康橋悅生活
KANGQIAO SERVICE GROUP

Kangqiao Service Group Limited
康橋悅生活集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2205)

(1) RESIGNATION OF COMPANY SECRETARY; (2) APPOINTMENT OF JOINT COMPANY SECRETARIES; AND (3) WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

RESIGNATION OF COMPANY SECRETARY

The board (the "**Board**") of directors (the "**Director(s)**") of Kangqiao Service Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Ms. WANG Na ("**Ms. Wang**") has tendered her resignation as the company secretary of the Company with effect from 17 July 2026.

Ms. Wang has confirmed that she has no disagreement with the Board and there are no other matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to express its sincere gratitude to Ms. Wang for her valuable contributions to the Group during her tenure as the company secretary of the Company.

APPOINTMENT OF JOINT COMPANY SECRETARIES

The Board is pleased to announce that Mr. ZHANG Yanfei ("**Mr. Zhang**") and Ms. LI Ka Wai ("**Ms. Li**") have been appointed as the joint company secretaries of the Company (the "**Joint Company Secretary(ies)**") with effect from 17 July 2026 (the "**Appointment Date**").

The biographical details of Mr. Zhang and Ms. Li are set out below:

Mr. Zhang joined the Group in February 2020 and is currently the director of the Compliance and Investment Centre of the Company, responsible for the Group's risk control and compliance, information disclosure, investment and board affairs. Prior to joining the Group, he served as the financial manager of Zhengzhou Kangqiao Real Estate Development Co., Ltd.* (鄭州康橋房地產開發有限責任公司), a senior manager of the investment banking department of Zhongtian Guofu Securities Co., Ltd.* (中天國富證券有限公司) and a senior manager of the audit department of Zhongqin Wuxin Certified Public Accountants LLP* (中勤萬信會計師事務所(特殊普通合夥)).

Mr. Zhang holds a master's degree in business administration from Chang'an University (長安大學). Mr. Zhang also obtained a Certified Public Accountant certificate in December 2014 and a sponsor representative qualification certificate in December 2017.

Ms. Li is a senior manager of the company secretarial services department of TMF Hong Kong Limited and is responsible for providing company secretarial and compliance services to clients. She has over 20 years of experience in the company secretarial field and possesses extensive knowledge and experience in corporate governance and compliance matters. Ms. Li has served as a joint company secretary of BAIC Motor Corporation Limited, a company listed on the Stock Exchange (stock code: 1958), since April 2026. She has also served as a joint company secretary and an authorized representative of Tianqi Lithium Corporation, a company listed on the Stock Exchange (stock code: 9696), since December 2025. Ms. Li is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), a listed issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, by virtue of his or her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary of the listed issuer.

Although Mr. Zhang does not possess the qualifications specified in note 1 to Rule 3.28 of the Listing Rules, the Board has taken into account (i) Mr. Zhang's close cooperation with the Board and the management of the Company; (ii) his thorough understanding of the day-to-day operations, corporate governance and business of the Group; (iii) the fact that the core business and operations of the Group are substantially based and conducted in the People' Republic of China; and (iv) his extensive experience in regulatory, compliance, disclosure and capital markets-related matters. In light of the above, the Board considers it necessary to appoint Mr. Zhang as a Joint Company Secretary, whose presence at the Company's headquarters will enable him to attend to the day-to-day corporate secretarial and governance matters of the Group, and is of the view that Mr. Zhang is capable of discharging his functions as a Joint Company Secretary.

In addition, Mr. Zhang will be assisted by Ms. Li, who possesses the qualifications and experience of a company secretary as required under Rule 3.28 of the Listing Rules, on matters concerning the Company's ongoing compliance with the Listing Rules and other applicable Hong Kong laws and regulations. Mr. Zhang has also confirmed that he will undertake no less than 15 hours of relevant professional training in each financial year in compliance with Rule 3.29 of the Listing Rules.

On the basis of the foregoing, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver (the "**Waiver**") from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Zhang to act as a Joint Company Secretary for a period of three years from the Appointment Date (the "**Waiver Period**"), subject to the following conditions:

(i) Mr. Zhang must be assisted by Ms. Li during the Waiver Period; and

(ii) the Waiver could be revoked if there is any material breach of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate to, and seek confirmation from, the Stock Exchange that Mr. Zhang, having had the benefit of Ms. Li's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board wishes to extend its warm welcome to Mr. Zhang and Ms. Li on their new appointments.

On behalf of the Board
Kangqiao Service Group Limited
DAI Wei
Chairman

Hong Kong, 17 July 2026

As at the date of this announcement, the Board comprises Mr. DAI Wei as the chairman and executive Director; Mr. CAI Xiqing, Mr. KANG Weiguo, Ms. WANG Na and Mr. SONG Xiangxi as the executive

Directors; and Mr. KAM Hou Yin John, Dr. FAN Yun and Mr. WONG Yun Pun as the independent nonexecutive Directors.

** For identification purposes only*