中國外運

中國外運股份有限公司
Sinotrans Limited
(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00598)

(I) CHANGE OF DIRECTORS; AND (II) LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

CHANGE OF DIRECTORS

The board of directors (the "**Board**") of Sinotrans Limited (the "**Company**") recently received the resignation letter from Mr. Yang Guofeng ("**Mr. Yang**"), that Mr. Yang resigned as a director of the Company with effect from 17 July 2026 due to work re-allocation. Accordingly, Mr. Yang will also cease to be a member of the Strategy and Sustainable Development Committee of the Board.

According to the Company Law of the People's Republic of China and other relevant laws and regulations, the resignation of Mr. Yang will not cause the number of the Board members to be lower than the quorum, and will not affect the normal operation of the Board and the Company.

Mr. Yang has confirmed that he does not have any disagreement with the Company and the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude and appreciation to Mr. Yang for his contribution to the Company during his tenure of service!

On 17 July 2026, the Board approved the proposed appointment of Mr. Li Feng ("**Mr. Li**") and Mr. Sun Jianfeng ("**Mr. Sun**") as directors of the Company, and their proposed term of office will be from the date of approval by the shareholders of the Company at the extraordinary general meeting to the expiration date of the fourth session of the Board. The Company will enter into director service contracts with Mr. Li and Mr. Sun after their appointments become effective upon the approval at the extraordinary general meeting of the Company, but Mr. Li and Mr. Sun will not be entitled to receive any emoluments as directors of the Company.

The biographical details of Mr. Li and Mr. Sun are set out as follows:

Li Feng, male, born in 1979, graduated from Guanghua School of Management, Peking University, majored in Business Administration. Mr. Li holds a master's degree and is a Senior Economist, Certified Land Valuer, and Certified Real Estate Appraiser. Mr. Li currently serves as the General Manager of the Transportation and Logistics Department of China Merchants Group Limited. He previously served as the Deputy Head of the Transportation and Logistics Department of China Merchants Group Limited, a Deputy General Manager of Sinotrans & CSC Holdings Co., Ltd. (Group Beijing Headquarters), the Assistant Department Head of the Transportation and Logistics Department of China Merchants Group Limited/Group Beijing Headquarters and the Executive Director and General Manager of Sinotrans & CSC Industrial Development Co., Ltd., the Executive Director and General Manager of Sinotrans & CSC Industrial Development Co., Ltd. and a Deputy General Manager of the Asset Management Center of the Transportation and Logistics Department of China Merchants Group Limited/Group Beijing Headquarters (Sinotrans & CSC Holdings Co., Ltd.), and a Deputy General Manager of Sinotrans & CSC Industrial Development Co., Ltd.

Sun Jianfeng, male, born in 1972, graduated from the Central College of Finance and Banking (now known as Central University of Finance and Economics), majoring in International Finance with a Bachelor's degree of Economics. Mr. Sun currently serves as a professional external Director appointed by China Merchants Group Limited. Mr. Sun has successively served as a Trader of Securities Department, an Audit Specialist, an Investment Manager, a Deputy General Manager of the President's Office and the General Manager of the Administration Department in the former China Ocean Shipping (Group) Company and its subsidiaries, and a Director and the General Manager of COSCO Datang Shipping Co., Ltd. He joined China Merchants Group (comprising China Merchants Group Limited together with its subsidiaries) in December 2016, and has successively served as a Deputy General Manager of Guangzhou Haishun Shipping Co., Ltd., a Deputy General Manager of China Merchants Finance Co., Ltd., a Deputy Head of the Supervision Department of China Merchants Group Limited, and a Deputy General Manager of China Merchants Energy Shipping Co., Ltd.

Each of Mr. Li and Mr. Sun has confirmed that, save as disclosed in this announcement, as at the date of this announcement (i) he did not hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) he is not related to any director, senior management or substantial or controlling shareholders of the Company; (iii) he does not hold any position in the Company or any of its subsidiaries; and (iv) he does not have nor is deemed to have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed in this announcement, there is no other information relating to the appointments of Mr. Li and Mr. Sun that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and there are no other matters that need to be brought to the attention of the shareholders of the Company.

A circular of the extraordinary general meeting, containing, among other things, details of the proposed appointment of Mr. Li and Mr. Sun as directors of the Company, will be published and/or despatched to the shareholders of the Company as soon as practicable as required under the Listing Rules and the articles of association of the Company.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

As at the date of this announcement, the members of the Board of the Company are set out below:

Directors:
Mr. Zhang Yi (Chairman)
Mr. Gao Xiang
Ms. Luo Li
Mr. Huang Chuanjing
Mr. Jerry Hsu
Mr. Gong Weiguo

Independent non-executive Directors:
Ms. Wang Xiaoli
Ms. Ning Yaping
Mr. Cui Xinjian
Mr. Cui Fan

As at the date of this announcement, the Board has set up four board committees, namely Audit Committee, Remuneration Committee, Nomination Committee and Strategy and Sustainable Development Committee. The composition of the board committees of the Company is set out below:

	Audit Committee	**Remuneration Committee**	**Nomination Committee**	**Strategy and Sustainable Development Committee**
Mr. Zhang Yi			Member	Chairman
Mr. Gao Xiang				Member
Ms. Luo Li				
Mr. Huang Chuanjing				
Mr. Jerry Hsu				
Mr. Gong Weiguo				
Ms. Wang Xiaoli	Member	Member	Member	
Ms. Ning Yaping	Chairman	Member	Member	
Mr. Cui Xinjian	Member	Member	Chairman	Member
Mr. Cui Fan	Member	Chairman	Member	

By Order of the Board
Sinotrans Limited
Li Shichu
Company Secretary

Beijing, 17 July 2026

As at the date of this announcement, the board of directors of the Company comprises Zhang Yi (Chairman), Gao Xiang, Luo Li, Huang Chuanjing, Jerry Hsu, Gong Weiguo, and four independent non-executive directors, namely Wang Xiaoli, Ning Yaping, Cui Xinjian and Cui Fan.