Seyond Holdings Ltd.
圖達通*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2665)
(Warrant Code: 2673)

GRANT OF AWARDS PURSUANT TO THE POST-LISTING SHARE INCENTIVE PLAN

Reference is made to the Post-Listing Share Incentive Plan as disclosed in the Circular. The terms of the Post-Listing Share Incentive Plan are governed by Chapter 17 of the Listing Rules. This announcement is made by the Company pursuant to Rules 17.06A, 17.06B and 17.06C of the Listing Rules.

The Board is pleased to announce that, on July 17, 2026, the Company granted Awards underlying a total of 15,999,618 Shares to 109 Grantees (including one member of senior management and 108 employees of the Group) pursuant to the Post-Listing Share Incentive Plan.

DETAILS OF THE GRANT

Date of grant: July 17, 2026 (the "**Date of Grant**")

Number of Shares underlying the Awards: 15,999,618 Awards, representing 15,999,618 underlying Shares (approximately 1.22 % of the total number of Shares in issue as at the date of this announcement)

Purchase price of the Shares underlying the Awards: Nil

Closing price of the Shares on the Date of Grant: HK$2.51 per Share

Vesting period: The vesting periods for the Grantees are shown below:

i. A member of senior management of the Company:

(a) certain Awards shall vest in full upon the fulfillment of the performance targets; and

(b) certain Awards shall vest on the first anniversary of the vesting commencement date.

The vesting dates of the Awards may be less than 12 months from the Date of Grant as (i) certain Awards are subject to the fulfilment of performance targets pursuant to the terms of the Post-Listing Share Incentive Plan; and (ii) as the grant of certain Awards was delayed due to administrative reasons, the period between the Date of Grant and the vesting date is less than 12 months to reflect the time from which the Awards would have been granted, as permitted under the Post-Listing Share Incentive Plan. The Remuneration Committee believes this shorter period is appropriate for retaining, incentivizing and rewarding the Grantee, as well as being part of competitive terms and conditions to induce valuable talent to commit to the Group and encouraging him to continuously contribute to the operation, development and success and growth of the Group.

ii. Other employees:

(a) certain Awards shall vest in full upon the fulfillment of the performance targets; and

(b) certain Awards shall vest in several batches.

The vesting dates of certain Awards may be less than 12 months from the Date of Grant as (i) certain Awards are subject to the fulfilment of performance targets pursuant to the terms of the Post-Listing Share Incentive Plan; and (ii) as the grant of certain Awards was delayed due to administrative reasons, the period between the Date of Grant and the first vesting date is less than 12 months to reflect the time from which the Awards would have been granted, as permitted under the Post-Listing Share Incentive Plan. The overall vesting period is four years from the vesting commencement date, which is more than 12 months from the Date of Grant.

Performance target: In respect of certain Awards granted to the member of senior management of the Company and certain employees which are subject to the fulfilment of performance targets pursuant to the terms of the Post-Listing Share Incentive Plan, the portion of the Awards that vests on each vesting date shall depend on whether the Grantee meets a specified threshold in their regular performance evaluations during the one-year period prior to each vesting date. The performance evaluations are based on a matrix of indicators that vary according to the roles and responsibilities of the Grantee. The indicators include, but are not limited to, work quality, efficiency, collaboration and management skills. No performance targets are attached to certain Awards to the member of senior management and employees.

The Remuneration Committee is of the view that, without performance targets, such arrangement is reasonable and effective in incentivizing, retaining and motivating the member of senior management and aligning his interests with those of the Shareholders in the long-term development of the Company, having considered: (i) the strategic leadership role and responsibilities of the member of senior management which are less amenable to short-term quantitative performance metrics; (ii) the time-based vesting schedule that serves as an effective retention mechanism; (iii) his expected contributions to be made to the future development of the Group; and (iv) such arrangement is consistent with the Company's remuneration policy and aligns with the purpose of the Post-Listing Share Incentive Plan.

Clawback mechanism: In the event that: -

(a) the selected Participant ceases to be an eligible person by reason of the termination of his/her/its employment or contractual engagement with any member of the Group for any serious misconduct or without notice or with payment in lieu of notice;

(b) the selected Participant has contravened the relevant laws and regulations of the People's Republic of China and/or Hong Kong involving his/her/its integrity or honesty;

(c) the selected Participant has been involved in acceptance or solicitation of bribery, corruption, theft, leakage of any trade or technical secrets, or conducted any related transactions or other unlawful acts or misconduct which, in the reasonable opinion of the Board (or the scheme administrator), prejudiced the interest of or caused significant negative impact to the Company;

(d) in the reasonable opinion of the Board (or the scheme administrator), the selected Participant has failed to discharge, or failed to discharge properly, his/her/its duties and thereby resulting in serious and adverse consequences to the Company; or

(e) in the reasonable opinion of the Board (or the scheme administrator), the selected Participant has engaged in any serious misconduct or breach of the terms of the Post-Listing Share Incentive Plan or any terms or conditions attached to the grant of the Award in any material respect, the Board (or the scheme administrator) may make a determination at its sole and absolute discretion that (1) any Awards issued to the selected Participant but not yet exercised shall immediately lapse, regardless of whether such Awards have vested or not; and (2) with respect to any Shares issued and/or transferred to that selected Participant, the selected Participant shall be required to transfer back to the Company or its nominee(s): (A) the equivalent number of the Shares, (B) an amount in cash equal to the market value of such Shares, or (C) a combination of (A) and (B).

