光大環境
EVERBRIGHT ENVIRONMENT

CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED

中國光大環境(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 257)

RESIGNATION OF EXECUTIVE DIRECTOR AND CEO, CHAIRMAN OF THE BOARD ASSUMING THE DUTIES OF ACTING CEO, CHANGE IN COMPOSITION OF THE BOARD COMMITTEES, AND CHANGE OF AUTHORISED REPRESENTATIVE

The Board hereby announces that the following changes were effective from 17 July 2026:

(1) due to aged-related reason, Mr. Luan Zusheng has resigned from his position as the Executive Director and the CEO, the chairman of the Sustainability Committee, a member of the Risk Management Committee and the Authorised Representative;

(2) Mr. Wang Silian, currently the Executive Director and the Chairman of the Board, has assumed the duties of Acting CEO, and has been appointed as the chairman of the Sustainability Committee and a member of the Risk Management Committee; and

(3) Ms. Liang Yanyu ceased to act as an alternate Authorised Representative to Mr. Luan Zusheng and has been re-designated to the Authorised Representative.

RESIGNATION OF EXECUTIVE DIRECTOR AND CEO, MEMBER OF THE BOARD COMMITTEES AND AUTHORISED REPRESENTATIVE

The board (the "**Board**") of directors (the "**Director(s)**") of China Everbright Environment Group Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") announces that, due to aged-related reason, Mr. Luan Zusheng ("**Mr. Luan**") has resigned from his position as an executive director (the "**Executive Director**") and the chief executive officer ("**CEO**"), the chairman of the sustainability committee (the "**Sustainability Committee**"), a member of the risk management committee (the "**Risk Management Committee**"), and an authorised representative (the "**Authorised Representative**") of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), all with effect from 17 July 2026.

Mr. Luan has confirmed that he has no disagreement with the Board, and save as disclosed in this announcement, there are no other matters relating to Mr. Luan that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Luan has served as the Executive Director and the CEO since June 2021. He has discharged his duties with utmost dedication and diligence, overseen the Company's day-to-day operations and management, and made significant contributions to the Company's high-quality development. The Board would like to take this opportunity to express its sincere gratitude to Mr. Luan for his valuable contributions to the Company.

CHAIRMAN OF THE BOARD ASSUMING THE DUTIES OF ACTING CEO AND APPOINTMENT OF MEMBER OF THE BOARD COMMITTEES

After considering the recommendation of the nomination committee of the Company (the "**Nomination Committee**"), the Board announces that Mr. Wang Silian ("**Mr. Wang**"), currently the Executive Director and the chairman of the Board (the "**Chairman of the Board**"), has assumed the duties of Acting CEO, and has been appointed as the chairman of the Sustainability Committee and a member of the Risk Management Committee, all with effect from 17 July 2026.

Mr. Wang, aged 52, is the Executive Director and the Chairman of the Board. He is also the chairman of the Nomination Committee and a member of the remuneration committee of the Board (the "**Remuneration Committee**"), and a director of several subsidiaries of the Group. Mr. Wang was the non-executive director and the chairman of the board of directors of China Everbright Greentech Limited (the Company's subsidiary and the shares of which are listed on the Stock Exchange). Mr. Wang was also the vice chairman and president of China CYTS Tours Holding Co., Ltd. (the shares of which are listed on the Shanghai Stock Exchange (the "**SSE**")) and the chairman of Bravolinks Integrated Marketing Co., Ltd. (the shares of which are listed on the National Equities Exchange and Quotations), both of which are connected persons of the Company. He was also the deputy general manager of the Human Resources Department of China Everbright Bank Company Limited (the shares of which are listed on the Stock Exchange and SSE), a subsidiary of China Everbright Group Ltd., which is an indirect controlling Shareholder of the Company. Mr. Wang holds a master degree in military science from the Dalian Naval Academy of the People's Liberation Army Navy. Mr. Wang joined the Board in September 2024.

Mr. Wang is not entitled to any remuneration in assuming the duties of Acting CEO. As the Chairman of the Board, he receives an annual salary of HK$1,699,800, which is determined by the Remuneration Committee with reference to the remuneration standard of the senior management of the Company and the market situation. Moreover, Mr. Wang is also entitled to a year-end discretionary bonus determined at absolute discretion by the Company having regard to the factors such as his work performance, performance of the Company and the market situation, etc.

As at the date of this announcement, Mr. Wang is not interested or deemed to be interested in any shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. Wang (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong SAR of China or overseas, and does not have any other major appointments and professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial or controlling Shareholders of the Company.

Mr. Wang had reviewed this announcement and ensured it contains all information about his biographical details as set out in Rule 13.51(2) of the Listing Rules and that those details are true, accurate and complete.

Save as disclosed above, there are no other matters in relation to Mr. Wang that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

COMPLIANCE WITH THE CG CODE

Pursuant to Code Provision C.2.1 of Part 2 of the Corporate Governance Code (the "**CG Code**") as set out in Appendix C1 to the Listing Rules, the roles of chairman and chief executive should be separate and should not be performed by the same individual. In relation to the deviation from Code Provision C.2.1, the Company has clearly set out in writing the respective roles and duties of the Chairman of the Board and the CEO. Mr. Wang is familiar with the business of the Group and possesses extensive management experience and exceptional professional expertise. The assuming of the duties of Acting CEO by the Chairman of the Board will maintain the efficiency of the Group's decision-making and operations, thereby ensuring the continued implementation of the Group's overall strategies. The Board believes that the balance of responsibilities and authority under the current arrangement will not be impaired and that the Company will continue to make and implement decisions in a timely and effective manner. Nevertheless, the Company will consider separating the roles and duties of the Chairman of the Board and the CEO at an appropriate time to better comply with the relevant provision of the CG Code.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that, pursuant to Rule 3.05 of the Listing Rules, Ms. Liang Yanyu ceased to act as an alternate Authorised Representative to Mr. Luan and has been re-designated to the Authorised Representative, with effect from 17 July 2026.

By Order of the Board
China Everbright Environment Group Limited
Liang Yanyu
Company Secretary

Hong Kong SAR of China, 17 July 2026

As at the date of this announcement, the Board comprises: (i) an Executive Director, namely Mr. Wang Silian (Chairman of the Board); (ii) two Non-executive Directors, namely Mr. Kang Guoming and Ms. Qu Li; and (iii) three Independent Non-executive Directors, namely Mr. Fan Yan Hok, Philip, Ms. Li Shuk Yin, Edwina and Mr. Fok Kai Man.