XINYI ENERGY HOLDINGS LIMITED
信義能源控股有限公司

(Incorporated in the British Virgin Islands with limited liability)
(Stock code: 03868)

PROFIT WARNING
FOR THE SIX MONTHS ENDED 30 JUNE 2026

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Xinyi Energy Holdings Limited (the "**Company**" which together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Based on a preliminary review of the information currently available, including, without limitation, the unaudited consolidated financial information of the Group for the six months ended 30 June 2026 (the "**1H2026**"), the Board wishes to inform the shareholders (the "**Shareholders**") and prospective investors of the Company that the net profit of the Group (the "**Net Profit**") for the 1H2026 is expected to decrease by 25% to 35%, compared with the Net Profit of RMB449.8 million for the six months ended 30 June 2025.

The expected decrease in the Net Profit for the 1H2026 was primarily attributable to the following factors:

(1) a decrease in on-grid electricity generation due to curtailment losses arising from consumption capacity constraints in certain PRC provinces, especially on the subsidised projects;

(2) following the implementation of the new electricity pricing policy in the PRC, the market-based electricity trading volume increased, and the market price of the electricity has been decreased; and

(3) following the Group's disposal of its 51% equity interest in Xinyi Solar (Tianjin) Limited ("**Xinyi Solar Tianjin**") in December 2025, Xinyi Solar Tianjin is no longer a wholly-owned subsidiary, but an associate of the Company.

The information contained in this announcement is based on information currently available to the Board and may be subject to change or adjustment following further review by the Board. Such information has not been reviewed by the auditors of the Company or the audit committee of the Board.

The Board expects that the announcement of the unaudited consolidated results of the Group for the 1H2026 will be published before the end of August 2026 in compliance with the requirements under the Listing Rules.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Xinyi Energy Holdings Limited
LEE Shing Put, B.B.S.
Chairman

Hong Kong, 17 July 2026

As of the date of this announcement, the Board comprises four executive Directors, namely, Mr. LEE Shing Put, B.B.S., Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, B.B.S., J.P., Mr. TUNG Fong Ngai and Mr. LEE Yau Ching and three independent non-executive Directors, namely Mr. LEUNG Ting Yuk, The Hon. IP Kwok Him, G.B.M., G.B.S., J.P. and Ms. LYU Fang.

This announcement is published on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.xinyienergy.com.