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	WORKPLACE – Promoting Human Rights LAWS AND REGULATIONS COMPLIANCE
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	WORKPLACE – Promoting Human Rights
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	WORKPLACE – Promoting Human Rights
Operating Practices		
Aspect B5: Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	MARKETPLACE – Sustainable and Responsible Supply Chain
KPI B5.1	Number of suppliers by geographical region.	MARKETPLACE – Sustainable and Responsible Supply Chain
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	MARKETPLACE – Sustainable and Responsible Supply Chain
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	MARKETPLACE – Sustainable and Responsible Supply Chain
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	MARKETPLACE – Sustainable and Responsible Supply Chain

Aspects, General Disclosures and KPIs	Description	Relevant Section/Subsection or Explanation
Aspect B6: Product Responsibility		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	MARKETPLACE – Corporate Governance and Compliance, Customer Safety, Engagement and Satisfaction, Product and Service Quality Management LAWS AND REGULATIONS COMPLIANCE
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	MARKETPLACE – Product and Service Quality Management
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	MARKETPLACE – Customer Safety, Engagement and Satisfaction
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	MARKETPLACE – Corporate Governance and Compliance
KPI B6.4	Description of quality assurance process and recall procedures.	MARKETPLACE – Product and Service Quality Management
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	MARKETPLACE – Corporate Governance and Compliance

Aspects, General Disclosures and KPIs	Description	Relevant Section/Subsection or Explanation
Aspect B7: Anti-corruption		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	MARKETPLACE – Corporate Governance and Compliance LAWS AND REGULATIONS COMPLIANCE
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	MARKETPLACE – Corporate Governance and Compliance
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	MARKETPLACE – Corporate Governance and Compliance
KPI B7.3	Description of anti-corruption training provided to directors and staff.	MARKETPLACE – Corporate Governance and Compliance
Community		
Aspect B8: Community Investment		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	COMMUNITY – Community Development and Engagement
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	COMMUNITY – Community Development and Engagement
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	COMMUNITY – Community Development and Engagement

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
(I) Governance	
19. An issuer shall disclose information about:	
(a) the governance body(ies) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the issuer shall identify that body(ies) or individual(s) and disclose information about:	SUSTAINABILITY AT YEE HOP – Sustainability Governance
(i) how the body(ies) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;	SUSTAINABILITY AT YEE HOP – Sustainability Governance
(ii) how and how often the body(ies) or individual(s) is informed about climate-related risks and opportunities;	SUSTAINABILITY AT YEE HOP – Sustainability Governance
(iii) how the body(ies) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(ies) or individual(s) has considered trade-offs associated with those risks and opportunities;	SUSTAINABILITY AT YEE HOP – Sustainability Governance The Board considers trade-offs between resource allocation and climate-related risks through the ESG Committee
(iv) how the body(ies) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35); and	SUSTAINABILITY AT YEE HOP – Sustainability Governance Climate-related performance metrics are not integrated into any remuneration policies of our employees since we do not yet have a structured framework to enable the formulation and tracking of such metrics. The Group aims to develop a holistic climate-related performance management system over the coming years
(b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:	SUSTAINABILITY AT YEE HOP – Sustainability Governance
(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	SUSTAINABILITY AT YEE HOP – Sustainability Governance
(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	SUSTAINABILITY AT YEE HOP – Sustainability Governance

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
(II) Strategy	
Climate-related risks and opportunities	
20. An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer’s cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall:	
(a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer’s cash flows, its access to finance or cost of capital over the short, medium or long term;	ENVIRONMENT – Climate Change Adaptation
(b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk;	ENVIRONMENT – Climate Change Adaptation
(c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and	Apply the Reasonable Information Relief. The Group cannot disclose these details since it has not yet conducted a comprehensive climate-related risk and opportunity assessment spanning different time horizons, and hence possesses limited awareness of such matters. The Group aims to undertake a thorough climate-related assessment and incorporate the results into its strategic planning over the coming years
(d) explain how the issuer defines ‘short term’, ‘medium term’ and ‘long term’ and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making.	
Business model and value chain	
21. An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer’s business model and value chain. Specifically, the issuer shall disclose:	
(a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer’s business model and value chain; and	Apply the Reasonable Information Relief. The Group cannot disclose these details since it has not yet conducted a comprehensive climate-related risk and opportunity assessment that evaluates the impact on its business model and value chain, and hence possesses limited awareness of such matters. The Group aims to undertake a thorough climate-related assessment to understand the potential implications on its internal operations and business partners over the coming years
(b) a description of where in the issuer’s business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
Strategy and decision-making	
22. An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose:	
(a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about:	ENVIRONMENT – Resource Management and Circularity, Climate Change Adaptation
(i) current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities;	The Group cannot disclose these details since it has not yet conducted a comprehensive climate-related risk and opportunity assessment. Hence, a strategic plan to respond to the corresponding impacts has not yet been formulated. The Group aims to undertake a thorough climate-related assessment to integrate core outcomes into strategic planning and decision-making over the coming years
(ii) current and anticipated adaptation and mitigation efforts (whether direct or indirect);	ENVIRONMENT – Climate Change Adaptation
(iii) any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; and	A climate-related transition plan has not been created for our operations
(iv) how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and	ENVIRONMENT – Resource Management and Circularity, Climate Change Adaptation
(b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).	The Group cannot disclose these details since it has not yet developed specific action plans with targeted climate-related initiatives, and hence it has not engaged in related resource allocation. The Group aims to pinpoint and sufficiently resource concrete climate-related actions over the coming years
23. An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	The Group cannot disclose these details since it has not performed evaluations of climate-related actions executed in prior reporting periods. The Group aims to build a clear climate strategy to shape the implementation of its climate-related actions over the coming years

