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Television Broadcasts Limited

電視廣播有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code: 00511

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO GRANT OF SHARE OPTIONS AND RESTRICTED SHARE UNITS

Reference is made to the announcement of Television Broadcasts Limited (the “**Company**”) dated 6 July 2026 in relation to the grant of Options and RSUs under the Share Scheme (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board of the Company wishes to supplement that the vesting of the Options will be evaluated based on the Group’s profitability, the effectiveness of cost control measures implemented by the respective departments, and the progress and completion of the specific tasks assigned to each grantee in accordance with their roles and responsibilities. Such specific tasks include, among others: (i) achieving the Group’s business and financial targets in its advertising, digital and AI businesses, with a view to supporting long-term revenue growth; (ii) creating new content formats, including short format and interactive contents, to strengthen the Group’s broadcasting and digital platforms; (iii) enhancing market recognition of the Group’s advertising products in the Greater Bay Area by deepening relationships with advertisers and business partners, and expanding the Group’s advertising client base, thereby driving advertising revenue growth; and (iv) expanding the Group’s operations in the Greater Bay Area to strengthen the Group’s capabilities and expertise in the region and to promote regional integration. The vesting of the RSUs will be assessed by reference to the Group’s profitability performance, together with the formulation and execution of new strategic initiatives that are expected to promote the Group’s sustainable growth.

By Order of the Board
LEE Lai Yi
Company Secretary

Hong Kong, 17 July 2026

As at the date of this announcement, the Board of the Company comprises:

Executive Directors

Thomas HUI To JP, Executive Chairman

TSANG Lai Chun

Non-executive Directors

LI Ruigang

Anthony LEE Hsien Pin

Independent Non-executive Directors

Dr. William LO Wing Yan JP

Dr. Allan ZEMAN GBM, GBS, JP

Felix FONG Wo BBS, JP