REASONS FOR THE GRANT OF AWARDS

The Company believes that the grant of Awards under the Post-Listing Share Incentive Plan to the Grantees, who are employees of the Group, can align the personal interests of these employees to those of the Shareholders, motivate the employees' outstanding performance, attract and retain talents for the continuous operation and development of the Group, with a view to further promote the Group's success and development, enhance values of the Company, and generate returns to the Shareholders.

LISTING RULES IMPLICATIONS

None of the Grantees involved in this grant falls within any category described in Rule 17.06A(2) of the Listing Rules, namely (a) the Director, chief executive or substantial shareholder of the Company, or an associate of any of them; (b) a participant of whom the total number of options and awards granted and to be granted thereto exceeds the 1% individual limit as prescribed under Rule 17.03D of the Listing Rules; or (c) a related entity participant or service provider participant of whom the total number of options and awards granted and to be granted thereto in any 12-month period exceeds 0.1% of the relevant class of Shares in issue (excluding treasury shares).

No financial assistance has been provided by the Group to the Grantees to facilitate the purchase of Shares under the Post-IPO Share Incentive Plan. None of the grants will subject to approval by the Shareholders.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANTS

As at the date of this announcement and subsequent to the grant of Awards, 48,941,213 Shares and 6,494,083 Shares are available for future grants under the Scheme Limit and the Service Providers Limit respectively under the Post-Listing Share Incentive Plan.

APPROVAL BY THE STOCK EXCHANGE

The Post-Listing Share Incentive Plan constitutes a share scheme under Chapter 17 of the Listing Rules. As disclosed in the Circular, the Listing Committee of the Stock Exchange has granted approval for the listing of, and permission to deal in, (among others) the new Shares underlying any Awards which may be issued pursuant to the Post-Listing Share Incentive Plan.

GENERAL

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expression shall have the meanings set out below:

"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Award(s)"	the award(s) in the form of restricted share unit(s), which represent a right to receive Share(s) at a future date, pursuant to the terms of the Post-Listing Share Incentive Plan and the Award Agreement entered into between the Company and the relevant Participant
"Award Agreement"	the award agreement entered into between the Company and each Participant who are granted with the Awards, which contains, among others, the details and conditions of the grant of Award to the relevant Participant
"Award Share(s)"	the Share(s) to be issued and allotted to a grantee of an Award
"Board"	the board of Directors
"Circular"	the circular of TechStar Acquisition Corporation dated November 12, 2025 and republished on December 10, 2025 in relation to the Listing
"Company"	Seyond Holdings Ltd., an exempted company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 2665)
"Director(s)"	director(s) of the Company
"Grantee(s)"	the eligible Participant(s) who is/are granted with Award(s) in accordance with the terms and conditions of the Post-Listing Share Incentive Plan
"Group"	the Company and its subsidiaries from time to time
"Listing"	the listing of the Shares on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with GEM of the Stock Exchange

"Participant(s)"	the eligible participant(s) pursuant to the terms of the Post-Listing Share Incentive Plan
"Post-Listing Share Incentive Plan"	the share incentive plan adopted by the Company on December 20, 2024, the principal terms of which are set out in Circular. The Post-Listing Share Incentive Plan is subject to Chapter 17 of the Listing Rules
"Remuneration Committee"	the remuneration committee of the Board
"Scheme Limit"	the limit on grant(s) of share option(s) and/or award(s) over Shares which may be issued pursuant to all Awards to be granted under the Post-Listing Share Incentive Plan, which shall not exceed 64,940,831 (being 5% of the total number of issued Shares as at the date of Listing (excluding any treasury shares))
"Service Providers Limit"	the sublimit under the Scheme Limit on grant(s) of share options and/or awards over Shares which may be issued pursuant Awards to be granted to service provider(s) under the Post-Listing Share Incentive Plan, which shall not exceed 6,494,083 (being 0.5% of the total number of issued Shares as at the date of Listing (excluding any treasury shares))
"Share(s)"	the ordinary shares in the share capital of the Company
"Shareholder(s)"	the holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"treasury share(s)"	has the meaning ascribed to it under the Listing Rules

By order of the Board
Seyond Holdings Ltd.
Dr. Bao Junwei
Executive Director, Chairman, President and Chief Executive Officer

Hong Kong, July 17, 2026

As of the date of this announcement, the Board comprises Dr. Bao Junwei (鮑君威) and Dr. Li Yimin (李義民) as executive Directors, and Dr. Chen Changling (陳長齡), Dr. Costas John Spanos and Dr. Maximilian Ibel as independent non-executive Directors.

* *For identification purpose only*