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
Financial position, financial performance and cash flows	
Current financial effect	
24. An issuer shall disclose qualitative and quantitative information about:	
(a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and	ENVIRONMENT – Climate Change Adaptation The Group cannot disclose these quantitative details due to the difficulties of consolidating relevant data and then calculating reasonably accurate current financial effects on its business operations. The Group aims to monetise the financial effects of climate change over the coming years
(b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	The Group cannot disclose these details due to the difficulties of consolidating relevant data and then identifying assets and liabilities with risks of material adjustments in the future. The Group aims to gradually align climate change with financial planning over the coming years
Anticipated financial effect	
25. The issuer shall provide qualitative and quantitative disclosures about:	
(a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration:	Apply the Reasonable Information Relief and Capabilities Relief. The Group cannot disclose these details due to the difficulties of consolidating relevant data and then identifying as well as quantifying reasonably accurate anticipated financial effects on its business operations. The Group aims to better grasp climate-driven anticipated financial effects over the coming years
(i) its investment and disposal plans; and	
(ii) its planned sources of funding to implement its strategy; and	
(b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
Climate resilience	
26. An issuer shall disclose information that enables an understanding of the resilience of the issuer’s strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer’s identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer’s circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose:	
(a) the issuer’s assessment of its climate resilience as at the reporting date, which shall enable an understanding of:	Apply the Reasonable Information Relief and Capabilities Relief. The Group cannot disclose these details since it has not yet gained a robust understanding of climate-related risks and opportunities that will materially influence its business operations. The Group aims to analyse its overall resilience to climate change over the coming years
(i) the implications, if any, of the issuer’s assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis;	
(ii) the significant areas of uncertainty considered in the issuer’s assessment of its climate resilience; and	
(iii) the issuer’s capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term;	
(b) how and when the climate-related scenario analysis was carried out, including:	
(i) information about the inputs used, including:	Apply the Reasonable Information Relief and Capabilities Relief. The Group cannot disclose these details since it has not yet gained a robust understanding of climate-related risks and opportunities that will materially influence its business operations. The Group aims to analyse its overall climate resilience over the coming years
(1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios;	
(2) whether the analysis included a diverse range of climate-related scenarios;	
(3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks;	
(4) whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change;	
(5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties;	
(6) time horizons the issuer used in the analysis; and	
(7) what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis);	
(ii) the key assumptions the issuer made in the analysis; and	
(iii) the reporting period in which the climate-related scenario analysis was carried out.	

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
(III) Risk Management	
27. An issuer shall disclose information about:	
(a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about:	SUSTAINABILITY AT YEE HOP – Sustainability Risk Management
(i) the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes);	SUSTAINABILITY AT YEE HOP – Sustainability Risk Management
(ii) whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks;	Climate-related scenario analysis was not used to identify our climate-related risks as we have not yet conducted a comprehensive climate-related risk assessment. The Group aims to undertake climate scenario analysis to support its risk management processes over the coming years
(iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria);	SUSTAINABILITY AT YEE HOP – Sustainability Risk Management
(iv) whether and how the issuer prioritises climate-related risks relative to other types of risks;	Climate-related risks and enterprise risks are managed using individual frameworks. Hence, the Group does not have a cohesive mechanism to streamline prioritisation between these risk types
(v) how the issuer monitors climate-related risks; and	SUSTAINABILITY AT YEE HOP – Sustainability Risk Management
(vi) whether and how the issuer has changed the processes it uses compared with the previous reporting period;	No change
(b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and	The Group cannot disclose these details as climate-related opportunities are yet to be fully integrated into its climate change management framework. The Group aims to develop this framework over the coming years
(c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	Climate-related risks and enterprise risks are managed using individual frameworks. Hence, climate-related risks do not yet shape our overall enterprise risk management processes. The Group aims to gradually embed climate change into its overarching risk management framework over the coming years

