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Tianjin Tianbao Energy Co., Ltd.*

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

**RESIGNATION OF EXECUTIVE DIRECTOR,
CHAIRMAN OF THE BOARD AND
CHAIRMAN OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, Mr. ZHOU Shanzhong (周善忠) (“**Mr. ZHOU**”) will cease to be an executive Director, the chairman of the Board and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) due to work adjustment, with effect upon the approval of the shareholders of the Company (the “**Shareholder(s)**”) for the appointment of a new executive Director. Prior to the resignation of Mr. ZHOU becoming effective, Mr. ZHOU will continue to serve as an executive Director, the chairman of the Board and the chairman of the Nomination Committee.

Mr. ZHOU confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the Shareholders, and there is no existing or pending litigation or claim by him against the Group. The resignation of Mr. ZHOU will not affect the operation of the Group and/or the Board.

The Company is in the process of identifying a suitable candidate to fill in the positions of executive Director, the chairman of the Board and the chairman of the Nomination Committee. Further announcement(s) will be made by the Company in relation to such appointments as and when appropriate.

The Company and the Board would like to extend their sincere gratitude to Mr. ZHOU for his outstanding contributions during his tenure of office.

By order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China, July 17, 2026

As at the date of this announcement, the Board comprises Mr. ZHOU Shanzhong, Mr. MAO Yongming, Mr. YAO Shen and Ms. YIN Ning as executive Directors; Ms. YANG Dingjing and Ms. SHI Wei as non-executive Directors; and Mr. CHAN Wai Dune, Ms. ZHANG Huan and Ms. YANG Wei as independent non-executive Directors.

* *For identification purpose only*