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中信資源控股有限公司
CITIC Resources Holdings Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 1205)

INSIDE INFORMATION

UPDATE ON LEGAL PROCEEDING AGAINST CA COMMODITY TRADING PTY LTD

This announcement is made by CITIC Resources Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 1 September 2020, 7 January 2021, 21 May 2021, 27 February 2023 and 23 August 2024 (the "**Announcements**") in relation to, among others, the Claims filed by Weihai against CACT. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as defined in the Announcements.

The Claims relate to three letters of credit issued in favour of CACT as payment for the sale by CACT to Decheng of certain quantity of aluminium stored at bonded warehouses at Qingdao Port, China in 2014. Weihai, which arranged for issuance of the letters of credit as payment on behalf of Decheng, disputes the authenticity of certain warehouse receipts for aluminium stored at the bonded warehouses at Qingdao Port.

As set out in the Announcement dated 23 August 2024, while the Company welcomes the finding in the Retrial Judgments that CACT has not committed fraud, CACT has filed Appeals to the SPC, appealing against the decision that requires CACT to make the Compensation in the Retrial Judgments.

The Company wishes to inform the Shareholders and potential investors that the SPC has handed down its final civil judgments on the Appeals on 17 June 2026 and 29 June 2026 (the "**Final Judgments**"). In the Final Judgments, the SPC allowed CACT's Appeals and conclusively determined that CACT did not commit fraud, did not act wrongfully and is not liable for Weihai's losses. Accordingly, the SPC revoked completely the Compensation previously ordered by Shangdong High People's Court.

The Company welcomes these final judgments, which conclusively cleared CACT of any fraud or civil liability arising out of the Claims. CACT is in the course of recovering the litigation costs and security deposit paid into the court.

The Company will keep Shareholders and potential investors informed of any further material development by way of announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board of
CITIC Resources Holdings Limited
Hao Weibao
Chairman

Hong Kong, 16 July 2026

As at the date hereof, Mr. Hao Weibao and Mr. Wang Xinli are executive directors of the Company; Mr. Chan Kin is a non-executive director of the Company; and Mr. Lu Dequan, Dr. Cai Jin and Prof. Lin Chen are independent non-executive directors of the Company.