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
(IV) Metrics and Targets	
Greenhouse gas emissions	
28. An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO ₂ equivalent, classified as:	
(a) Scope 1 greenhouse gas emissions;	ENVIRONMENT – Climate Change Adaptation Key Performance Table
(b) Scope 2 greenhouse gas emissions; and	ENVIRONMENT – Climate Change Adaptation Key Performance Table
(c) Scope 3 greenhouse gas emissions.	ENVIRONMENT – Climate Change Adaptation Key Performance Table Limited scope 3 emissions disclosures were made based on local jurisdictional standards only. The Group aims to enhance the granularity of its scope 3 emissions over the coming years
29. An issuer shall:	
(a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions;	ENVIRONMENT – Climate Change Adaptation
(b) disclose the approach it uses to measure its greenhouse gas emissions including:	ENVIRONMENT – Climate Change Adaptation
(i) the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions;	ENVIRONMENT – Climate Change Adaptation
(ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and	ENVIRONMENT – Climate Change Adaptation
(iii) any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes;	None
(c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and	ENVIRONMENT – Climate Change Adaptation Key Performance Table Contractual instruments are not used in our energy procurement processes

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
(d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	ENVIRONMENT – Climate Change Adaptation Apply the Reasonable Information Relief. The Group has disclosed limited scope 3 data according to local jurisdictional standards, which does not fully reflect the categories under the GHG Protocol. The Group aims to categorise and measure its scope 3 emissions in accordance with this global framework over the coming years
Climate-related transition risks	
30. An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	Apply the Reasonable Information Relief. The Group cannot disclose these details since it lacks an extensive understanding of material climate-related risks and opportunities pertinent to its business operations. The Group aims to build this competency to evaluate assets or operating activities most impacted by climate change over the coming years
Climate-related physical risks	
31. An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	Apply the Reasonable Information Relief. The Group cannot disclose these details since it lacks an extensive understanding of material climate-related risks and opportunities pertinent to its business operations. The Group aims to build this competency to evaluate assets or operating activities most impacted by climate change over the coming years
Climate-related opportunities	
32. An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	Apply the Reasonable Information Relief. The Group cannot disclose these details since it lacks an extensive understanding of material climate-related risks and opportunities pertinent to its business operations. The Group aims to build this competency to evaluate assets or operating activities most impacted by climate change over the coming years

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
Capital deployment	
33. An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	The Group cannot disclose these details since it lacks an extensive understanding of material climate-related risks and opportunities pertinent to its business operations. The Group aims to build this competency to effectively allocate funds to address climate change over the coming years
Internal carbon prices	
34. An issuer shall disclose:	A carbon price is not applied within our decision-making
(a) an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and	
(b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions;	
or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.	
Remuneration	
35. An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).	Climate-related performance metrics are not integrated into any remuneration policies of our employees
Industry-based metrics	
36. An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	Upon the establishment of a robust framework to address climate-related risks and opportunities, the Group aims to reference and disclose industry-based metrics (where appropriate) to align with global ESG-related frameworks over the coming years

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
Climate-related targets	
37. An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose:	
(a) the metric used to set the target;	ENVIRONMENT – Resource Management and Circularity, Climate Change Adaptation
(b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives);	ENVIRONMENT – Resource Management and Circularity, Climate Change Adaptation
(c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region);	ENVIRONMENT – Resource Management and Circularity, Climate Change Adaptation
(d) the period over which the target applies;	ENVIRONMENT – Resource Management and Circularity, Climate Change Adaptation
(e) the base period from which progress is measured;	ENVIRONMENT – Resource Management and Circularity, Climate Change Adaptation
(f) milestones or interim targets (if any);	None
(g) if the target is quantitative, whether the target is an absolute target or an intensity target; and	ENVIRONMENT – Resource Management and Circularity, Climate Change Adaptation
(h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	International sustainability and climate-related agendas are used as a reference to support the formulation of our climate-related targets
38. An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including:	
(a) whether the target and the methodology for setting the target has been validated by a third party;	Climate-related targets and their corresponding methodologies have not been validated by third parties
(b) the issuer's processes for reviewing the target;	ENVIRONMENT – Climate Change Adaptation
(c) the metrics used to monitor progress towards reaching the target; and	ENVIRONMENT – Climate Change Adaptation
(d) any revisions to the target and an explanation for those revisions.	None
39. An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	ENVIRONMENT – Resource Management and Circularity, Climate Change Adaptation

Climate-related Disclosures Description	Relevant Section/Subsection or Explanation
40. For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose:	
(a) which greenhouse gases are covered by the target;	ENVIRONMENT – Climate Change Adaptation
(b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target;	ENVIRONMENT – Climate Change Adaptation
(c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target;	ENVIRONMENT – Climate Change Adaptation
(d) whether the target was derived using a sectoral decarbonisation approach; and	A sectoral decarbonisation approach was not used to formulate our GHG emissions targets
(e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose:	Net GHG emissions targets were not set, and hence carbon credits were not used
(i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits;	
(ii) which third-party scheme(s) will verify or certify the carbon credits;	
(iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and	
(iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset).	
Applicability of cross-industry metrics and industry-based metrics	
41. In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36).	Relevant disclosures or explanations are mentioned above



Yee Hop Holdings Limited
義合控股有限公司

